

Un-audited Financial Results for the quarter ended 30th September,2011

(Amount in Rupees Lacs)

S.No.	Particulars	Quarter ended		Half year ended		Year ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		(Reviewed)		(Reviewed)		(Audited)
1	Sales/Income from Operations					
	Gross Sales & Operational Income	12,497.84	10,468.16	24,673.92	20,790.71	41,251.96
	Less: Excise Duty	904.83	721.46	1,782.87	1,454.09	2,938.57
	Total Income	11,593.01	9,746.70	22,891.05	19,336.62	38,313.39
2	Total Expenditure					
	(Increase) / Decrease in stocks	(94.10)	(512.32)	(345.22)	(602.12)	(245.43)
	Cost of Materials	9,057.24	8,195.80	18,117.60	15,869.24	29,886.13
	Staff Cost	415.63	385.75	817.95	756.51	1,429.51
	Depreciation	103.46	85.36	201.64	169.17	349.09
	Other Expenditure	1,768.94	1,382.22	3,442.54	2,634.48	5,842.03
	Total	11,251.17	9,536.81	22,234.51	18,827.26	37,261.32
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items	341.84	209.89	656.54	509.34	1,052.06
4	Other Income	5.48	7.25	35.30	9.39	32.34
5	Profit/(Loss) before interest & Exceptional Items	347.32	217.14	692.84	518.73	1,084.40
6	Interest	239.30	161.30	466.43	314.28	669.72
7	Profit/(Loss) after interest but before Exceptional Items	108.02	55.84	226.40	204.45	414.68
8	Exceptional Items					
9	Profit/(Loss) from Ordinary Activities before Tax	108.02	55.84	226.40	204.45	414.68
10	Tax Expenses	33.61	30.45	67.31	65.11	118.48
11	Net Profit/(Loss) from ordinary Activities after Tax	74.41	25.39	159.09	139.34	296.20
12	Prior Period Items					11.70
13	Net Profit/(Loss) after tax for the period	74.41	25.39	159.09	139.34	284.50
14	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	1,901.11	1,901.11	1,901.11	1,901.11	1,901.11
15	Reserves excluding Revaluation Reserve	-	-	-	-	5,451.88
16	Earning per Share in Rupees(Not annualized) -Basic & Diluted	0.39	0.13	0.84	0.73	1.50
17	Total Public Shareholding:					
	-Number of Shares	8,558,307	8,591,774	8,558,307	8,591,774	8,558,307
	-Percentage of shares	45.02%	45.19%	45.02%	45.19%	45.02%
18	Promoters & promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares					
	- Percentage of shares(as a % of the total shareholding of promoters & promoter group)					
	- Percentage of shares(as a % of the total share capital of Company)					
	b) Non-encumbered					
	- Number of shares	10,452,759	10,419,292	10,452,759	10,419,292	10,452,759
	- Percentage of shares(as a % of the total shareholding of promoters & promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares(as a % of the total share capital of Company)	54.98%	54.81%	54.98%	54.81%	54.98%

For KAMDHENU ISPAT LIMITED


 Chairman & Managing Director

13. Segmentwise Revenue, Results & Capital Employed under clause 41 of Listing Agreement.

Particulars	Quarter ended		Half year ended		Year ended
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
	(Reviewed)		(Reviewed)		(Audited)
A. Segment Revenue					
- Steel	8,810.68	7,791.91	17,682.13	15,510.13	29,277.87
- Power	26.17	15.86	58.98	53.89	83.19
- Paints	3,660.99	2,660.37	6,932.82	5,226.69	11,890.90
Gross Sales	12,497.84	10,468.16	24,673.92	20,790.71	41,251.96
Less: Excise Duty	904.83	721.46	1,782.87	1,454.09	2,938.57
Net Sales	11,593.01	9,746.70	22,891.05	19,336.62	38,313.39
B. Segment Results					
- Steel	361.79	244.45	752.16	618.00	1,759.25
- Power	0.94	(9.35)	8.79	3.70	(16.91)
- Paints	246.29	202.21	399.48	322.89	289.29
Profit/(Loss) before Interest, Tax & unallocable items	609.02	437.31	1,160.42	944.64	2,031.62
Less: Interest	239.30	161.30	466.43	314.28	669.72
Less: Other Unallocable Expenditure net of Income	261.70	220.17	467.59	425.91	947.22
Total Profit / (Loss) before Tax	108.02	55.84	226.40	204.45	414.68
C. Capital Employed (Segment Assets-Segment Liabilities)					
- Steel	9,531.19	8,160.68	9,531.19	8,160.68	9,311.47
- Power	517.06	613.82	517.06	613.82	566.98
- Paints	5,478.89	4,841.76	5,478.89	4,841.76	5,125.05
- Unallocable	299.28	366.03	299.28	366.03	179.57
Total	15,826.42	13,982.29	15,826.42	13,982.29	15,183.08

Particulars	Half year ended		Year ended
	30.09.2011	30.09.2010	31.03.2011
	(Reviewed)	(Reviewed)	Audited
D. STATEMENT OF ASSETS & LIABILITIES			
Shareholders' Funds			
-Share Capital	1,901.11	1,901.11	1,901.11
-Reserves & Surplus	5,610.97	5,306.70	5,451.88
Loan Funds	8,314.35	6,777.48	7,830.10
Deferred Tax Liability (Net)	491.08	477.63	485.18
Total	16,317.51	14,462.92	15,668.26
Fixed Assets	4,890.83	4,265.30	4,735.40
Investments	277.92	396.93	277.92
Current Assets, Loans & Advances			
-Inventories	3,578.52	3,390.76	3,359.03
-Sundry Debtors	9,773.89	8,831.68	8,519.90
-Cash & Bank Balances	512.44	446.73	386.84
-Loans & Advances	4,450.84	2,396.24	3,700.47
	18,315.69	15,065.41	15,966.23
Less: Current Liabilities & Provisions			
-Current Liabilities	7,108.11	5,210.33	5,255.75
-Provisions	58.83	57.39	55.54
	7,166.94	5,267.72	5,311.29
Net Current Assets	11,148.75	9,797.69	10,654.94
Miscellaneous Expenditures	-	3.00	-
Total	16,317.51	14,462.92	15,668.26

Notes:

- The above financial results have been reviewed by the Audit Committee and taken on record by Board of Directors in their meeting held on 7th November, 2011.
- The Limited Review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.
- Tax expenses comprises Current tax, Earlier year tax and deferred tax.
- The Company operates in three segments, Steel, Paints and Power.
- Figures of the previous year / Period have been re-grouped / re-arranged, wherever necessary.
- During the quarter ended 30.09.2011, 1 (One only) Shareholder's complaint was received and resolved. There was no complaint at the beginning and end of the quarter.

For and on behalf of the Board of Directors
Kamdhenu Ispat Limited

(Satish Kumar Agarwal)
Chairman & Managing Director

Date: 7th November, 2011
Place: Gurgaon

