



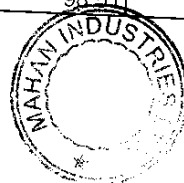
**MAHAN**  
Industries Limited

Regd. Office

3rd Floor, D.K. House, Nr. Mithakhali Under Bridge,  
Ahmedabad-6. Tele : 30024897 Tele Fax : 26568789  
E-mail : info@mahan.co.in

**MAHAN INDUSTRIES LIMITED**  
**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED ON 30.09.2011**

SR. No	PARTICULARS	(Rs. in Lacs)				
		Quarter Ended on 30.09.2011 (unaudited)	Quarter Ended on 30.09.2010 (unaudited)	Half Year Ended on 30.09.2011 (unaudited)	Half Year Ended on 30.09.2010 (unaudited)	Accounting Year Ended 31.03.2011 (Audited)
1	Net Sale / Income from Operation	243.85	2053.79	784.94	3529.12	5634.01
	Other Income	0.00	0.00	0.00	0.00	32.03
	<b>Total Income</b>	<b>243.85</b>	<b>2053.79</b>	<b>784.94</b>	<b>3529.12</b>	<b>5666.04</b>
2	Expenditure :					
	(a)(Increase)/Decrease in stock in trade and work in progress	812.70	-305.12	701.55	-179.97	-802.41
	(b) Consumption of Raw Materials	0.00	0.00	0.00	0.00	0.00
	(c) Purchase of Goods /Shares	276.61	2321.19	904.98	3649.50	6378.03
	(d) Employees Cost	1.21	0.92	2.39	2.01	4.88
	(e) Depreciation	0.15	0.42	0.30	0.84	1.12
	(f) Other Expenditure	1.53	11.42	4.45	14.88	24.06
	<b>(g) Total</b>	<b>1092.20</b>	<b>2028.83</b>	<b>1613.67</b>	<b>3487.26</b>	<b>5605.68</b>
3	<b>Profit from Operations before other Income, Interest and Exceptional Items ( 1- 2 )</b>	<b>-848.35</b>	<b>24.96</b>	<b>-828.73</b>	<b>41.86</b>	<b>60.36</b>
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	<b>Profit from Operations before ( 3 + 4 ) Interest and Exceptional Items</b>	<b>-848.35</b>	<b>24.96</b>	<b>-828.73</b>	<b>41.86</b>	<b>60.36</b>
6	Interest	18.43	11.40	37.07	18.18	50.77
7	<b>Profit after Interest and Exceptional Items ( 5-6)</b>	<b>-866.78</b>	<b>13.56</b>	<b>-865.80</b>	<b>23.68</b>	<b>9.59</b>
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	<b>Profit / ( Loss ) from Ordinary Activities before tax ( 7 + 8 )</b>	<b>-866.78</b>	<b>13.56</b>	<b>-865.80</b>	<b>23.68</b>	<b>9.59</b>
10	Tax Expense	0.00	0.00	0.00	0.00	1.93
11	<b>Net Profit / ( Loss ) from Ordinary Activities after tax ( 9 - 10 )</b>	<b>-866.78</b>	<b>13.56</b>	<b>-865.80</b>	<b>23.68</b>	<b>7.66</b>
12	Extraordinary item ( net of tax expense Rs. ___ )	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit / ( Loss ) for the period ( 11 - 12 )</b>	<b>-866.78</b>	<b>13.56</b>	<b>-865.80</b>	<b>23.68</b>	<b>7.66</b>
14	Paid up equity share capital (face value Rs. 1/- each)	3600	*3600	3600	0.00	3600
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year					
16	Earnings per share (Not annualised)					
	(a) Basic & diluted EPS before Extraordinary item	0.00	0.00	0.00	0.01	0.002
	(b) Basic & diluted EPS after Extraordinary item					
17	Public Shareholding (No. of shares)	354663456	356263456	354663456	356263456	354563456
	% of Public Shareholding	98.51	98.96	98.51	98.96	98.49





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18	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	Number of Shares	4000000	0.00	4000000	0.00	4900000
	% of Shares ( as a % of total shareholding of Promoter and Promoter Group )	74.95	0.00	74.95	0.00	90.13
	% of Shares ( % of total share capital of Company )	1.11	0.00	1.11	0.00	1.36
b)	Non - Encumbered					
	Number of Shares	1336544	3736544	1336544	3736544	536544
	% of Shares ( as a % of total shareholding of Promoter and Promoter Group )	25.05	100.00	25.05	100.00	9.87
	% of Shares ( % of total share capital of Company )	0.38	1.04	0.38	1.04	0.15

**CONSOLIDATED SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED**

PERTICULARS	Quarter Ended on		Haf Year Ended		Audited Year Ended
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1 Segment revenue					
a) Trading of Shares/Sale of Investment/Other Income	235.80	682.94	776.89	1049.13	1428.74
b) Textiles	NIL	1370.85	NIL	2479.99	4237.29
<b>Total</b>	<b>235.80</b>	<b>2053.79</b>	<b>776.89</b>	<b>3529.12</b>	<b>5666.03</b>
2 Segment results					
a) Trading of Shares/Sale of Investment/Other Income	-845.45	13.36	-821.58	18.90	54.39
b) Textiles	NIL	11.60	NIL	22.96	36.03
<b>Total</b>	<b>-845.45</b>	<b>24.96</b>	<b>-821.58</b>	<b>41.86</b>	<b>90.42</b>
Less:					
i) Interest & Other Charges	21.33	11.40	44.22	18.18	80.83
Unallocable Expenditure (net of unallocable income)	-866.78	13.56	-865.80	23.68	9.59
<b>Profit before tax</b>	<b>-866.78</b>	<b>13.56</b>	<b>-865.80</b>	<b>23.68</b>	<b>9.59</b>
3 Capital Employed					
a) Trading of Shares/Sale of Investment	2985.63	3335.66	2985.63	3000.46	2890.09
b) Textiles	NIL	NIL	NIL	NIL	97.46
add : Unallocable Capital Employed	NIL	NIL	NIL	NIL	N.A.

**Notes :**

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November 2011.
- The above results have been subjected to limited review by the Statutory Auditors of the Company in compliance with the requirement of listing agreement with Stock Exchange
- Previous years figures have been re-grouped wherever necessary.



Place : AHMEDABAD

Date : 14.11.2011

Mahan Industries Ltd.

Statutory Auditor



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Rs. In Lacs

**SUMMERISED BALANCE SHEET AS ON 30.09.2011**

Sr.No.	Particulars	Half Year ended 30.09.2011 (Unaudited)	Half Year Ended 30.09.2010 (Unaudited)	Year Ended 31.03.2011 (Audited)
I	<b>SOURCES OF FUNDS</b>			
	Shareholders Funds			
a)	Share Capital	3600.00	3600.00	3600.00
b)	Reserve and Surplus	90.00	90.00	90.00
c)	Loan Fund	1284.64	727.67	1136.90
	<b>Total</b>	<b>4974.64</b>	<b>4417.67</b>	<b>4826.90</b>
II	<b>APPLICATION OF FUNDS</b>			
a)	Fixed Assets	8.66	10.31	8.96
b)	Investments	2284.57	2318.23	2284.57
c)	Currents Assets, Loans and Adv			
	i) Inventories	361.30	441.03	1063.47
	ii) Sundry Debtors	114.87	2148.37	596.98
	iii) Cash and Bank Balances	3.13	11.31	8.14
	iv) Other current assets	4.89	5.46	6.44
	v) Loans and Advances	867.83	815.53	704.43
d)	Less: Current Liabilities & Provisions			
	i) Liabilities	240.84	2021.10	547.64
	ii) Provisions	0.92	0.63	2.82
e)	Profit & Loss Account	1571.15	689.16	704.37
	<b>Total</b>	<b>4974.64</b>	<b>4417.67</b>	<b>4826.90</b>

Place : AHMEDABAD

Date : 14.11.2011

For Mahan Industries Ltd.

Authorized Signatory

