

**MONSANTO INDIA LIMITED**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2011**

SR. NO.	PARTICULARS	(Rupees in Lacs)				
		Three Months ended on 30.09.2011 (Unaudited)	Corresponding three months ended in the previous year on 30.09.2010 (Unaudited)	Year to date figures for the period ended 30.09.2011 (Unaudited)	Year to date figures for the period ended 30.09.2010 (Unaudited)	Previous accounting year ended 31.03.2011 (Audited)
1	(a) Sales (Net of Excise Duty)	5,122	5,724	23,671	26,218	35,826
	(b) Other Operating Income	149	484	425	434	386
	<b>TOTAL INCOME</b>	<b>5,271</b>	<b>6,208</b>	<b>24,096</b>	<b>26,652</b>	<b>36,212</b>
2	Total Expenditure					
	(a) Decrease in Stock in Trade and WIP	454	1,385	5,708	5,422	4,939
	(b) Consumption of Materials	2,190	1,016	6,499	6,396	9,821
	(c) Staff Cost	1,127	1,058	2,071	1,941	4,326
	(d) Depreciation & Amortisation	232	279	439	565	1,081
	(e) Other Expenditure	4,729	3,591	6,100	6,071	10,605
	<b>TOTAL EXPENDITURE</b>	<b>6,730</b>	<b>6,329</b>	<b>20,837</b>	<b>20,995</b>	<b>30,772</b>
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>(1,459)</b>	<b>(121)</b>	<b>3,259</b>	<b>5,657</b>	<b>5,440</b>
4	Other Income	332	128	590	174	835
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>(1,127)</b>	<b>(44)</b>	<b>3,849</b>	<b>5,831</b>	<b>6,275</b>
6	Interest Expense	8	7	15	14	29
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>(1,135)</b>	<b>(51)</b>	<b>3,834</b>	<b>5,817</b>	<b>6,246</b>
8	Exceptional Items					
	Diminution in value of Fixed Assets held for sale	-	-	-	-	1,217
9	<b>Profit from ordinary activities before Tax (7-8)</b>	<b>(1,135)</b>	<b>(51)</b>	<b>3,834</b>	<b>5,817</b>	<b>5,029</b>
10	Tax expense:					
	- Current Tax	109	336	576	336	611
	- Tax in respect of earlier years	(36)	45	-	145	183
	- Deferred Tax	-	47	62	47	(47)
	- Wealth Tax	-	1	-	1	-
11	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>(1,208)</b>	<b>(380)</b>	<b>3,196</b>	<b>5,288</b>	<b>4,283</b>
12	Extraordinary Items (net of tax expenses Rs. NIL)	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>(1,208)</b>	<b>(380)</b>	<b>3,196</b>	<b>5,288</b>	<b>4,283</b>
14	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	863	863	863	863	863
15	Reserves excluding revaluation reserves (as per last Balance sheet of the previous accounting year)					
16	Basic and diluted Earnings Per Share (EPS) (Post Bonus issue) - Rs	(7.00)	(3.36)	18.52	30.63	24.81
17	Aggregate of Public Shareholding:					
	- Number of Shares	2,404,152	2,404,152	2,404,152	2,404,152	2,404,152
	- Percentage of shareholding	27.85	27.85	27.85	27.85	27.85
18	Promoters and Promoter Group Shareholding:					
	a) Pledged/ Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	6,227,022	6,227,022	6,227,022	6,227,022	6,227,022
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	72.15	72.15	72.15	72.15	72.15

## Notes:

- The Company's performance is affected having regard to the mix of products sold in respective quarters.
- The Company has one primary business segment namely "Agriculture Inputs".
- Information on investor complaints for the quarter (Nos.3: Opening Balance - 0, New -11, Disposal -11 and Closing Balance - 0)
- Disclosure of Balance Sheet Items as per format specified in Clause 41 of the listing agreement.

Particulars	(Rupees in Lacs)	
	Six Months Ended 30th September, 2011 (Unaudited)	Six Months Ended 30th September, 2010 (Unaudited)
<b>SHARE HOLDERS' FUNDS</b>		
a) Capital	863	863
b) Reserves and Surplus	30,745	38,577
<b>Total</b>	<b>40,608</b>	<b>39,440</b>
<b>FIXED ASSETS</b>	4,326	11,662
<b>INVESTMENTS</b>	19,441	14,424
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
a) Inventories	7,345	11,786
b) Sundry Debtors	9,670	7,040
c) Cash & Bank Balance	3,011	1,836
d) Assets held for sale	1,402	-
e) Loans and Advances	2,473	1,945
Less: Current Liabilities and Provisions		
a) Liabilities	(10,241)	(7,497)
b) Provisions	(1,599)	(2,002)
<b>Total</b>	<b>40,608</b>	<b>39,440</b>

- The financial results for the quarter and six months ended September 30, 2011 have been approved by the Board of Directors at its meeting held on November 14, 2011 and have been subjected to a Limited Review by the Statutory Auditors of the Company.
- Pursuant to the approval of the shareholders at the Annual General Meeting held on September 25, 2011, the Company issued 86,31,574 equity shares of Rs.10 each as fully paid-up bonus shares in the ratio of one equity share for every existing equity share held by the equity shareholders on the record date, i.e. October 8, 2011. Consequently Earnings Per Share (EPS) has been adjusted for all periods in the above financial results as required under AS - 20 Earnings Per Share.
- The Board of Directors has declared an interim dividend of Rs.10/- per share at the meeting held on November 14, 2011.
- Interim period's/Year's figures have been re-grouped wherever necessary to correspond with the current period's/year's figures.

For MONSANTO INDIA LIMITED


AMITADI JAPURIA  
MANAGING DIRECTOR

Mumbai: November 14, 2011

MONSANTO



MONSANTO INDIA LIMITED  
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November 14, 2011

The Secretary  
Bombay Stock Exchange  
Dalal Street  
Bombay - 400 001.

Dear Sir,

Ref: **Compliance with provision of Clause 41 of the Listing Agreement**

Enclosed please find the Auditors' Report to the Board of Directors of the Company on Limited Review of Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2011.

This is for your record.

Thanking you,

Yours faithfully,  
For **MONSANTO INDIA LIMITED**

**CHANDANA DHAR**  
*Company Secretary & Compliance Officer*