

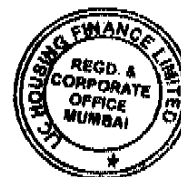
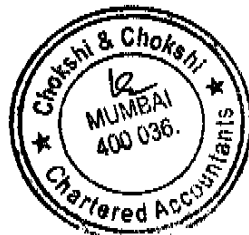


## LIC HOUSING FINANCE LTD.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2011

₹ In lacs

Particulars	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended
	30/09/2011	30/09/2010	30/09/2011	30/09/2010	31/03/2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. a. Income from Operations	145793.49	104292.58	281600.74	201447.80	448965.56
b. Other Operating Income	5354.00	5729.11	10900.80	9819.31	21043.02
Total Income	151147.49	110021.69	292501.34	211267.11	468008.58
2. Expenditure	112380.84	73782.38	212092.24	141505.65	309771.01
a. Interest Expenditure	1754.83	1652.05	3357.59	3140.92	6808.76
b. Employees cost	183.51	156.95	353.45	309.36	624.31
c. Depreciation	211.87	268.43	261.28	314.39	1203.14
d. Advertisement Expenses	2442.35	1924.87	3896.06	3204.31	8676.77
e. Commission and Brokerage	20469.71	27.49	23813.34	920.63	26086.62
f. Provisions / Write off (Net of write back)	1020.62	1029.18	1965.79	2005.02	4285.78
g. Other Expenditure	138463.63	78841.35	246739.75	151400.28	357456.39
Total	112380.84	73782.38	212092.24	141505.65	309771.01
3. Profit from Operations before Other Income & Exceptional Items (1-2)	12683.96	31180.34	46761.69	59866.83	110562.19
4. Other Income	389.36	723.16	853.78	970.78	18863.55
5. Profit from ordinary activities before Tax (3+4)	13073.32	31903.50	47615.37	60837.61	129415.74
6. Tax Expense	3233.87	8482.61	12125.59	16214.99	31967.12
7. Net Profit after Tax (5-6)	9839.45	23420.89	35489.78	44622.62	97448.62
8. Paid-up Equity Share Capital (Face value ₹ 2/-)	9493.26	9493.26	9493.26	9493.26	407410.78
9. Reserves as at 31st March	-	-	-	-	-
10. Earning Per Share (EPS) on (face value of ₹ 2/-) Basic and Diluted Earning Per Share before Extraordinary items for the period, for the year to date and for the previous year (₹)	2.08	4.93	7.48	9.40	20.53
11. Debenture Redemption Reserve	-	-	11.57	10.51	11.31
12. Debt Equity Ratio	-	-	0.29	0.39	0.38
13. Debt Service Coverage Ratio	-	-	1.22	1.43	1.42
14. Interest Service Coverage Ratio	-	-	-	-	-
15. Paid-up Debt Capital	-	-	5022336.74	3923025.01	4516283.29
16. Public Shareholding	301220505	301220505	301220505	301220505	301220505
- Number of Shares	63.48%	63.46%	63.46%	63.46%	63.46%
- Percentage of shareholding					
17. Promoters and promoter group Shareholding					
a. Pledged / Encumbered					
- Number of Shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b. Non - encumbered					
- Number of Shares	173442495	173442495	173442495	173442495	173442495
- Percentage of shares (as a % of the total shareholding of promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	36.54%	36.54%	36.54%	36.54%	36.54%



here

Registered & Corporate Office : Bombay Life Bldg., 2nd Floor, 45/47, Veer Nariman Road, Mumbai - 400 001.

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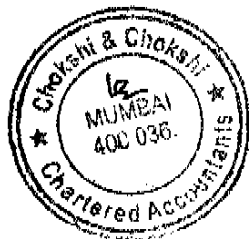
## LIC HOUSING FINANCE LTD.

Notes :

### 1 Statement of Assets and Liabilities (Standalone)

Particulars	As at 30/09/2011 Unaudited	As at 30/09/2010 Unaudited
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Capital	9499.63	9499.63
(b) Reserves and Surplus	442900.36	373890.22
<b>LOAN FUNDS</b>		
<b>TOTAL</b>	<b>5022336.74</b>	<b>3923025.02</b>
	<b>5474736.73</b>	<b>4306414.87</b>
<b>FIXED ASSETS</b>		
<b>LOANS</b>	7697.78	4774.32
<b>INVESTMENTS</b>	5609772.27	4338492.02
<b>DEFERRED TAX ASSET</b>	122640.93	72536.18
<b>CURRENT ASSETS - LOANS AND ADVANCES</b>	17682.64	9535.36
(a) Sundry Debtors	-	-
(b) Cash and Bank balances	37068.93	16571.17
(c) Other Current Assets	46885.06	28200.49
(d) Loans and Advances	18973.02	42032.65
<b>Less: Current Liabilities and Provisions</b>		
(a) Liabilities	311099.53	180029.66
(b) Provisions	74884.37	25697.66
<b>TOTAL</b>	<b>5474736.73</b>	<b>4306414.87</b>

- The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17) issued by the Institute of Chartered Accountants of India / notified under the Companies (Accounting Standards) Rules, 2006.
- Other Operating Income for the half year ended September 30, 2011 includes Income from Investments in various Liquid schemes of Mutual Funds ₹4326.39 Lacs (Previous period ₹2569.51 lacs), Interest on Bank Deposits ₹ 85.49 Lacs (Previous period ₹ 6.55 Lacs) and Residual income on PTC ₹ 16.83 Lacs (Previous period ₹ 11.86 lacs).
- During the current quarter, National Housing Bank vide circular no. NHB.HFC.DIR.3/CMD/2011 dated August 5, 2011 has amended the norms for provisioning on standard and non performing assets. The additional provision of Rs.20530.18 lacs, arising due to revision in provisioning norms has been charged to the profits of the current quarter.
- Pursuant to Shareholders' approval obtained through postal ballot, the nominal face value of equity shares of the Company was sub-divided from ₹ 10/- each to ₹ 2/- each with effect from January 1, 2011. Accordingly, the number of shares and the earning per share of the previous periods have been restated to make the same comparable.
- Current Liabilities include Temporary Book Overdraft of Rs.69972.25 lacs (Previous period Rs.75654.87 lacs), which represents cheques issued towards disbursement to borrowers and cheques issued for payment of expenses, but not encashed as on September 30, 2011.
- The proposed dividend of Rs.3.50 per equity shares of Rs.2/- each (175%) was approved by the shareholders in the 22nd Annual General Meeting of the Company held on July 20, 2011 and paid subsequently.
- There were no investor complaints that were unresolved as on July 1, 2011. During the quarter, the Company received 38 investor complaints, all of which have been resolved by the end of the quarter.
- Figures for the previous periods / year have been regrouped / reclassified / restated wherever necessary to make them comparable with figures of the current period ended September 30, 2011.
- The Statutory Auditors of the Company have carried out a Limited Review of the standalone Financial Results for the quarter / half year ended September 30, 2011 in compliance with Clause 29 of the Debt Listing Agreement and Clause 41 of the Equity Listing Agreement. The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 13, 2011.



For and on behalf of the Board

Place : Mumbai  
Date : November 13, 2011

  
D. K. Mehrotra  
Chairman