

Unaudited Financial Results for the Quarter ended September 30th, 2011

Particulars	Consolidated										
	Standalone		[Unaudited]		[Audited]		[Unaudited]		[Unaudited]		[Audited]
	30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10	31-Mar-11	30-Sep-10	30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10	31-Mar-11
Income from Internet Related Services	8,037.62	5,062.67	12,697.47	7,773.55	19,697.50	7,734.69	19,291.52	12,637.79	19,291.52	12,637.79	30,357.44
a) (Increase)/decrease in stock in trade	(649.88)	239.46	(890.33)	151.59	(249.48)	(50.72)	(2,299.01)	(65.43)	(2,299.01)	(65.43)	(711.11)
b) Cost of sales and services	6,457.31	2,909.30	9,647.38	4,395.33	12,840.18	5,165.48	15,451.20	8,194.39	15,451.20	8,194.39	21,272.08
c) Employee cost	359.64	362.52	688.21	646.66	1,298.19	394.50	743.68	707.94	743.68	707.94	1,416.25
d) Depreciation and amortization	416.86	326.54	785.03	627.64	1,383.96	748.21	1,415.22	967.72	1,415.22	967.72	2,128.20
e) Other expenditure	527.45	685.23	1,024.94	1,123.69	2,194.55	496.69	1,324.89	1,225.60	1,324.89	1,225.60	2,462.61
Profit from operations before Other Income and Interest	926.24	539.62	1,442.24	828.64	2,230.10	1,651.58	2,655.54	1,607.57	2,655.54	1,607.57	3,789.41
Other Income	175.43	154.92	354.61	267.31	654.34	114.37	208.07	174.34	208.07	174.34	411.58
Profit before interest	1,101.67	694.54	1,796.85	1,095.95	2,884.44	1,765.95	2,863.61	1,781.91	2,863.61	1,781.91	4,200.99
Interest	218.76	154.37	420.11	291.80	662.16	238.76	637.97	449.14	637.97	449.14	1,003.83
Profit before tax	882.91	540.17	1,376.74	804.14	2,222.28	877.20	2,225.64	1,332.77	2,225.64	1,332.77	3,197.16
Provision for current tax	260.47	202.90	431.47	293.00	657.00	336.60	710.24	510.00	710.24	510.00	966.00
Provision for deferred tax	28.64	(18.57)	14.65	(19.37)	77.00	(36.91)	12.41	(55.54)	12.41	(55.54)	118.11
Net Profit for the period	593.80	355.84	930.62	530.52	1,488.28	577.51	1,502.99	878.31	1,502.99	878.31	2,113.05
Paid up equity capital	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83
(Face value of Rs. 10/- per share)											
Reserves excluding revaluation reserves	2.96	1.88	4.64	2.80	8,067.48	4.75	7.49	4.64	7.49	4.64	10,072.37
Basic and Diluted EPS (in Rs.)											10.84
Public Shareholding	8,128,535	8,128,540	8,128,535	8,128,540	8,128,535	8,128,535	8,128,535	8,128,540	8,128,535	8,128,540	8,128,535
a) Number of Equity Shares	40.52%	40.52%	40.52%	40.52%	40.53%	40.52%	40.52%	40.52%	40.52%	40.52%	40.53%
b) Percentage of Shareholding											
Promoters and Promoter Group Share Holding											
a) Pledged/Encumbered											
Number of shares	1,528,710	1,156,195	1,528,710	1,156,195	1,156,195	1,528,710	1,528,710	1,156,195	1,528,710	1,156,195	1,156,195
Percentage of shares (as % of the total shareholding of promoter and promoter group)	12.81%	9.69%	12.81%	9.69%	9.69%	12.81%	12.81%	9.69%	12.81%	9.69%	9.69%
Percentage of shares (as % of the total share capital of the company)	7.62%	5.76%	7.62%	5.76%	5.76%	7.62%	7.62%	5.76%	7.62%	5.76%	5.76%
b) Non-Encumbered											
Number of shares	10,401,005	10,773,515	10,401,005	10,773,515	10,773,515	10,401,005	10,401,005	10,773,515	10,401,005	10,773,515	10,773,515
Percentage of shares (as % of the total shareholding of promoter and promoter group)	87.19%	90.31%	87.19%	90.31%	90.31%	87.19%	87.19%	90.31%	87.19%	90.31%	90.31%
Percentage of shares (as % of the total share capital of the company)	51.86%	53.72%	51.86%	53.72%	53.72%	51.86%	51.86%	53.72%	51.86%	53.72%	53.72%

Notes : 1) The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on November 14th, 2011.

2) The company operates in a single business segment i.e. internet related services. The secondary segment reporting by geographical segment.

of the sales is

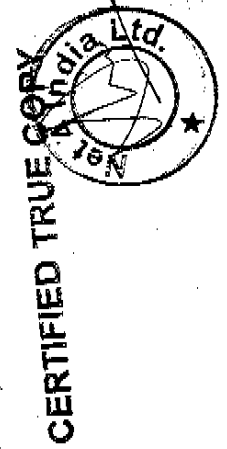
Sales to Domestic Market (Rs. cr)
186.89

Sales to Overseas Market (Rs. cr)
6.03

3) During the quarter, all investors complaints were received and resolved. There were no pending investor's complaints at the beginning or end of the quarter.

4) Previous period figures have been regrouped and reclassified wherever necessary.

Molda
November 14th, 2011



For Net 4 India Limited

Jasjit Singh Sawhney

Chairman & Managing Director

Net 4 India Limited

Regd Office: AB-11, Community Centre, Safdarjung Enclave, New Delhi - 110 029

Website : www.net4.in

Unaudited Statement of Assets and Liabilities as at 30th September, 2011

(Rs. in Lakhs)

Particulars	Standalone			Consolidated		
	30-Sep-11 (Unaudited)	30-Sep-10 (Unaudited)	31-Mar-11 (Audited)	30-Sep-11 (Unaudited)	30-Sep-10 (Unaudited)	31-Mar-11 (Audited)
SHAREHOLDERS' FUND						
Capital	2,005.83	2,005.83	2,005.83	2,006.54	2,005.83	2,005.83
Reserves and Surplus	9,018.10	7,122.53	8,087.48	12,054.52	8,830.29	10,072.37
LOAN FUNDS	7,256.57	5,939.99	6,479.83	11,314.62	8,531.27	9,031.90
Deferred tax liability	667.25	556.24	652.60	1,038.89	892.81	1,026.48
TOTAL	18,947.75	15,624.59	17,225.74	26,414.57	20,220.20	22,136.58
FIXED ASSETS	4,848.96	3,897.54	5,002.78	8,123.43	5,573.31	7,703.89
INVESTMENTS	2,580.20	2,107.87	2,158.58	140.72	73.49	139.76
CURRENT ASSETS LOANS AND ADVANCES						
Inventories	3,090.18	1,798.79	2,199.85	5,758.03	2,813.35	3,459.03
Sundry Debtors	7,149.04	4,408.26	5,693.64	11,277.14	6,738.84	8,878.36
Cash and Bank Balances	510.48	788.60	437.76	1,432.82	1,094.27	695.19
Other Current Assets	829.42	663.77	683.28	1,464.29	844.27	1,045.91
Loans and Advances	9,061.89	6,702.41	7,080.39	12,151.84	10,055.95	9,341.48
Less: CURRENT LIABILITIES & PROVISIONS						
Current Liabilities	6,772.45	2,909.20	4,113.49	10,636.83	4,473.91	6,552.36
Provisions	2,350.72	1,834.70	1,918.05	3,315.37	2,500.71	2,575.68
MISCELLANEOUS EXPENDITURE	0.75	1.25	1.00	18.50	1.34	1.00
(To the extent not written off or adjusted)						
TOTAL	18,947.75	15,624.59	17,225.74	26,414.57	20,220.20	22,136.58

Notes :-


- 1) The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on November 14th, 2011.
- 2) The company operates in a single business segment i.e. internet related services. The secondary segment reporting by geographical segment of the sales is

Sales to Domestic Market (Rs. cr)	186.89
Sales to Overseas Market (Rs. cr)	6.03
- 3) During the quarter, NIL investors complaints were received and resolved. There were no pending investor's complaints at the beginning or end of the quarter.
- 4) Previous period figures have been regrouped and reclassified wherever necessary.

Noida

November 14th, 2011

For Net 4 India Limited



Jasjit Singh Sawhney
Chairman & Managing Director

CERTIFIED TRUE COPY

