

PRECISION ELECTRONICS LTD.

Regd. Office: D-1081, New Friends Colony,

New Delhi-110 065

Unaudited Financial Result for the Period ended on September 30, 2011

(Rs. in Lac)

I. For Company as a whole	3months ended on 30.09.2011	3months ended on 30.09.2010	6months ended on 30.09.2011	6months ended on 30.09.2010	Year ended on 31.03.2011
Particulars	Unaudited		Unaudited		Audited
1) Net Sales and services	235	985	423	1,231	2,537
2) Other Income	3	2	8	3	40
Total Income(1+2)	238	987	431	1,234	2,577
Expenditures					
(a) Increase(-)/Decrease(+) in stock in trade	(76)	(51)	(153)	(67)	(183)
(b) Consumption of Raw materials	148	518	292	630	1,010
(c) Employee Cost	218	193	406	368	734
(d) Depreciation	38	42	80	82	166
(e) Other Expenditure	172	162	326	336	740
total	500	864	951	1,349	2,467
Interest	29	18	57	36	88
Exceptional items	-	-	-	-	-
Profit/(Loss) before tax	(291)	105	(577)	(151)	22
Tax expenses	(89)	31	(167)	(45)	(5)
Net Profit/(Loss) from ordinary activities after tax	(202)	74	(410)	(106)	27
Extra ordinary items (net of tax expenses)	-	-	-	-	-
Net Profit/(Loss)	(202)	74	(410)	(106)	27
Paid-up Equity share Capital(face value of Rs 10/-)	1,385	1,385	1,385	1,385	1,385
Reserves & surplus excluding revaluation reserves	695	973	695	973	1,105
Basic & diluted earnings per share (Rs.)	-	0.53	-	-	0.19
Aggregate of public shareholding :					
No. of shares	3514917	3514917	3514917	3514917	3514917
Percentage of Shareholding	25.38%	25.38%	25.38%	25.38%	25.38%
Promoters & Promoter group Shareholding					
(a) Pledged/Encumbered					
-No. of shares	-	-	-	-	-
-Percentage of Shares (as a % of the total of shareholding of promoters & promoter group)	-	-	-	-	-
-Percentage of shares (as a % of total share capital of the Co.)	-	-	-	-	-
(b) Non-encumbered					
-No. of shares	10333595	10333595	10333595	10333595	10333595
-Percentage of Shares (as a % of the total of shareholding of promoters & promoter group)	100%	100%	100%	100%	100%
-Percentage of shares (as a % of total share capital of the Co.)	74.62%	74.62%	74.62%	74.62%	74.62%

II. Segmentwise Revenue, Results & Capital Employed alongwith the quarterly results					
	3months ended on 30.09.2011	3months ended on 30.09.2010	6months ended on 30.09.2011	6months ended on 30.09.2010	Year ended on 31.03.2011
Segment Revenues	Unaudited		Unaudited		Audited
PCB	50	93	121	201	451
Telecom	185	904	302	1,044	2,129
Others	3	2	8	3	40
Total	238	999	431	1,248	2,620
Less:Inter Segment Revenues	-	12	-	14	43
Net sales/Other income	238	987	431	1,234	2,577
Segment results(Profit before Tax and Interest)					
PCB	(82)	(22)	(111)	(36)	(56)
Telecom	(180)	137	(413)	(79)	144
Others	3	10	8	11	40
Total	(259)	125	(516)	(104)	128
Loss:Interest	29	18	57	36	88
Others unallocable expenditure net off unallocable income	3	2	4	11	18
Total profit/(loss) before tax	(291)	105	(577)	(151)	22
Capital Employed :					
PCB	850	935	850	935	977
Telecom	2,740	2,709	2,740	2,709	2,881
Civil Construction work	(43)	-	(43)	-	-
Others unallocable Assets(liabilities)	328	186	328	186	153
Total	3,875	3,830	3,875	3,830	4,011

NOTES :

1. Unaudited Statement of Assets & Liabilities :

Particulars	Half year ended		As at 31.03.2011 (Audited)
	As at 30.09.2011	As at 30.09.2010	
Sources of Funds			
Shareholder's Funds			
(a) Share Capital	1385	1385	1385
(b) Reserve & Surplus	1544	1836	1953
Loan Funds	946	609	673
Total	3875	3830	4011
Application of Funds			
Fixed Assets	2516	2453	2465
Investments	6	6	6
Defereed Tax Assets (Net)	326	200	159
Current Assets, Loans and Advances			
(a) Inventories	1125	853	1016
(b) Sundry Debtors	163	470	582
(c) Cash & Bank Balance	95	72	91
(d) Loans and Advances	418	231	274
Less: Current Liabilities and Provisions			
(a) Current Liabilities	679	384	491
(b) Provisions	95	71	91
Total	3875	3830	4011

2. The aforesaid results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the company at their meeting held on 12.11.2011

3. The status of investor complaints during the year ended 30.09.2011 is as under:
Beginning -0, received -01, disposed off - 01 and pending - Nil.

4. Previous periods figures have been regrouped / rearranged wherever necessary.

On Behalf of the Board
For Precision Electronics Ltd.



ASHOK KANODIA
Managing Director

Date:12.11.2011
PLACE: New Delhi