

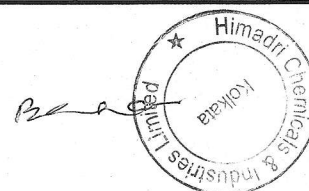
HIMADRI CHEMICALS & INDUSTRIES LIMITED

Regd.Off : 23A,Netaji Subhas Road.
8th Floor, Kolkata - 700 001.

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER'2011**

(Rs. In Crores)

PARTICULARS	Quarter Ended		Half Year Ended		Year Ended 31/03/2011 (Audited)
	30/09/2011	30/09/2010	30/09/2011	30/09/2010	
Net Sales	281.29	172.46	492.66	314.11	700.08
Other Operating Income	-	-	-	-	-
Total Income	281.29	172.46	492.66	314.11	700.08
Expenditure					
(a) (Increase)/Decrease in Stock in trade and Work in progress	1.89	(21.87)	(10.30)	(37.49)	(27.79)
(b) Consumption of Raw Materials	183.62	120.70	329.50	214.59	446.22
(c) Employees cost	4.24	3.23	7.60	5.74	12.48
(d) Depreciation	11.14	8.34	19.76	16.68	33.25
(e) Other Expenditure	24.49	22.52	42.78	37.81	76.62
(f) Total	225.38	132.92	389.34	237.33	540.78
Profit from Operations before Other Income, Interest and Exceptional Items	55.91	39.54	103.32	76.78	159.30
Other Income	12.02	2.42	13.61	4.13	7.72
Profit before Interest and Exceptional Items	67.93	41.96	116.93	80.91	167.02
Interest	12.62	5.94	21.77	13.23	29.70
Profit after Interest but before Foreign Exchange Variation & Exceptional Items	55.31	36.02	95.16	67.68	137.32
Foreign Exchange Gain/(Loss)	(24.70)	2.66	(23.71)	(4.60)	6.08
Exceptional items	-	-	-	-	-
Profit from Ordinary Activities before tax	30.61	38.68	71.45	63.08	143.40
Tax expense	7.65	9.67	17.86	15.77	29.01
Net Profit from Ordinary Activities after tax	22.96	29.01	53.59	47.31	114.39
Extraordinary items (net of tax expense)	-	-	-	-	-
Net Profit for the period	22.96	29.01	53.59	47.31	114.39
Paid-up Equity Share Capital (Face Value Re. 1 per share)	38.57	38.57	38.57	38.57	38.57
Reserves excluding Revaluation Reserves as per balance sheet					807.21
Earnings Per Share (Not Annualised) :-					
Basic	0.60	0.75	1.39	1.23	2.97
Diluted	0.57	0.72	1.33	1.17	2.85
Public Shareholding					
- Number of Shares(in Lacs)	213.59	213.59	213.59	213.59	213.59
- Percentage of shareholding	55.37	55.37	55.37	55.37	55.37
Promoters and promoter group shareholding					
(a) Pledged/Encumbered					
- Number of Shares(in Lacs)	-	-	-	-	-
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares(as a % of the total share capital of the company)	-	-	-	-	-
(b) Non-encumbered					
- Number of Shares(in Lacs)	172.14	172.14	172.14	172.14	172.14
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares(as a % of the total share capital of the company)	44.63	44.63	44.63	44.63	44.63



(Rs. In Crores)

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	Unaudited	
	AS ON 30/09/2011	AS ON 30/09/2010
Shareholders' Funds		
(a) Share Capital	38.57	38.57
(b) Reserves & Surplus	866.63	745.73
Loan Funds	976.78	685.92
Deferred Tax Liability	82.71	69.97
TOTAL	1964.69	1540.19
Fixed Assets (including CWIP)	928.66	703.68
Investments	205.90	281.32
Current Assets, Loans & Advances		
(a) Inventories	289.94	250.61
(b) Sundry Debtors	257.13	135.22
(c) Cash & Bank Balances	84.65	40.80
(d) Loans & Advances	308.50	200.08
Less : Current Liabilities & Provisions		
(a) Current Liabilities	95.17	54.52
(b) Provisions	14.92	17.00
TOTAL	1964.69	1540.19

NOTES :-

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 14th November, 2011
- 2) The Statutory Auditors have carried out a limited review of the above results.
- 3) The expanded capacity of carbon black has commenced at Mahistikry, Hooghly, W.B.in the current quarter.
- 4) The Company has commenced the production of Sulfonated Naphthalene Formaldehyde Condensates (SNF) at Mahistikry, Hooghly, W.B.in the current quarter.
- 5) In terms of amended clause 41 of the Listing Agreement, details of number of Investors' complaints for the quarter ended 30th September, 2011; opening - 1, received - 10, disposed off - 10 and pending - 1.
- 6) The Company operates mainly in one business segment viz; Carbon Materials and Chemicals. Since the revenue generated from Windmill Division is less than ten per cent of the total revenue, the segment reporting as required by AS-17 is not applicable.
- 7) Pursuant to the approval of the shareholders at the 22nd Annual General Meeting held on 28th Sep, 2010, the Equity Shares of the Company of Rs.10 each has been sub-divided into 10 equity shares of Re.1 each w.e.f. 9th Nov, 2010. Weighted average number of Equity Shares used in computing the Earnings Per Share is based on face value of Re.1 per share. No.of Equity Shares for the earlier periods have also been adjusted accordingly.
- 8) Figures of the previous periods have been re-grouped/re-arranged wherever considered necessary.

Place : Kolkata
Dated : 14th November, 2011



B.L. Choudhary
By Order of the Board
B.L. CHOUDHARY
Mg. Director