

MARATHWADA REFRACTORIES LIMITED
REGD. OFFICE :- F-4/1, CHIKALTHANA INDL. AREA, MIDC, AURANGABAD -431 210.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September 2011

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(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended		Half year ended		Year Ended
		Sept. 11 (Unaudited)	Sept. 10 (Unaudited)	Sept. 11 (Unaudited)	Sept. 10 (Unaudited)	March 2011 (Audited)
1	(a) Net Sales/Income from Operation	-	-	-	-	-
2	Expenditure					
	a) Employees Cost	-	0.35	0.05	0.70	1.70
	b) Depreciation	0.02	0.02	0.02	0.04	0.07
	c) Professional Charges	0.19	0.14	1.01	0.67	1.05
	d) Listing Fees	-	-	-	0.17	0.31
	e) Other Expenditure	1.15	0.66	2.34	1.26	4.23
	f) SEBI Settlement Expenses	-	-	-	3.80	3.80
	g) Total	1.36	1.17	3.42	6.64	11.16
	(any items exceeding 10% of the total expenditure to be shown separately)					
3	Profit/(Loss) from operations before other income, interest & exceptional items (1 - 2)	(1.36)	(1.17)	(3.42)	(6.64)	(11.16)
4	Other Income	1.88	5.99	5.13	13.96	22.86
5	Profit before interest & exceptional items (3+4)	0.52	4.82	1.71	7.32	11.70
6	Interest	-	-	-	-	-
7	Profit after interest but before exceptional items (5 - 6)	0.52	4.82	1.71	7.32	11.70
8	Exceptional Items	-	-	-	-	0.28
9	Profit from Ordinary Activities before tax (7-8)	0.52	4.82	1.71	7.32	11.42
10	Tax Expenses	-	-	-	-	0.02
11	Net Profit from Ordinary Activities after tax (9-10)	0.52	4.82	1.71	7.32	11.44
12	Extraordinary items	-	-	-	0.22	-
13	Net Profit for the period (11 - 12)	0.52	4.82	1.71	7.10	11.44
14	Paid up Equity Share Capital (Face Value Rs.10/- Per Share)	70.00	70.00	70.00	70.00	70.00
15	Reserve excluding revaluation reserve as per balance sheet					
16	Basic and Diluted Earning Per Share (EPS)					
	a) before extraordinary item	0.07	0.69	0.24	1.05	1.63
	b) after extraordinary item	0.07	0.69	0.24	1.01	1.63
17	Public Share Holding					
	- Number of Shares	1,56,730	3,49,240	1,56,730	3,49,240	1,56,730
	- Percentage of Shareholding (%)	22.39	49.89	22.39	49.89	22.39
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered Number of shares	Nil	Nil	Nil	Nil	Nil
	% of Shares(as a % of total shareholding of the Promoter Group)	-	-	-	-	-
	% of Shares(as a % of total share capital of the company)	-	-	-	-	-
	b) Non-encumbered (See Note 7 below)					
	Number of shares	5,43,270	3,50,760	5,43,270	3,50,760	5,43,270
	% of shares (as a % of total shareholding of the Promoter Group)	100	100	100	100	100
	% of Shares(as a % of total share capital of the company)	77.61	50.11	77.61	50.11	77.61

**STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31ST MARCH, 2011**

(Rs. In Lacs)

Sr. No.	Particulars	As at 30.09.2011 (Unaudited)	As at 30.09.2010 (Unaudited)
I. SOURCES OF FUNDS			
1	Shareholders' Funds:		
a)	Capital	70.00	70.00
b)	Reserves and Surplus	1,027.75	1,021.72
2	Deferred Tax Liability	-	0.02
3	Loan Funds	-	-
TOTAL		1,097.75	1,091.74
II. APPLICATION OF FUNDS:			
4	Fixed assets	0.14	0.24
5	Investments	0.21	0.21
6	Current Assets, Loans and Advances		
a)	Inventories	-	-
b)	Sundry Debtors	6.27	6.27
c)	Cash and Bank Balances	137.15	31.85
d)	Other Current Assets	-	-
e)	Loans and Advances	954.26	1,053.92
7	Less: Current Liabilities and Provisions		
a)	Liabilities	0.01	0.50
b)	Provisions	0.27	0.25
8	Miscellaneous Expenditure (Not written off or adjusted)	-	-
9	Profit and Loss Account	-	-
TOTAL		1,097.75	1,091.74

Notes:-

- The above results have been taken on record by the Board of Directors in their meeting held on 28th October 2011 and subjected to limited review by the auditors of the Company
- Manufacturing activity at Plant at Aurangabad has been discontinued in earlier year and other movable and immovable assets have been sold.
- The Company has only one reportable segment and hence Accounting Standard AS-17 "Segment Reporting" issued by Institute of Chartered Accountants of India (ICAI) is not applicable.
- In terms of amended Clause 41 of the Listing Agreement, the number of investors complaints received during the quarter ended and outstanding
- Figures have been regrouped/rearranged wherever necessary.
- These accounts have been prepared in accordance with the mandatory Accounting Standard issued by Institute of Chartered Accountants of India (ICAI).

By Order of the Board
for Marathwada Refractories Limited


Prakash C. Hegde
Director

Place : Bangalore

Date : 28th October 2011