



KARUTURI

GLOBAL PRESENCE. GLOBAL SUCCESS

November 15, 2011

Manager -Listing
Bombay Stock Exchange of India Limited
Phiroze Jeejeeboy Tower
Dalal Street
Mumbai- 400001

Dear Sir,

Sub: Unaudited Financial Results for the II quarter and half year ended 30th September, 2011

Please refer to our communication regarding submission of Unaudited Financial Results for the II quarter and half year ended 30th September, 2011. We bring to your notice there was a minor typo error in the EPS for the half year ended 30th September 2011 was a type error, wherein there it was mentioned 0.90 instead as 0.31. Accordingly we have revised the same.

Please find enclosed revised Unaudited Financial Results for the II quarter and half year ended 30th September, 2011.

Kindly take the same on record and treat this as compliance with the listing agreement.

Thanking You,

For Karuturi Global Limited

K.L. Nagesh Babu

Nagesh Babu K L
Company Secretary



Encl: Unaudited Financial Results for the II quarter and half year ended 30th September, 2011

Karuturi Global Limited

Reg. Office : # 204, Embassy Center, 11, Crescent Road, Bangalore - 560 001 INDIA
Tel : 0091-80-40809000 • Fax : 0091-80-22259782 • email : info@karuturi.com • url : www.karuturi.com

KARUTURI GLOBAL LIMITED
 Regd Office: 204, Embassy Centre, Crescent Road, Bangalore 560001
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.9.2011

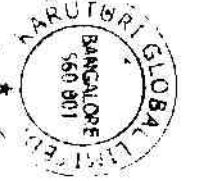
(All figures Rupees in Lakhs except EPS)

Particulars	CONSOLIDATED RESULTS						STANDALONE RESULTS					
	3 months ended		6 months ended		Year ended	3 months ended		6 months ended		Year ended		
	30.9.2011	30.9.2010	30.9.2011	30.9.2010		31.3.2011	30.9.2011	30.9.2010	31.3.2011			
	Unaudited			Audited			Unaudited			Audited		
1 Net Sales/Income from operations	13,660.18	15,315.18	28,375.25	29,568.16	63,872.65	447.41	472.85	1,191.39	1,020.59	3,179.68		
Less : Inter Group Sales/Transfers	286.95	207.16	989.64	641.56	63,872.65							
TOTAL INCOME	13,373.23	15,108.02	27,385.61	28,926.60		447.41	472.85	1,191.39	1,020.59	3,179.68		
2 EXPENDITURE												
Consumption of materials & other items	5,151.77	5,116.45	9,815.72	9,596.45	21,292.82	268.41	176.81	756.14	270.37	1,659.69		
Employees Costs	786.23	1,726.68	2,036.18	2,937.62	4,240.53	36.57	33.68	68.24	58.80	226.59		
Depreciation	1,582.09	1,776.92	3,195.09	3,006.43	6,186.55	10.18	25.09	41.02	53.25	81.12		
Other Expenditure	3,314.53	2,665.25	6,222.18	5,408.39	14,506.48	107.52	109.44	190.87	146.33	615.70		
Total	10,834.62	11,285.30	21,269.17	20,948.88	46,226.38	422.69	345.02	1,056.27	528.74	2,583.10		
3 Profit from operations before other Income, Interest & exceptional items	2,538.61	3,822.72	6,116.44	7,977.72	17,646.27	24.72	127.83	135.12	491.85	596.58		
4 Other Income	907.57	559.83	1,018.95	669.78	649.42	512.08	39.61	512.08	85.97	703.98		
5 Profit before interest & exceptional items	3,446.18	4,382.56	7,135.39	8,647.50	18,295.69	536.80	167.44	647.20	577.82	1,300.56		
6 Interest & Financial Charges	114.29	450.89	476.86	641.32	2,660.45	26.82	127.61	33.95	168.69	205.10		
7 Profit/(Loss) after interest but before exceptional items	3,331.89	3,931.67	6,658.53	8,006.19	15,635.24	509.97	39.83	613.25	409.14	1,095.46		
8 Exceptional items	1,436.76		3,681.75									
9 Net Profit from ordinary activities before tax	1,895.13	3,931.67	2,976.98	8,006.19	15,635.24	509.97	39.83	613.25	409.14	1,095.46		
10 Tax expense	116.41	9.50	163.20	21.15	137.79	137.94	2.00	162.73	7.00	104.44		
11 Net Profit/(Loss) from ordinary activities after tax	1,778.72	3,922.17	2,813.78	7,985.04	15,497.45	372.03	37.83	450.52	402.14	991.02		
12 Extraordinary item (net of tax expense)		(338.82)					(338.82)					
13 Net Profit for the period	1,778.72	4,260.99	2,813.78	7,985.04	15,497.45	372.03	37.83	450.52	402.14	991.02		
14 Paid Up Capital (Face value of Re.1/- each)	8,055.07	5,606.44	8,055.07	5,606.44	8,055.07	8,055.07	5,606.44	8,055.07	5,606.44	8,055.07		
15 Reserves excluding revaluation reserve as per balance sheet of previous accounting year												
16 EARNING PER SHARE (Not Annualised)												
(Before extraordinary items)												
Basic	0.22	0.78	0.35	1.58	2.84	0.05	0.01	0.06	0.08	0.17		
Diluted	0.20	0.80	0.90	1.21	2.47	0.04	0.01	0.06	0.05	0.15		
EARNING PER SHARE (Not Annualised)												
(After extraordinary items)												
Basic	0.22	0.84	0.35	1.58	2.84	0.05	0.06	0.06	0.19	0.17		
Diluted	0.20	0.85	0.88	1.21	2.47	0.04	0.06	0.06	0.06	0.15		

8.31



Manoj



1. Statement of Assets and Liabilities

Rs in Lakhs

Particulars	Standalone		Consolidated	
	Sep'11 Unaudited	Mar'11 Audited	Sep'11 Unaudited	Mar'11 Audited
SOURCES OF FUND				
Shareholder's Fund				
Equity Share Capital	8,055	8,055	8,055	8,055
Reserves and Surplus	82,109	81,659	1,24,306	1,23,864
Loan Fund	90,164	89,714	1,32,361	1,31,919
Deferred Tax Liability	24,816	23,358	59,299	55,853
	119	119	119	-
Total Funds Employed	1,15,100	1,13,191	1,91,779	1,87,772
APPLICATION OF FUNDS				
Fixed Assets	4,258	4,143	1,60,861	1,36,768
Goodwill on Consolidation (Net)	-	-	11,683	11,270
Investments	1,00,095	98,463	271	280
Deferred Tax Asset	-	-	-	17
Foreign currency Translation reserves	300	673	300	673
Current Assets, Loans and Advances				
Inventory	312	143	5,677	3,772
Sundry Debtors	710	539	12,402	12,672
Cash and Bank Balances	50	286	12,088	23,015
Loans and Advances	11,620	10,890	10,058	11,536
	12,691	11,859	40,224	50,996
Less :- Current Liabilities & Provisions				
Current Liabilities	1,080	946	16,141	10,988
Provisions	1,164	1,001	5,420	1,244
	2,244	1,947	21,561	12,232
Net Current Assets	10,447	9,912	18,663	38,764
Total Funds Utilised	1,15,100	1,13,191	1,91,779	1,87,772

[Handwritten Signature]

SHUBHANGI LIMITED
BANGALORE
560 901

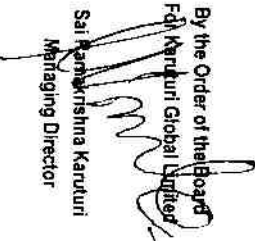
KARUTURI GLOBAL LIMITED
 Regd Office: 204, Embassy Centre, Crescent Road, Bangalore 560001
DETAILS OF PUBLIC AND PROMOTER SHARE HOLDING

	30.9.2011	30.9.2010
17 Public Shareholding		
Number of Shares	65,93,14,403	41,83,55,246
Percentage of shareholding	81.85%	74.52%
18 Promoter and promoter group shareholding		
(a) Pledged/Encumbered		
Number of Shares	14,61,92,607	14,22,89,097
Percentage of shares (as a % of total shareholding of promoter and promoter group)	NIL	7.60.84.692
Percentage of shares (as a % of total shareholding of the company)	0.00%	53.47%
(b) Non-encumbered		
Number of Shares	14,61,92,607	6,62,04,315
Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	46.52%
Percentage of shares (as a % of total shareholding of the company)	18.14%	11.80%

Notes :

2. The above Unaudited Financial Results as reviewed by the Audit Committee were approved by the Board of Directors at their Meeting held on 15th November, 2011.
3. Statutory Auditors of the Company have conducted 'Limited Review' on the Un-Audited standalone results for quarter ended 30th September 2011.
4. Number of Investor complaints relating to the quarter: Beginning:0; Received:6; Resolved: 6; Pending:0
5. As the Company deals primarily with Floriculture and allied Products, segment wise figures are not furnished.
6. The Board allotted 3472222 Equity Shares to Bennett, Coleman and Co at Re:21.60 per share on preferential basis
7. Previous period figures have been regrouped /re-arranged wherever required.
8. The Company has incurred an exceptional loss of approximately Rs 36.82 Crores due to Flash floods in Gambella, Ethiopia which damaged maize crop on 12000 hectares of cultivated land. The aforesaid cost covers operating cost incurred for plantation & estimated repairs cost for the damage done to infrastructures like Dykes, Drainage, canals etc

Date : 15/11/2011
 Place : Bangalore

By the Order of the Board
 For Karuturi Global Limited

 Sai Kanakshma Karuturi
 Managing Director

