

INDIA TOURISM DEVELOPMENT CORPORATION LTD.
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND HALF-YEAR ENDED ON
30th September, 2011

(₹ in lakh)						
S.No.	Particulars	Quarter ended 30.09.2011 (Unaudited)	Quarter ended 30.09.2010 (Unaudited)	Half-Year ended 30.09.2011 (Unaudited)	Half-Year ended 30.09.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
1	(a) Net Sales/Income from operations	7916.25	6516.54	16161.51	13423.02	36717.66
	(b) Other Operating Income (excluding as at 4)	0.00	0.00	0.00	0.00	0.00
	Total Income (a+b)	7916.25	6516.54	16161.51	13423.02	36717.66
2	Total expenditure					
	(a) Increase/decrease in stock and work in progress					
	(b) Consumption of raw material / Cost of Services rendered	2246.07	2382.55	5668.28	4861.62	14099.59
	(c) Employees Cost	3284.48	3800.64	6484.67	6651.62	14259.56
	(d) Repair & Maintenance	976.09	489.49	1923.70	617.24	5388.83
	(e) Depreciation	189.25	154.86	399.88	349.88	560.23
	(f) Other expenditure	1072.30	1440.43	3558.58	3214.86	6120.93
	(g) TOTAL	8940.97	8467.97	17437.09	15995.62	40408.66
3	Profit from Operations before other income, interest & Exceptional Items (1-2)	-1024.72	-1851.43	-1275.58	-2572.60	-3691.50
4	Other Income	1024.68	190.16	2034.21	1498.01	2518.08
5	Profit before interest and Exceptional Items (3+4)	-0.04	-1161.27	758.63	-1077.59	-1173.22
6	Interest	0.00	0.00	0.00	0.00	0.00
7	Profit after interest but before Exceptional Items (5-6)	-0.04	-1161.27	758.63	-1077.59	-1173.22
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Net Profit (+)/Loss(-) from ordinary activities before Tax (7-8)	-0.04	-1161.27	758.63	-1077.59	-1173.22
10	Provision for taxation (Tax expense)	0.00	0.00	0.00	0.00	-314.59
11	Add Transfer from Currency Translation Reserve	0.00	0.00	0.00	0.00	0.00
12	Net Profit (+)/Loss(-) from ordinary activities after Tax (9-10+11)	-8.04	-1161.27	758.63	-1077.59	-858.63
13	Extra ordinary Items (net of tax expense Rs) Provision for Deferred tax					
14	Net Profit/Loss for the period (12-13)	-8.04	-1161.27	758.63	-1077.59	-858.63
15	Paidup Equity Share Capital (Face value of Rs 10 each)	8576.94	8576.94	8576.94	8576.94	8576.94
16	Reserves & Surplus (excluding revaluation reserves as per balance sheet of previous year)					
17	Earnings Per Share (EPS in Rupees) :-	-0.01	-1.35	0.88	-1.28	-1.00
	(a) Basic EPS before extra ordinary items					
	(b) Diluted EPS before extra ordinary items					
	(c) Basic EPS after extra ordinary items					
	(d) Diluted EPS after extra ordinary items					
18	Public shareholding					
	No of shares	6768900	6768900	6768900	6768900	6768900
	Percentage of shareholding	7.89%	7.89%	7.89%	7.89%	7.89%
19	Promoters and promoter group					
	(a) Pledged/Encumbered (No. of Shares)	NII	NII	NII	NII	NII
	Percentage of shares (as a % of the total share holding of promoter & promoter group)	NII	NII	NII	NII	NII
	Percentage of shares (as a % of the total share capital of the company)	NII	NII	NII	NII	NII
	(b) Non-Encumbered (No. of Shares)	79000500	79000500	79000500	79000500	79000500
	Percentage of shares (as a % of the total share holding of promoter & promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	92.11%	92.11%	92.11%	92.11%	92.11%

MSP

Segment wise Revenue, Results & Capital Employed
under clause 41 of the listing Agreement

		(₹ In lakh)				
S.No.	Particulars	Quarter ended 30.09.2011 (Unaudited)	Quarter ended 30.09.2010 (Unaudited)	Half-Year ended 30.09.2011 (Unaudited)	Half-Year ended 30.09.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
1	Segment Revenue	5502.54	4480.56	11300.44	9316.25	25440.59
A	Hotel Division	107.62	107.83	225.17	208.82	837.06
B	International Trade Division	2210.09	1782.21	4626.55	3661.64	7713.58
C	Travels & Tours & ATSS	156.20	152.59	316.35	314.00	2231.72
D	Engg. Consultancy Projects and Creatives					
E	Headquarter & others (Event Management, Hospitality & Tourism Management Institute & SEL Shows)	874.68	783.51	1697.23	1417.14	3012.70
	Total	8840.83	7306.70	18195.72	14918.03	39235.74
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
	Net sales/Income from operations	8840.83	7306.70	18195.72	14918.03	39235.74
2	Segment Results					
	Profit (+)/(Loss-) before tax and interest from each segment					
A	Hotel Division	-433.87	-1337.70	-19.13	-1435.37	-2293.74
B	International Trade Division	-122.43	-78.56	-196.47	-140.06	-249.01
C	Travels & Tours & ATSS	67.39	-59.61	104.29	-91.38	-138.05
D	Engg. Consultancy Projects and Creatives	-140.33	-152.59	-291.63	-298.38	-307.52
E	Headquarter & others (Event Management, Hospitality & Tourism Management Institute & SEL Shows)	621.20	486.19	1161.57	888.48	1895.11
	Total	-8.04	-1161.27	738.63	-1077.59	-1173.22
	Less: i) Interest					0.00
	ii) Other un-allocable expenditure net off					
	iii) Other un-allocable income					
	Total Profit before Tax	-8.04	-1161.27	738.63	-1077.59	-1173.22
3	Capital Employed (Segment assets-Segment Liabilities)					
A	Hotel Division	487.57	3585.16	487.57	3585.16	506.70
B	International Trade Division	333.16	15.30	333.16	15.30	136.69
C	Travels & Tours & ATSS	319.53	48.18	319.53	48.18	215.24
D	Engg. Consultancy Projects and Creatives	-10305.48	-9107.34	-10305.48	-9107.34	-10013.85
E	Headquarter & others (Event Management, Hospitality & Tourism Management Institute & SEL Shows)	34799.67	54932.89	34799.67	34932.89	33638.10
	Total	24969.13	22303.87	24969.13	22363.87	24209.50

STATEMENT OF ASSETS AND LAIBILITIES

(₹.In Lakh)

Particulars	Half year ended on 30.09.2011 (Unaudited)	Half year ended on 30.09.2010 (Unaudited)	Year ended on 31.03.2011 (Audited)
SHARE HOLDER'S FUND :			
a) Capital	8,576.94	8,576.94	8,576.94
b) Reserve and surplus	22,702.59	20,683.67	21,943.96
Deferred Government Grant	9.67	11.35	10.51
LOAN FUNDS			
TOTAL	31,289.20	29,271.96	30,531.41
FIXED ASSETS (Including WIP)	7,877.58	10,055.98	8,484.02
INVESTMENTS	813.78	894.28	813.78
Deferred Tax Assets (Net)	3,318.59	1,696.86	3,318.59
CURRENT ASSETS, LOANS AND ADVANCES			
a) Inventories	1,023.28	1,148.67	1,151.48
b) Sundry Debtors	12,374.88	7,166.02	9,456.48
c) Cash & Bank Balances	25,196.00	27,657.49	26,985.17
d) Other current assets	821.26	911.11	815.59
e) Loans and Advances	7,757.48	9,247.75	7,356.68
Sub Total	47,172.90	46,131.04	45,765.40
Less : Current Liabilities and Provisions			
a) Liabilities	22,763.65	22,039.57	23,384.09
b) Provisions	5,130.00	7,466.63	4,466.29
Sub Total	27,893.65	29,506.20	27,850.38
Net Current Assets	19,279.25	16,624.84	17,915.02
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)			
PROFIT AND LOSS ACCOUNT			
TOTAL	31,289.20	29,271.96	30,531.41

Note :-

- I The figures have been regrouped/recast wherever necessary.
- II The above results except the Half Yearly Statement of Assets & Liabilities have been subjected to Limited Review.
- III No complaints from investors was outstanding at the beginning of the Quarter. Three complaints were received out of which two complaint from investors were under process and pending at the end of second Quarter.
- IV The above results have been approved by the Board of Directors in their meeting held on 15/11/2011.
- V Out of ₹73.00 crores obtained from Govt. of India through Preferential allotment, ₹42.44 crores have been utilized for the purpose for which the funds were obtained i.e. against renovation of Hotel 'The Ashok' New Delhi, during the period effective from the date of allotment till 30.09.2011.
- VI Impairment in the value of assets/partly completed assets aggregating to ₹212.32 lakh (Previous year ₹209.69 lakh) included under capital work in progress has not been provided.

The physical inspection of the incomplete hotel project at Gulmarg since 1984-85 has been carried out by the corporation's engineers, who have opined that the expected realizable value of the assets will be more than the amount invested upto 31/03/2011 of ₹212.32 lakh and consequently no provision for impairment has been considered necessary.

For India Tourism Development Corporation Ltd.

Dated: 15-November-2011
Place: New Delhi

(Pradeep Kumar Agarwal)
Director(Finance)