



NUCLEUS SOFTWARE EXPORTS LTD.

10.11.2011

The Listing Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy towers,
25th Floor, Dalal Street,
Mumbai-400001
Fax Nos. 022-22722061/41/39

Dear Sir/Madam,

Sub.: Press Release

Please find enclosed herewith copy of Press Release issued by the Company announcing that it has been ranked amongst the Top 5 Companies for Best Corporate Governance Practices in India by IR Global Rankings (IRGR). Globally well recognized and familiar to many NASDAQ listed Indian companies, this was a debut event exclusive for the Indian companies listed on NSE/BSE.

This is for your information and records.

Thanking You

Yours Sincerely

FOR NUCLEUS SOFTWARE EXPORTS LIMITED

(POONAM BHASIN)
COMPANY SECRETARY

Regd. Office :

33 - 35, Thyagraj Nagar Market,
New Delhi - 110 003 India
Tel. : +91 - 11 - 24627552
Fax : +91 - 11 - 24620872
Email : nsel@nucleussoftware.com
Web : www.nucleussoftware.com

Corporate Office :

A - 39, Sector - 62, Noida
U.P. - 201 307 , INDIA
Tel. : +91 - 120 - 4031400
Fax : +91 - 120 - 4031672
Email : nsel@nucleussoftware.com
Web : www.nucleussoftware.com



PRESS RELEASE

Nucleus Software Ranked Amongst Top 5 Indian Companies for Corporate Governance

New Delhi, November 10, 2011- Nucleus Software Exports Limited (NSE: NUCLEUS, BSE: 531209), a leading global provider of integrated software products for banks and financial institutions, today announced that it has been ranked amongst the Top 5 Companies for Best Corporate Governance Practices in India by IR Global Rankings (IRGR). Globally well recognized and familiar to many NASDAQ listed Indian companies, this was a debut event exclusive for the Indian companies listed on NSE/BSE.

IR Global Rankings ("IRGR") announced the 2011 Best Ranked Companies in India at The IR Summit - India, held in Mumbai on November 2, 2011. IRGR is a comprehensive ranking system for investor relations websites, online annual reports, corporate governance practices and financial disclosure procedures. The ranking is based on an extensive technical proprietary research of publicly traded companies through a clear and transparent methodology and is supported by key global institutions such as Arnold & Porter; KPMG; MZ and Sodali. The other companies that have been ranked amongst the Top 5 are Infosys, Kotak Mahindra Bank, Persistent Systems and Hindustan Unilever.

Mr. Vishnu R. Dusad, Chief Executive Officer and Managing Director, Nucleus Software Exports Limited said, "We are pleased to be recognized by IRGR for our efforts towards building and practicing good corporate governance practices. Being ranked amongst the top 5 companies in India shows our commitment to a strong governance philosophy based on transparency, trust, accountability and ethics. Our endeavor is not only to comply with the statutory requirements, but also voluntarily formulate and adhere to a set of strong corporate governance practices. Our investors' and customers' trust is extremely valuable to us, and this recognition, therefore, endorses our corporate governance framework and practices."

For NUCLEUS SOFTWARE EXPORTS LIMITED


Company Secretary

About Nucleus Software Exports Limited

Nucleus Software is a leading software powerhouse providing innovative and pioneering software solutions for Banks and Financial organizations globally. Nucleus Software offers a host of competitive IT solutions and consultancy services designed to support the whole spectrum of business offerings spanning retail banking, corporate banking, cards and cash management. With over 150 customers across the globe, the company is consistently innovating with cutting edge and industry driven products in the domain. Nucleus Software is listed on the National Stock Exchange and Bombay Stock Exchange in India.

www.nucleussoftware.com

Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the success of our investments, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, our ability to successfully implement our strategy, our research and development efforts, changes in the value of the Rupee and other currency changes, intense competition in IT and consulting services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Nucleus may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Board of India, Stock Exchange and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

For further information, please contact:

Shruti Bhargava

Nucleus Software Exports Ltd

Phone: +91 – 120 – 4031400

Mobile: +91-9990340977

Email: shruti.bhargava@nucleussoftware.com

Rishu

The PRactice

Mobile: +91 -9310204151

E-mail: rishu@the-practice.net

For NUCLEUS SOFTWARE EXPORTS LIMITED



Company Secretary