



JAI BALAJI INDUSTRIES LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

Sl. No.	Particulars	Quarter Ended		Year to date		Year ended 31.03.2011 (Audited)
		30.09.2011	30.09.2010	Six months period ended		
		(Unaudited)	(Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	
1.	(a) Net Sales / Income from Operations	64,176.18	49,099.79	122,352.99	90,251.29	214,864.56
	(b) Other Operating Income	1,131.51	435.92	2,138.86	724.13	2,380.78
	Total (1a to 1b)	65,307.69	49,535.71	124,491.85	90,975.42	217,345.34
2.	Expenditure :					
	a) (Increase) / Decrease in stock-in-trade and work in progress					
	b) Raw Materials Consumed	1,208.50	127.89	(2,488.05)	265.59	(2,414.40)
	c) Purchase of traded goods	47,604.85	28,153.23	88,276.91	53,519.68	135,846.82
	d) Employees Cost	-	3,512.36	-	3,991.47	4,512.06
	e) Power & Fuel	1,618.22	1,243.87	3,160.27	2,325.15	5,406.57
	f) Depreciation / Amortisation	3,716.67	2,731.79	7,910.32	5,504.89	11,012.61
	g) Other Expenditure	2,696.33	1,865.86	5,493.86	3,648.35	8,280.65
	Total (2a to 2g)	8,550.63	7,149.93	16,286.58	12,499.58	29,214.24
3.	Profit from Operations before Other Income, Interest and Tax (1)-(2)	65,395.20	44,784.93	118,639.89	81,754.71	191,858.55
4.	Other Income	(87.51)	4,750.78	5,851.96	9,220.71	25,486.79
5.	Profit before Interest and Tax (3)+(4)	31.26	26.20	49.22	113.09	569.98
6.	Interest and Finance Charges (Net)	(56.25)	4,776.98	5,901.18	9,333.80	26,056.77
7.	Profit before Tax (5)-(6)	5,698.75	3,409.09	10,665.93	6,403.37	14,487.09
8.	Tax Expense	(5,755.00)	1,367.89	(4,764.75)	2,930.43	11,569.68
	- Current Tax	(199.50)	272.55	-	622.65	2,778.81
	- MAT Credit Entitlement	199.50	(272.55)	-	(622.65)	(2,490.29)
	- Deferred Tax	(457.05)	205.16	(172.30)	727.39	3,886.07
	Total	(457.05)	205.16	(172.30)	727.39	4,174.59
9.	Net Profit for the period (7)-(8)	(5,297.95)	1,162.73	(4,592.45)	2,203.04	7,395.09
10.	Paid-up Equity Share Capital (Equity Share of ₹.10/- each)	6,377.11	6,377.06	6,377.11	6,377.06	6,377.11
11.	Reserves excluding Revaluation Reserve	-	-	-	-	91,027.92
12.	Earnings Per Share					
	-Basic (Not Annualised) (₹.)	(8.31)	1.82	(7.20)	3.45	11.60
	-Diluted (Not Annualised) (₹.)	(8.31)	1.82	(7.20)	3.45	11.60
13.	Aggregate of Public shareholding					
	- No. of Shares	31,155,735	31,413,901	31,155,735	31,413,901	31,155,735
	- Percentage of Shareholding	48.85	49.25	48.85	49.25	48.85
14.	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- No. of Shares	25,786,233	-	25,786,233	-	12,861,233
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	79.04	-	79.04	-	39.42
	- Percentage of Shares (as a % of the total share capital of the company)	40.43	-	40.43	-	20.16
	b) Non-encumbered					
	- No. of Shares	6,839,518	32,367,585	6,839,518	32,367,585	19,764,518
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	20.96	100.00	20.96	100.00	60.58
	- Percentage of Shares (as a % of the total share capital of the company)	10.72	50.75	10.72	50.75	30.99

Regd. Office : 5, Bentinck Street, 1st floor, Kodaikanal - Tamil Nadu

Phone : 04522 2243 0008, 2243 8173, Fax : 491330333, 04522 2243 0009, 04522 2243 0010

E-mail : info@jalbalajigroup.com, Website : www.jalbalajigroup.com



JAI BALAJI INDUSTRIES LIMITED

STATEMENT OF ASSETS AND LIABILITIES :

Particulars	(₹. in Lacs)	
	As at	As at
	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)
SOURCES OF FUNDS		
Shareholders' Fund :		
a) Share Capital		
b) Reserves and Surplus	6,377.11	6,377.06
	86,435.47	86,126.71
Loan Funds		
Deferred Tax Liabilities (Net)	198,400.22	167,880.85
	12,936.69	9,950.31
TOTAL	304,149.49	270,334.93
APPLICATION OF FUNDS		
Fixed Assets (including Capital Work in Progress)	213,408.47	187,523.62
Investments	8,040.26	8,198.57
Current Assets, Loans and Advances		
a) Inventories	77,256.14	48,854.91
b) Sundry Debtors	60,950.56	42,978.25
c) Cash and Bank Balances	2,677.34	3,618.49
d) Other Current Assets	9,487.58	8,275.69
e) Loans and Advances	19,208.16	19,247.57
	169,579.78	122,974.91
Less: Current Liabilities and Provisions		
a) Current Liabilities	85,588.13	47,956.90
b) Provisions	1,290.89	405.27
	86,879.02	48,362.17
Net Current Assets	82,700.76	74,612.74
TOTAL	304,149.49	270,334.93

Notes :-

- The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meetings held on Monday, 14th November, 2011.
- Limited review of the Unaudited Standalone Financial Results for the quarter ended 30th September, 2011 has been carried out by the statutory auditors of the Company.
- On 9th June 2011, the Income Tax Department ('the department') had carried out Search, Seizure and Survey at the Company's premises. Subsequent to the aforesaid, the Company has admitted no irregularities in the books. However, to buy peace and avoid litigation with the department, surrendered an Income of Rs. 3805.50 Lacs for the previous year ended 31/3/2011. Accordingly, deferred tax reversal of current quarter is net of Rs. 1228.00 Lacs, being the income tax liability on the aforesaid surrender of Income.
- Status of Investors complaints for the quarter ended 30th September, 2011

a. Pending as on 01.07.2011	NIL	b. Received during the quarter	1
c. Resolved during the quarter	1	d. Pending as on 30.09.2011	NIL
- The Company is mainly engaged in production of Iron and Steel and allied products and providing services in India. Hence, it operates in one business segment. Accordingly, no further disclosure is required under Accounting Standard 17- Segment Reporting.
- There are no Exceptional or Extraordinary items that needs to be reported in above results.
- Previous period figures are regrouped / restated, wherever necessary.

FOR JAI BALAJI INDUSTRIES LIMITED

ADITYA JAJODIA
Chairman & Managing Director

Place: Kolkata

Date: 14th November, 2011

Regd. Office : A, Bendinck Street, 10th Floor, Kolkata - 700017

Phone : 033-2248 8173 Fax : 033-2243 0021

E-mail : jai@jbi.com Website : www.jbi.com