

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTERLY YEAR ENDED SEPTEMBER 30, 2011

NUTEK INDIA LIMITED

Registered Office: 5th Floor, Building 56, Nehru Place, New Delhi - 110066

Rs. in Lakhs

Particulars	Quarter ended Sept 30, 2011 Stand Alone	Quarter ended Sept 30, 2010 Stand Alone	Half Year ended Sept 30, 2011 Stand Alone	Half Year ended Sept 30, 2010 Stand Alone	Year ended March 31, 2011 Stand Alone	Year ended March 31, 2010 Stand Alone	Quarter ended Sept 30, 2011 Consolidated	Quarter ended Sept 30, 2010 Consolidated	Year ended Sept 30, 2011 Consolidated	Year ended Sept 30, 2010 Consolidated
1. Net Income from Operations	1,39,209	3,09,735	3,12,845	3,12,845	5,41,534	5,41,534	1,39,209	1,39,209	5,41,534	5,41,534
(10) Other Operating Income	1,39,209	3,09,735	3,12,845	3,12,845	5,41,534	5,41,534	1,39,209	1,39,209	5,41,534	5,41,534
2. Expenditure										
a. Increase/decrease in stock in trade and work in progress	30,801	203,110	203,110	203,110	102,077	102,077	30,801	30,801	102,077	102,077
b. Consumption of raw materials	9,929	203,110	203,110	203,110	102,077	102,077	9,929	9,929	102,077	102,077
c. Purchase	52,745	1,10,08,271	1,10,08,271	1,10,08,271	81,04,442	81,04,442	52,745	52,745	81,04,442	81,04,442
d. Project Related Expense	28,154	3,62,230	3,62,230	3,62,230	64,482	64,482	28,154	28,154	64,482	64,482
e. Employee cost	34,377	44,612	44,612	44,612	64,482	64,482	34,377	34,377	64,482	64,482
f. Depreciation	108,48	225,67	225,67	225,67	203,53	203,53	108,48	108,48	203,53	203,53
g. Other expenditure	1,121,35	1,86,339	1,86,339	1,86,339	2,81,427	2,81,427	1,121,35	1,121,35	2,81,427	2,81,427
h. Total										
1. Profit after interest but before Exceptional Items (14)	43,586	1,44,112	1,44,112	1,44,112	3,36,424	3,36,424	43,586	43,586	3,36,424	3,36,424
2. Profit from Operations before Other Income, Interest & Exceptional Items (15)	43,586	1,44,112	1,44,112	1,44,112	3,36,424	3,36,424	43,586	43,586	3,36,424	3,36,424
3. Other Income	1,18,131	42,43	42,43	42,43	1,39,346	1,39,346	1,18,131	1,18,131	1,39,346	1,39,346
4. Profit before Interest & Exceptional Items (15+4)	1,61,717	1,86,527	1,86,527	1,86,527	4,75,770	4,75,770	1,61,717	1,61,717	4,75,770	4,75,770
5. Interest	1,13,527	1,53,929	1,53,929	1,53,929	2,56,714	2,56,714	1,13,527	1,13,527	2,56,714	2,56,714
6. Profit after interest but before Exceptional Items (16)	48,190	32,606	32,606	32,606	2,19,056	2,19,056	48,190	48,190	2,19,056	2,19,056
7. Exceptional Items										
8. Profit (17) Loss (-) from Ordinary Activities before tax (17+8)	48,190	32,606	32,606	32,606	2,19,056	2,19,056	48,190	48,190	2,19,056	2,19,056
9. Tax expense	11,239	30,773	30,773	30,773	88,235	88,235	11,239	11,239	88,235	88,235
10. Net Profit (17) Loss (-) from Ordinary Activities after tax (18)	36,951	1,01,833	1,01,833	1,01,833	1,30,821	1,30,821	36,951	36,951	1,30,821	1,30,821
11. Prior Period Adjustments	8,114	61,455	61,455	61,455	1,70,115	1,70,115	8,114	8,114	1,70,115	1,70,115
12. Extraordinary Item (net of tax expense)										
13. Minority Interest										
14. Net Profit (18+12) for the period (11-12-13-14)	45,065	1,63,288	1,63,288	1,63,288	3,00,936	3,00,936	45,065	45,065	3,00,936	3,00,936
15. Paid-up equity share capital	1,75,339	3,72,542	3,72,542	3,72,542	3,72,542	3,72,542	1,75,339	1,75,339	3,72,542	3,72,542
16. Free Value of the Shares is Rs. 5 each (Previous Year Rs. 5 each)										
17. Reserve including Revaluation Reserve as per Balance sheet of previous accounting year										
18. (Earnings Per Share (EPS))										
(a) Basic and diluted EPS before Extraordinary Items for the period for the year to date and for the previous year (not to be annualized)	0.04	1.05	1.05	1.05	1.35	1.35	0.04	0.04	1.35	1.35
(b) Basic and diluted EPS after Extraordinary Items for the period for the year to date and for the previous year (not to be annualized)	0.04	1.05	1.05	1.05	1.35	1.35	0.04	0.04	1.35	1.35
19. Public Shareholding	44,401	1,05,606	1,05,606	1,05,606	1,44,144	1,44,144	44,401	44,401	1,44,144	1,44,144
(Number of Shares)										
- Percentage of Shareholding	90.49%	79.74%	79.74%	79.74%	90.22%	90.22%	90.49%	90.49%	90.22%	90.22%
(Promoter and Promoter Group Shareholding)										
(Number of Shares)										
- Percentage of Shareholding										
(Promoter and Promoter Group)										
- Percentage of Shareholding (as a % of the total share capital of the company)										
(Non-encumbered)										
(Number of Shares)										
- Percentage of Shareholding (as a % of the total shareholding of the Promoter and Promoter Group)										
- Percentage of Shareholding (as a % of the total share capital of the company)										



Particulars	Quarter ended Sep. 30		Year ended March 31		9th Year ended Sep. 30		Rs in Lakhs	
	2011	2010	2011	2010	2011	2010	March 31, 2011	March 31, 2010
Revenue from projects	1,185.28	1,307.41	6,595.84	4,844.81	1,859.14	3,334.44	5,477.52	11,829.26
Revenue from trading	11.81	11.81	16,696.06	598.03	11.81	975.75	618.03	16,696.09
Total Revenue	1,197.09	1,319.22	16,712.90	5,442.84	1,870.95	4,310.19	6,095.55	18,525.35
Segment profit before tax and depreciation								
From Projects	95.68	1,069.48	2,207.81	1,430.82	153.65	1,271.59	641.67	2,198.78
From Trading	1.34	(0.85)	207.62	0.67	1.14	11.59	82.49	10.31
Total	97.02	1,068.63	2,415.43	1,431.49	154.79	1,283.18	724.16	2,209.09
Less:								
Interest Expense	195.37	183.89	435.84	266.28	126.28	181.17	250.89	265.29
Other non-cashable expenditure	34.37	44.81	178.92	88.21	34.37	44.34	68.24	88.21
5.44								
Unallocable income	97.25	42.43	274.45	141.54	97.26	48.77	183.33	149.99
Profit before Tax	34.74	802.65	2,034.85	1,205.33	507.77	1,112.81	580.26	1,993.34

Notes on Segment Information

Principal Segments

The company's operations relate to "Telecom Infrastructure services and Trading of Telecom Equipments and Components". Accordingly, revenues reported along with assets and liabilities shown in the financial statements are on a segment basis.

Segmental Capital Employed

Assets and liabilities of the company's business are not identified to any of the reportable segments, as these are used interchangeably between segments. Management believes it is not practicable to provide segment disclosure, going to total assets and liabilities since the inter-legal segregation of the available data is onerous.

Notes to financial results

a) The above unaudited financial results have been reviewed by the Audit Committee at its meeting held on 14th Nov. 2011 and taken on record by the Board of Directors at its meeting held on 14th Nov. 2011 and have been subjected to the Limited review by the Statutory Auditors of the company.

b) The above published unaudited consolidated financial results have been prepared by the Company in accordance with the Accounting Standard 21 on "Consolidated Financial Statements".

c) Pursuant to Clause 41 of the Listing Agreement, the company opted to publish only the consolidated results of the company. Investor can view the standalone results of the company on the Company's web site www.nutek.in as well as at the website of BSE (www.bseindia.com) and NSE (www.nseindia.com)

d) The company has not received any investor's grievances during the quarter and hence there are no pending complaints.

e) Tax expenses for the current quarter has been estimated subject to final computation of various tax adjustments.

f) The Particulars of the proceeds of IPO and its actual utilization upto 30th Sept. 2011 for the stated purpose is as follows:

Particulars	Amount in Rs.
Total fund raised through IPO	35,000,000
Equity	35,000,000
Security Premium	837,000,000
Less:	
Cost of Issue	(87,200,000)
Net Utilization:	
1. Capital Expenditure	21,500,000
2. Dividend Acquisiton	538,062,837
3. Loans Term Working Capital	70,791,827
4. Expenses relating to IPO	634,354,664
Total	37,845,238
FUNDS UNUTILISED	
1. Invested in Liquid / Income Taxes in Mutual Funds	37,845,238

g) Figures pertaining to the previous year have been regrouped / reclassified to conform to the classification of the current period.

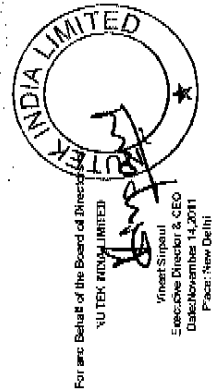
For Suman Jeet Agarwal & Co
Chartered Accountants

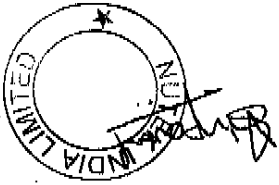
Suman Jeet Agarwal

Partner

Membership Number: 91017

Date : November 14, 2011





Sr. No.	DESCRIPTION	Statement of Assets & Liabilities:-		
		Audited Year ended 30-Sep-11	Audited Year ended 30-Sep-10	Consolidated Year ended 30-Sep-10
A.1	Shareholder's Funds:	7,726	3,951	3,951
	a. Share Capital	7,726	3,951	3,951
	b. Reserve & Surplus	46,189	27,878	29,067
2	Loan Funds	2,873	3,410	3,510
3	Deferred Tax Liability (Net)			
Total		56,789	35,239	36,528
B.1	Fixed Assets	454	529	532
	Investments	1,622	3,997	2,928
2	Deferred Tax Assets (Net)	5	78	78
3	Current Assets, Loans and Advances:			
	a. Interest Accrued	5,591	5,221	6,324
	b. Project Under Progress	12,791	10,546	11,357
	c. Sundry Debtors	1,067	13,584	15,300
	d. Cash and Bank Balances	45,770	8,939	8,571
	e. Loans and Advances	39	525	525
	f. Misc. Expenditure	290	476	480
	g. Inventories	9,620	8,201	8,608
3	Less: Current Liabilities and Provisions:			
	b) Provisions	1,219	480	480
	a) Current Liabilities	9,620	8,201	8,608
TOTAL		56,789	35,239	36,528

(Rs. in Lakhs)