

HINDUSTAN COMPOSITES LIMITED
 Registered Office: B-11, Paragon Condominium,
 P.B. Marg, Worli, Mumbai - 400 013



Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2011

Sl. No.	Particulars	[In Lakhs]				
		Three Months Ended 30-Sep-11 (Unaudited)	Three Months Ended 30-Sep-10 (Unaudited)	Half Year Ended 30-Sep-11 (Unaudited)	Half Year Ended 30-Sep-10 (Unaudited)	Year Ended 31-Mar-11 (Audited)
1	Income					
a)	Net Sales / Income from Investments	2,888	3,505	5,951	6,228	12,394
b)	Other Operating Income	18	7	27	14	87
	Total Income	2,914	3,512	5,978	6,303	12,481
2	Expenditure					
a)	Decrease (if increase) in stock-in-trade and Work-in Progress	(46)	(46)	(15)	(60)	22
b)	Consumption of raw materials	1,050	1,224	2,143	2,434	4,860
c)	Power & Fuel	147	170	278	319	638
d)	Start Cost	202	251	578	632	1,401
e)	Depreciation (Net)	111	111	219	216	444
f)	Other Expenditure	934	700	1,954	1,430	3,021
	Total Expenditure	2,290	2,487	4,987	4,981	9,345
3	Profit before Interest and Exceptional Items (1-2)	708	825	1,411	1,442	2,595
4	Interest Payment	32	11	56	30	131
5	Profit after Interest but before Exceptional Items (3-4)	676	814	1,316	1,412	2,464
6	Exceptional Items	-	-	-	-	261
7	Net Profit for the Period (7-5)	676	814	1,316	1,412	2,523
8	Tax Expenses	173	173	346	340	629
9	Paid-up Equity Share Capital (Face Value of 10 per share)	603	613	1,618	1,672	3,203
10	Reserve and Divided EPS before Exceptional Items	492	550	492	590	47,363
11	Reserve and Divided EPS before Exceptional Items and Divided EPS after Exceptional Items	10.20	11.56	20.50	18.49	32.84
12	Public Shareholding	1231990	1808740	1231990	1808740	1231740
13	Percentage of Shareholding	23.03%	32.89%	20.03%	32.89%	23.02%
14	Promoters and Promoter Group Shareholding	-	-	-	-	-
15	a) Pledged / Encumbered - Number of Shares - Percentage of Shares b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the company)	3891010 100.00%	3891280 100.00%	3891010 100.00%	3891280 100.00%	3891280 100.00%

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 8th November, 2011 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.

2 The Company has invested its surplus fund in debt, equity and other assets and the same has been disclosed as a separate segment.

3 There was no investor complaint pending as at the beginning as also at the end of the quarter. During the quarter, 17 complaints were received and the same were duly disposed off.

4 Previous year's / periods figures have been recast / regrouped wherever considered necessary.

Reporting of Segment-wise Revenue, Result and Capital Employed under clause 41 of the Listing Agreement as on 30th September, 2011

Sl. No.	Particulars	[In Lakhs]				
		Three Months Ended 30-Sep-11 (Unaudited)	Three Months Ended 30-Sep-10 (Unaudited)	Half Year Ended 30-Sep-11 (Unaudited)	Half Year Ended 30-Sep-10 (Unaudited)	Year Ended 31-Mar-11 (Audited)
1	Segment Revenue					
a)	From Based Composite Products	2,107	2,472	4,278	4,838	9,689
b)	Investment	807	940	1,700	1,994	2,822
	Total Income	2,914	3,412	5,978	6,303	12,481
2	Segment Results (Profit/(Loss) before Tax and Interest from each segment)					
a)	From Based Composite Products	90	79	194	208	370
b)	Investment	647	771	1,515	1,279	2,417
c)	Less: Unallocated Expenses	721	689	1,448	1,467	2,757
	Profit before Tax and Exceptional Items	18	25	38	45	251
3	Capital Employed (Segment Assets - Segment Liabilities)					
a)	From Based Composite Products	3,316	2,608	3,316	2,808	3,329
b)	Investment	40,075	43,684	40,075	43,684	50,684
c)	Unallocable	5,849	4,081	5,849	4,081	8,356
	Total Segment Capital Employed	49,240	50,743	49,240	50,743	62,332

Statement of Assets and Liabilities as required under clause 41 of Listing Agreement as on 30th September, 2011

Particulars	[In Lakhs]	
	As at 30th Sep, 2011 (Unaudited)	As at 30th Sep, 2010 (Unaudited)
SOURCES OF FUNDS		
1 Shareholders Funds		
a) Share Capital	492	550
b) Reserves & Surplus	48,372	49,716
	48,864	50,266
2 Loan Funds	2,117	3,047
3 Deferred Tax Liabilities (Net)	775	742
Total	51,768	54,065
APPLICATION OF FUNDS		
1 Fixed Assets	8,831	8,184
2 Investments	25,457	32,838
3 Current Assets, Loans and Advances	950	1,178
a) Inventories	1,733	1,704
b) Sundry Debtors	180	1,910
c) Cash and Bank Balances	889	570
d) Other Current Assets	15,823	9,960
e) Loans and Advances	19,385	14,922
Less: Current Liabilities and Provisions	1,481	1,776
a) Liabilities	446	1,889
b) Provisions	1,035	1,235
Net Current Assets	17,448	13,023
Total	61,768	64,865

Place : Mumbai
 Dated : 08th November, 2011

Varun Noddy
VARUN NODDY
 Executive Director

P. K. Choudhary
P. K. CHOUDHARY
 Managing Director