

Prakash Industries Limited

Regd. Office : 15 Km. Stone, Delhi Road, Hissar - 125044 (Haryana) • Head Office : Srivan, Bijwasan, New Delhi - 110061

Unaudited Financial Results for the quarter ended 30th September, 2011 (₹ In Lacs)

Sl. No.	Particulars	Unaudited Quarter ended		Unaudited Nine Months ended		Audited Year ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
	Sales/Income from Operations	50119	46110	104668	96895	182115
	Less: Excise Duty	4302	4014	8024	8351	15705
1.	Net Sales/Income from Operations	45817	42096	96644	88544	166410
2.	Total Expenditure					
	a) Decrease/(increase) in stock in trade	797	(171)	340	252	(205)
	b) Consumption of raw materials	29047	25334	63091	53326	100866
	c) Manufacturing Expenses	4280	4903	9190	10509	18818
	d) Employee Cost	2020	1672	3600	3489	7779
	e) Depreciation	1729	1741	3371	3398	6725
	f) Other Expenditure	1177	1261	2483	2574	5079
	Total	39849	34710	82735	73558	138082
3.	Profit from Operations before Other Income, Interest & Tax (1-2)	5968	7386	13909	14986	27328
4.	Other Income	43	78	95	254	873
5.	Profit before Interest & tax(3+4)	6011	7464	14004	15240	28201
6.	Financial Expenses	249	37	283	395	570
7.	Expenses Amortised	68	68	135	135	270
8.	Profit from Ordinary Activities before tax (5-6-7)	5685	7359	13864	14712	27361
9.	Provision for taxation					
	- Corporate Tax	1158	1467	2614	2933	5490
	- Minimum Alternate Tax Credit Adjustment	(934)	(1199)	(2141)	(2281)	(4837)
10.	Profit from Ordinary Activities after tax (8-9)	5481	7091	12591	14856	26768
11.	Exceptional Items	-	-	-	-	-
12.	Net Profit for the period (10+11)	5481	7091	12591	14856	26768
13.	Paid up Equity Share Capital (Face Value ₹10 per Share)	13449	12449	13449	12449	13449
14.	Reserves Excluding Revaluation Reserves	-	-	-	-	143285
15.	Earning Per Share (₹)					
	- Before Exceptional Items(₹)	4.08	5.72	9.36	11.34	21.07
	- After Exceptional Items(₹)	4.08	5.72	9.36	11.34	21.07
16.	Public Shareholding					
	- No. of Shares	71869824	61889137	71869824	61889137	72746011
	- Percentage of Shareholdings	53.44	49.71	53.44	49.71	54.00
17.	Promoters and Promoter group shareholding					
	a) Pledged / Encumbered					
	- No. of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- No. of shares	62618690	62599377	62618690	62599377	61740503
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	46.56	50.29	46.56	50.29	45.91

1.	Segment Revenue					
	a) Power	7919	8072	15999	15584	30742
	b) Steel	42402	39209	88633	81761	152222
	c) PVC Pipe & Others	3146	2785	6653	6596	13110
	Total	53467	50066	111285	103941	196074
	Less: Inter Segment Revenue	7659	7970	15623	15387	29664
	Net Sales/Income from Operations	45808	42096	95662	88554	166410
2.	Segment Results					
	Profit before tax and interest from each segment					
	a) Power	5600	6363	11477	12105	23291
	b) Steel	268	813	1707	2418	3519
	c) PVC Pipe & Others	134	285	293	719	1391
	Total	6002	7464	13482	15242	28201
	Less: Financial Expenses	249	37	283	395	570
	Unallocable expenditure	68	68	135	135	270
	Total Profit before tax	5685	7359	13864	14712	27361
3.	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Power	113797	58926	113797	58926	91224
	b) Steel	140998	126592	140998	126592	132399
	c) PVC Pipe & Others	3215	3212	3215	3212	3842
	Total	258010	188730	258010	188730	227465

Statement of Assets and Liabilities

Particulars	As at 30 th September, 2011 Unaudited	As at 30 th September, 2010 Unaudited
Sources of Funds		
Share Capital	13449	12449
Equity Share Warrants	-	7775
Reserve & Surplus	170380	141025
Loan Funds	81899	34911
Deferred Tax Liability(Net)	8021	8351
Total	273749	204511
Application of Funds		
Fixed Assets	222259	158863
Investments	4696	6350
Current Assets, Loans and Advances		
a) Inventories	12427	109031
b) Sundry Debtors	8123	9285
c) Cash & Bank balances	6771	2554
d) Loans and Advances	44895	36249
Less: Current Liabilities and Provisions		
a) Current Liabilities	11127	10458
b) Provisions	15531	10740
Net Current Assets	45558	37793
Miscellaneous Expenditure (Not written off or adjusted)	1236	1505
Total	273749	204511

- Notes: 1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 7th November, 2011. The Auditors have carried out a limited review of the above results.
 2. The Company has received 4 complaints during the quarter from investors and all complaints have been resolved and no complaint is pending.
 3. Figures have been regrouped / rearranged wherever considered necessary.

By order of the Board

Place : New Delhi
Date : 7th November, 2011

Vikram Agarwal
Joint Managing Director

