

RSWM/  
November 2, 2011

Bombay Stock Exchange Limited  
Corporate Relationship Department  
1st Floor, New Trading Ring  
Rotunda Building, P. J. Towers  
Dalal Street  
**MUMBAI - 400 001**

Dear Sir,

We are sending herewith the revised unaudited financial results for the quarter and half year ended 30<sup>th</sup> September, 2011, as approved by the Board of Directors at their meeting held today, which are being published in the newspapers.

The results being for the quarter and half year ended 30<sup>th</sup> September, 2011, the figures for the item at S.No.14 under the heading 'Reserves excluding Revaluation Reserves' are only available for the financial year ended 31.03.2011.

Thanking you,

Yours faithfully,  
For **RSWM LIMITED**



**SURENDER GUPTA**  
**COMPANY SECRETARY**

Encl.: As above

(Formerly Rajasthan Spinning & Weaving Mills Limited)

**Corporate Office :**  
Bhilwara Towers, A-12, Sector-1  
Noida - 201 301 (NCR-Delhi), India  
Tel. : +91-120-4390300 (EPABX)  
Fax : +91-120-2531648, 2531745  
Website : [www.lnjbhilwara.com](http://www.lnjbhilwara.com)

**Regd. Office :**  
Kharigram, P. B. No. 28, Post Office Gulabpura - 311 021  
Distt. Bhilwara, (Rajasthan), India  
Tel. : +91-1483-223144 to 223150, 223478,  
Fax : +91-1483-223361, 223479  
Website : [www.rswm.in](http://www.rswm.in)

Sl. No.	Particulars	Quarter Ended		Half Year Ended	Financial Year Ended	
		30.09.2011	30.09.2010		30.09.2011	31.03.2011
1	Income					
	a) Net sales/Income from operations	51427	44692	96804	87220	199059
	b) Other Operating Income	87	198	300	1371	16950
	c) Total Income (a+b)	51514	44890	99558	88120	196430
2	Expenditure					
	a) Increase / Decrease in stock in trade and work in progress	3468	1526	(5172)	(1145)	(4314)
	b) Consumption of raw materials	31379	22802	67430	49491	112010
	c) Purchase of traded goods	220	218	384	561	1211
	d) Employees Cost	4290	3609	8252	7142	14971
	e) Power & Fuel	4215	4092	8732	8878	17240
	f) Depreciation	2198	1997	4366	4003	8015
	g) Other Expenditure	5239	4859	9681	9316	21444
	h) Total	51009	39013	93673	78246	170577
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	505	5877	2285	9874	24853
4	Other Income	271	294	465	442	968
5	Profit before Interest & Exceptional Items (3+4)	776	6171	2750	10316	26821
6	Interest	2354	1411	4647	3037	7257
7	Profit after Interest but before Exceptional Items (5-6)	(1578)	4760	(1897)	7279	19564
8	Exceptional Loss due to reduction in valuation of cotton	167	167	167	167	167
9	Tax Expense	(652)	1283	(652)	2038	5826
10	Net Profit (+) / Loss (-) from Ordinary Activities after tax (7-8-9)	(1093)	3477	(1412)	5241	13738
11	Extraordinary Items (Net of Tax Expense)	1442	1442	1442	1442	1442
12	Net Profit (+) / Loss (-) for the period (10-11)	(1093)	2035	(1412)	3799	12296
13	Paid up Equity Share Capital (Face Value of ₹10/ per share)	2315	2315	2315	2315	2315
14	Reserves excluding Revaluation Reserves	26177	24054	26177	24054	28507
15	Earnings Per Share (EPS) (Not Annualised) (In ₹)					
	a) Basic EPS before & after Extraordinary items	(4.72)	8.75	(6.10)	16.37	53.08
	b) Diluted EPS before & after Extraordinary items	(4.72)	8.75	(6.10)	16.37	53.08
16	Public shareholding					
	- Number of shares	11242035	11725645	11242035	11725645	11242035
	- Percentage of shareholding	48.56	50.65	48.56	50.65	48.56
17	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares					
	- Percentage of Shares					
	(as a % of the total shareholding of promoter and promoter group)					
	b) Non-Encumbered					
	- Number of Shares	11906654	11425044	11906654	11425044	11906654
	- Percentage of Shares	100%	100%	100%	100%	100%
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of Shares	51.44%	49.35%	51.44%	49.35%	51.44%
	(as a % of the total share capital of the Company)					

Sl. No.	Particulars	Quarter Ended		Half Year Ended	Financial Year Ended	
		30.09.2011	30.09.2010		30.09.2011	31.03.2011
1	Segment Revenue					
	a) Yarn *	43949	38031	82235	75756	16950
	b) Fabric	9177	8297	17060	15140	31678
	c) Others	33	1	33	1	863
	Total	53159	46329	99328	90897	202191
	Less - Inter Segment Revenue	1645	1439	3370	2777	5761
	Net Sales / Income from Operations	51514	44890	95958	88120	196430
2	Segment Result					
	Earnings (+)/Loss (-) before tax and Interest					
	a) Yarn	(395)	5519	737	9248	23724
	b) Fabric	1083	834	2010	1365	3298
	Total	688	6353	2747	10613	27022
	Less - i Interest	2355	1411	4648	3037	7257
	ii Other un-allocable expenditure	349	1918	628	2181	2611
	iii Un-allocable income	(271)	(294)	(465)	(442)	(968)
	Total Profit Before Tax	(1745)	3318	(2064)	5837	18122
3	Capital Employed					
	(Segment assets - Segment liabilities)					
	a) Yarn	96403	90099	96403	90099	112707
	b) Fabric	30662	27357	30662	27357	30811
	Total	127065	117456	127065	117456	143518
	Other assets (including CWIP)	17701	8690	17701	8690	5840
	Total Capital Employed	144766	126146	144766	126146	149358

Notes:

- The auditors have conducted limited review of the financial results for the quarter & half year ended September 30, 2011. The results were reviewed by the Audit Committee. The Board has taken on record the financial results at its meeting held on 2nd November, 2011.
- There was no Investors' complaint pending at the beginning of the quarter ended 30th September, 2011. The Company received 6 complaints and resolved all of them during the quarter.
- The figures of the previous year/period have been regrouped/recast wherever considered necessary.
- On adoption of AS-30 of ICAI, Reserve & Surplus include Hedging Reserve towards adverse foreign currency fluctuation of ₹ 918.15 lac.

By order of the Board  
For RSWM LIMITED  
  
**ARUN CHORTWAL**  
MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER

Date : 2nd November, 2011  
Place : Noida (U.P.)

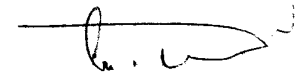
**RSWM LIMITED**

Regd. Office: Kharigram, P.O. Gulabpura, Distt. Bhilwara, Rajasthan - 311 021  
 Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)

**STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2011***(Amount In Lacs)*

Particulars	As on 30.09.2011	As on 30.09.2010	As on 31.03.2011
	Unaudited	Unaudited	Audited
<b>SHAREHOLDERS' FUNDS:</b>			
(a) Capital	2,314.87	2,314.87	2,314.87
(b) Reserves and Surplus	26,410.20	24,381.39	28,763.56
<b>LOAN FUNDS</b>	112,129.96	96,814.00	114,101.86
Deferred Tax Liability	3,911.12	2,636.12	4,178.12
<b>TOTAL</b>	<b>144,766.15</b>	<b>126,146.38</b>	<b>149,358.41</b>
<b>FIXED ASSETS</b>	90,376.62	81,139.23	83,102.89
<b>INVESTMENTS</b>	6,027.14	6,015.44	6,015.44
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
(a) Inventories	31,267.78	22,559.56	43,300.84
(b) Sundry Debtors	18,853.89	16,095.38	20,530.67
(c) Cash and Bank balances	1,386.71	185.93	645.80
(d) Other current assets	6,965.34	7,350.44	8,453.81
(e) Loans and Advances	8,234.00	6,921.06	8,451.23
Less: Current Liabilities and Provisions	-	-	-
(a) Liabilities	(13,320.39)	(10,730.80)	(13,781.21)
(b) Provisions	(5,024.94)	(3,417.71)	(7,361.06)
<b>MISCELLANEOUS EXPENDITURE ( NOT WRITTEN OFF OR ADJUSTED)</b>	-	27.85	-
<b>PROFIT AND LOSS ACCOUNT</b>	-	-	-
<b>TOTAL</b>	<b>144,766.15</b>	<b>126,146.38</b>	<b>149,358.41</b>

For RSWM LIMITED



**ARUN CHURIWAL**  
**MANAGING DIRECTOR &**  
**CHIEF EXECUTIVE OFFICER**