

Jindal Saw Ltd. bags orders for approximately Rs 1000 Crores.

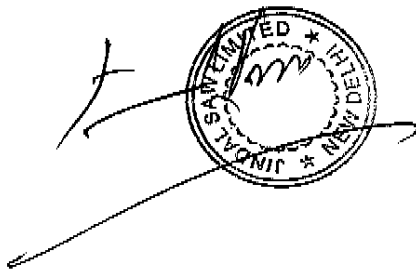
November 24, 2011

Jindal SAW Ltd. announces the receipt of order/ Letter of Award aggregating to app. Rs 1000 crores (App. USD 190 million) for supply of Large Diameter Pipes (L Saw Pipes) and Ductile Iron Pipes for various export markets. These orders are scheduled to be executed gradually in next 12 months.

The receipt of these orders reflects the Company' focus in export markets which at present offers better margins then the domestic market.

About Jindal SAW Ltd.: Jindal SAW Ltd is a part of USD 12 billion O.P. Jindal Group, the fourth largest industrial house in India. The group also has the distinction of having global footprints. Today commanding a market leader position it is a global major providing Total Pipe Solutions to the ever-growing needs of the industry.

Jindal SAW Ltd. is the leading production hub of SAW Pipes primarily used for transportation of oil and gas. With integrated facilities at multiple locations Jindal SAW has diversified into a multi-product company, manufacturing large diameter Submerged Arc Welded pipes and spiral pipes and bends for energy transportation sector; Carbon, alloy and stainless steel Seamless tubes manufactured by conical piercing process for industrial application and Ductile Iron pipes for water and sewage transportation. Besides this Company provides value added products and services like anti-corrosion coatings for pipe and bends, Induction bends and connector casings. ISO 9002, 14001, 18001 certification awarded bespeak of Company' continued commitment to the welfare, safety and security of employees as well as the custodian of best business practices.

A handwritten signature in black ink is written over a circular stamp. The stamp contains the text "JINDAL SAW LIMITED" around the perimeter and a stylized logo in the center. The signature is a cursive-style name, possibly "J. Saw", written across the stamp.