



(Regd. Office: Kamla Tower, Kanpur-206001, U.P.)
Condensed Financial Results for the Quarter & Half year ended 30th Sep, 2011

(Rs. Lacs)

S.No.	Particulars	Quarter ended		Half Year Ended		Year Ended
		30-9-2011 Unaudited	30-9-2010 Unaudited	30-9-2011 Unaudited	30-09-2010 Unaudited	31-3-2011 Audited
	Gross Sales	65,146.26	53,742.24	1,42,592.09	1,20,039.75	2,65,208.80
1	a) Net Sales Income from Operations	51,151.45	42,012.64	1,11,696.45	94,364.70	2,08,307.63
	b) Other Operating Income	628.98	1,527.59	987.22	1,914.41	3,560.03
	Total Income	51,780.33	43,540.23	1,12,683.67	96,279.11	2,11,867.66
2	Total Expenditure					
	a) (Inc)/Dec. in stock in trade and work in progress	1,025.80	2,421.28	(1,961.62)	(1,112.04)	(1,684.06)
	b) Consumption of Raw Materials	6,925.43	5,987.77	14,207.80	12,628.84	27,715.30
	c) Purchase of Traded goods	15.39	8.67	31.10	23.55	48.08
	d) Employees Cost	3,317.86	3,061.40	7,051.30	6,269.39	12,748.20
	e) Depreciation	3,065.18	2,682.01	5,135.11	5,368.70	11,273.34
	f) Power & Fuel	12,965.57	11,196.57	30,466.40	25,202.66	55,433.30
	g) Stores & Spares	4,201.55	3,595.26	8,711.56	7,792.02	16,258.88
	h) Freight & Handling outwards	10,768.77	10,105.74	22,017.66	22,441.16	48,218.09
	i) Other Expenditure	5,972.94	5,111.73	12,346.05	11,615.18	23,147.14
	Total (a to i)	48,278.31	44,181.83	99,095.36	90,240.26	1,93,156.27
3	Profit from operations before Other Income, Interest & Exceptional Items (1-2)	3,502.02	(641.40)	13,678.31	6,029.85	18,731.39
4	Other Income	0.65	20.51	16.82	82.42	44.87
5	Profit before Interest & Exceptional Items (3+4)	3,502.67	(612.89)	13,695.13	6,092.27	18,776.26
6	Interest (Net)	2,975.56	2,509.33	5,780.93	4,795.59	10,396.55
7	Profit after Interest but before Exceptional Items (5-6)	527.11	(3,122.22)	7,914.20	1,296.68	8,377.71
8	Exceptional Items	-	-	-	-	-
9	Profit before tax from Ordinary activities (7+8)	527.11	(3,122.22)	7,914.20	1,296.68	8,377.71
10	Tax Expenses (including deferred tax)	171.82	(1,638.82)	2,567.76	430.72	1,973.21
11	Net Profit from ordinary activities after tax (9-10)	355.29	(1,483.40)	5,346.44	865.96	6,404.50
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	355.29	(1,483.40)	5,346.44	865.96	6,404.50
14	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	6,992.72	6,992.72	6,992.72	6,992.72	6,992.72
15	Reserves (Excluding Revaluation Reserve)	-	-	-	-	1,07,769.57
16	Basic and diluted earnings per share (Not Annualized) (Rs.)	0.51	-2.98	7.65	1.24	9.16
	Debt Equity Ratio	-	-	1.00	1.05	1.10
	Debt Service Coverage Ratio	-	-	1.30	0.69	0.97
	Interest Service Coverage Ratio	-	-	3.43	2.39	2.89
17	Public Shareholding:					
	Number of shares	23609101	24277733	23609101	24277733	24084785
	Percentage of share holding	33.78%	34.72%	33.76%	34.72%	34.44%
18	Promoters & Promoter group shareholding					
	a) Pledged/Encumbered					
	Number of shares	31875225	31875225	31875225	31875225	31875225
	Percentage of shares (as a % of total shareholdings of promoter & promoter group)	68.82%	69.83%	68.82%	69.83%	69.53%
	Percentage of shares (as a % of total share capital of the Company)	45.58%	45.58%	45.58%	45.58%	45.58%
	b) Non-encumbered					
	Number of shares	14442924	13774292	14442924	13774292	13967240
	Percentage of shares (as a % of total shareholdings of promoter & promoter group)	31.18%	30.17%	31.18%	30.17%	30.47%
	Percentage of shares (as a % of total share capital of the Company)	20.66%	19.70%	20.66%	19.70%	19.96%

Statement of Assets and Liabilities

	As at 30.9.2011	As at 30.9.2010
SOURCES OF FUNDS:		
Shareholder's funds (a - b)	145063.91	135616.71
(a) Equity Share Capital	6992.73	6992.72
(b) Reserves & Surplus	138071.18	128623.99
Loan Funds	128612.74	123563.96
Deferred Tax Liability	21088.80	19010.72
TOTAL:	284968.45	278191.39
APPLICATION OF FUNDS:		
Fixed Assets	244736.14	236071.02
Investments	584.19	1784.19
Current Assets, Loans & Advances		
(a) Inventories	32201.46	28420.48
(b) Sundry Debtors	9289.72	11408.47
(c) Cash & Bank Balances	23789.69	16397.17
(d) Other Current Assets	1175.32	257.67
(e) Loans & Advances	28195.81	26953.37
Sub Total	94851.00	83437.16
Less Current Liabilities & Provisions		
(a) Current Liabilities	45574.87	43111.97
(b) Provisions	-	258.43
Sub Total	45574.87	43370.40
Net Current Assets	49276.13	40066.76
Miscellaneous Expenditure to the extent not written off or adjusted	578.19	269.42
TOTAL:	284968.45	278191.39

Notes:

- The Company is engaged in only one business segment i.e. Cement.
- There was no investor complaint pending at the beginning and at the close of the quarter. The Company received and resolved 15 investor complaints during the quarter.
- The above results are on stand alone basis.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th November, 2011. The auditors have performed a limited review of the same.
- Previous period figures have been regrouped and recasted wherever necessary to make them comparable with the current period.

For and on behalf of Board of Directors

Yadupati Singhania
YADUPATI SINGHANIA
 Managing Director & C.E.O.



Place : Kanpur
 Dated : 11th November, 2011