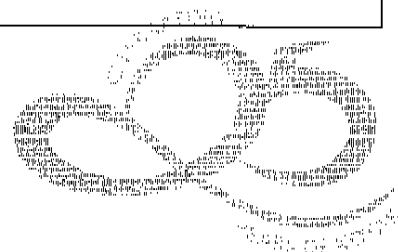




Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	IndiaNivesh Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kotak Mahindra Prime Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	NA		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition underconsideration, holding of : a) Shares carrying voting rights b) Voting rights (VR) otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)	NIL	NIL	NIL
Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	528,500	14%	14%
Total (a+b+c)	528,500	14%	14%
After the acquisition, holding of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	528,500	14%	14%
Total (a+b+c)	528,500	14%	14%
6. Mode of acquisition (e.g. open market / public	PLEDGE OF SHARES		





Kotak Mahindra Prime

issue / rights issue /preferential allotment / inter-se transfer, etc.)	
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	22-11-2011
8. Equity share capital / total voting capital of the TC before the said acquisition	37,75,000 Shares
9. Equity share capital/ total voting capital of the TC after the said acquisition	37,75,000 Shares
10. Total diluted share/voting capital of the TC after the said acquisition	NA

Note:

(* Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For KOTAK MAHINDRA PRIME LIMITED

Harish Shah
Company Secretary

Place: Mumbai
Date: November 23, 2011

