



INTER STATE OIL CARRIER LIMITED

Regd. Office : "PODDAR POINT" 113, PARK STREET, SOUTH WING, 5TH FLOOR, KOLKATA-700 016,INDIA

Gram : INSTATE / Phone : 2229 0588, Fax No. : 033 2229 0085, E-mail : isocl@vsnl.com

UNAUDITED FINANCIAL RESULTS - QUARTER ENDED 30TH September 2011

PARTICULARS	Quarter Ended 30.09.2011 (Unaudited)	Quarter Ended 30.09.2010 (Unaudited)	Six Month Ended 30.09.2011 (Unaudited)	Six Month Ended 30.09.2010 (Unaudited)	Year Ended 31.03.2011 (Audited)
1. Gross Slaes / Income from Operations					
Less: Excise Duty					
1a. Net sales/ income from operations					
b. Other Operating income	511.49	434.89	933.88	818.41	1691.57
c. Total Income (1a+b)	0.00	0.00	0.00	0.00	0.00
2. Expenditure	511.49	434.89	933.88	818.41	1691.57
a) (Increase) / Decrease in stock in trade & work in progress	0.00	0.00	0.00	0.00	-----
b) Consumption of raw materials			0.00	0.00	
c) Purchase of traded goods/Operating Exp.					
d) Employees cost	465.37	367.57	821.16	671.18	1372.83
e) Depreciation /Amortization	13.76	13.41	25.85	24.02	51.50
f) Other expenditure	49.00	52.80	95.57	104.33	213.30
g) Total	6.67	9.04	11.41	16.71	43.06
3. Profit from operations Before other Income, Interest & Exceptional Items (1c-2g)	534.80	442.82	953.99	816.24	1680.69
4. Other Income (Interest, Dividend & profit on Sale of Fixed Assets)	-23.31	-7.93	-20.11	2.17	10.88
5. Profit before Interest & Exceptional Item (3+4)	5.93	38.75	11.87	60.22	134.72
6. Interest	-17.38	30.82	-8.24	62.39	145.60
7. Profit After Interest but Before Exceptional Items (5-6)	8.24	3.48	15.13	6.69	61.14
8. Exceptional Items- Income	-25.62	27.34	-23.37	55.70	84.46
9. Profit/(Loss) from Ordinary Activities Before tax(7-8)	0.00	0.00	0.00	0.00	0.00
10. Tax Expense (Provision for taxation (Incl. Deferred Tax & FBT)	-25.62	27.34	-23.37	55.70	84.46
11. Net Profit/ (Loss) from Ordinary Activities After Tax (9-10)	0.00	0.00	0.00	0.00	18.35
12. Extraordinary Items (Net of Tax Expense)	-25.62	27.34	-23.37	55.70	66.11
13. Net Profit/ (Loss) for the Period (11-12)	0.00	0.00	0.00	0.00	0.00
14. Paid Up Equity Share Capital (Face Value of the Share Rs. 10 Each)	-25.62	27.34	-23.37	55.70	66.11
15. Reserves Excluding Revaluation Reserves	499.23	499.23	499.23	499.23	499.23
16. Earnings Per Share (Basic & Diluted) (Rs)					
- Before Extraordinary Items (Not Annualised)	-0.51	0.55	-0.47	1.11	1.32
- After Extraordinary Items (Not Annualised)					
17. Public Shareholding:					
- Number of Shares					
- Percentage of Shareholding	3281185	3372058	3281185	3372058	3371185
18. Promoters and Promoters Group Shareholding:	65.7249	67.5452	65.7249	67.5452	67.5277
a) Plaged /Encumbered					
- Number of Shares					
- Percentage of Shares (As a % of the total Shareholding of Promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (As a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
- Number of Shares					
- Percentage of Shares (As a % of the total Shareholding of Promoter and promoter group)	1711115	1620242	1711115	1620242	1621115
- Percentage of Shares (As a % of the total share capital of the Company)	100%	100%	100%	100%	100%
	34.27	32.45	34.27	32.45	32.47

Previous / Current period figures have been regrouped wherever necessary.

- The above results were reviewed by the audit committee and taken on record by the Board of Directors at the Meeting held on 31.10.11.
- No Provision of Income Tax & F.B.T has been made for the quarter ending 30.09.11.
- Segments have been identified in accordance with the Accounting Standard (AS-17) "Segments Reporting", considering the organizational structure and the return/risk profiles of the business. The Management information system recognizes and monitors these segments.
- In respect of Accounting Standard 22 on "Accounting for Taxes on Income", Deferred Tax Asset/Liability for the current quarter as well as for the year will be provided at the yearly basis in Audited Result.
- The number of investor complaints pending at the beginning of the quarter were Nil. During the quarter Nil complaints were received and Nil complaints were cleared. Nil complaints pending as on 30.09.2011.
- The above quarterly results for the quarter ended 30th September 2011 subject to limited review by the Statutory Auditor, has been approved by the Board of Directors at its meeting held on 31st October 2011.
- Company has shut Excavation Operations.



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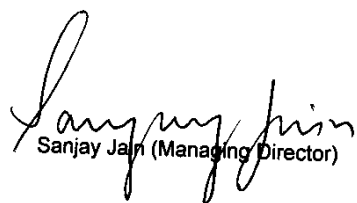
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8) Statement of Assets & Liabilities as at 30th September, 2011 is given below :

PARTICULARS	As at 30.09.2011 (Un-Audited)	As at 31.03.2011 (Audited)
SHAREHOLDERS FUND :		
a. Capital		
b. Reserves and Surplus	499.23	499.23
LOAN FUNDS	714.79	738.16
Deferred Tax Liabilities (Net)	875.39	706.91
TOTAL	39.86	39.86
	2129.27	1984.16
FIXED ASSETS		
INVESTMENTS	953.56	774.12
CURRENT ASSETS, LOANS AND ADVANCE :	791.54	801.92
a. Inventories		
b. Sundry Debtors	0.00	0.00
c. Cash and Bank balance	308.94	301.86
d. Other current assets	17.65	64.41
e. Loans and Advances	0.00	0.00
Less: Current Liabilities and Provisions :	156.63	149.28
a. Liabilities		
b. Provisions	39.53	48.10
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	59.52	59.52
	0.00	0.19
TOTAL		
	2129.27	1984.16

9) There is no extra ordinary item.

Place : Kolkata
Dated : 31.10.2011


Sanjay Jain (Managing Director)



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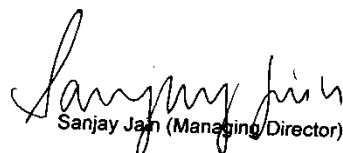
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Segment wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement for the Quarter Ended 30th September 2011

	3 Months Ended 30.09.2011 (Rs. in lakhs)	3 Months Ended 30.09.2010 (Rs. in lakhs)	6 Months Ended 30.09.2011 (Rs. in lakhs)	6 Months Ended 30.09.2010 (Rs. in lakhs)
1. Segment Revenue				
(Net Sale/Income of each segment)				
(a) Transportation Charge (Tankers)	453.04	421.35	875.30	771.25
(b) Transportation & Hiring Charge (Equipments)	0.00	10.90	0.00	42.38
(c) Share & Securities Dealing	58.45	2.64	58.58	4.78
Total	511.49	434.89	933.88	818.41
(d) Profit On Sale Of Investment	4.08	37.57	8.55	56.00
Less : Inter Segment Revenue	-----	-----	-----	-----
Net sales/income from operations	515.57	472.46	942.43	874.41
2. Segment Results				
Profit & Loss before tax and interest from each Segment				
(a) Transportation Charge (Tankers)	25.34	48.98	84.42	93.91
(b) Transportation & Hiring Charge (Equipments)	-0.54	-36.03	-8.50	-53.64
(c) Share & Securities Dealing	-26.81	2.50	-56.64	4.49
(c) Profit on Sale of Investment	3.75	36.43	8.02	54.14
Total	1.74	51.88	27.30	98.90
Less : i. Interest Paid	8.24	3.48	15.13	6.69
ii. Other un-allocable expenditure net off un-allocable income	19.12	21.06	35.54	36.51
Total Profit/(Loss) before tax	-25.62	27.34	-23.37	55.70
3. Capital Employed As On (Segment Asset & Segment Liabilities)				
(a) Transportation Charge (Tankers)			429.69	472.99
(b) Transportation & Hiring Charge (Equipments)			29.49	163.71
(c) Dealing in share & Securities			15.64	3.85
(C) Investment in Shares			717.60	699.57
Total			1192.42	1340.12

Place : Kolkata
Dated : 31.10.2011


Sanjay Jain (Managing Director)