

**UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2011**

(Rs. In lacs, except share and per share data)

No.	Particulars	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year Ended
		(30/09/2011)	(30/09/2010)	(30/09/2011)	(30/09/2010)	(31/03/2011)
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	(a) Net Sales/Income from Operations	11,577.43	10,453.96	24,294.75	19,677.27	42,493.15
	(b) Other Operating Income	187.38	(4.42)	187.57	66.23	215.00
	<b>Total Income</b>	<b>11,764.81</b>	<b>10,449.54</b>	<b>24,482.32</b>	<b>19,743.50</b>	<b>42,708.15</b>
2	<b>Expenditure</b>					
	a) (Increase)/Decrease in Stock in Trade and work in progress	(262.63)	(128.82)	(214.63)	(228.55)	(318.63)
	b) Consumption of Raw Materials	6,689.71	5,998.51	13,782.52	11,165.09	23,566.57
	c) Purchase of Traded Goods	-	-	-	-	-
	d) Store & Spares	625.00	602.94	1,292.13	1,110.34	2,291.23
	e) Employees cost	1,435.79	1,016.48	2,816.69	2,071.89	4,553.18
	f) Depreciation	478.21	370.95	934.11	736.15	1,618.71
	g) Other Expenditure	1,261.61	1,122.99	2,463.73	2,216.25	4,996.64
	h) Total	<b>10,227.69</b>	<b>8,983.06</b>	<b>21,074.55</b>	<b>17,071.16</b>	<b>36,707.70</b>
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items</b>	<b>1,537.12</b>	<b>1,466.49</b>	<b>3,407.77</b>	<b>2,672.34</b>	<b>6,000.45</b>
4	Other Income	56.83	(3.66)	96.54	26.42	28.23
5	<b>Profit before Interest &amp; Exceptional Items</b>	<b>1,593.95</b>	<b>1,462.82</b>	<b>3,504.31</b>	<b>2,698.76</b>	<b>6,028.68</b>
6	Interest	191.85	199.49	355.72	414.24	761.52
7	<b>Profit after Interest but before Exceptional Items</b>	<b>1,402.09</b>	<b>1,263.34</b>	<b>3,148.58</b>	<b>2,284.52</b>	<b>5,267.16</b>
8	Exceptional items	-	-	-	-	-
9	<b>Profit (+)/Loss (-) from Ordinary Activities before Tax</b>	<b>1,402.09</b>	<b>1,263.34</b>	<b>3,148.58</b>	<b>2,284.52</b>	<b>5,267.16</b>
10	Tax Expense - a) Provision For Current Tax	400.00	437.00	1,000.00	777.00	1,800.25
	b) Provision For Deferred Tax	29.90	7.96	(2.43)	(39.79)	(37.28)
	c) Income tax for earlier years	36.85	-	36.85	-	-
11	<b>Net Profit (+)/Loss (-) from Ordinary Activities after tax</b>	<b>935.34</b>	<b>818.38</b>	<b>2,114.16</b>	<b>1,547.32</b>	<b>3,504.19</b>
12	Extraordinary item (net of tax expense)	-	-	-	-	-
13	<b>Net Profit (+)/Loss (-) for the period</b>	<b>935.34</b>	<b>818.38</b>	<b>2,114.16</b>	<b>1,547.32</b>	<b>3,504.19</b>
14	Prior Period Expense	0.43	-	2.17	-	0.71
15	<b>Net Profit (+)/Loss (-) after Prior Period Expense</b>	<b>934.91</b>	<b>818.38</b>	<b>2,111.99</b>	<b>1,547.32</b>	<b>3,503.48</b>
16	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,876.80	938.40	1,876.80	938.40	1,876.80
17	Reserves (excl. Revaluation Reserve) as per balance sheet of previous accounting year					
18	Earning Per Share (EPS)					
	(a) Basic EPS after Prior Period Expense -Rs (Not Annualised)	4.98	8.72	11.25	16.49	18.67
	(b) Diluted EPS after Prior Period Expense -Rs (Not Annualised)	4.98	8.72	11.25	16.49	18.67
	(c) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year(not to be annualized)	4.98	8.72	11.25	16.49	18.67
	(d) Adjusted EPS for Basic / Diluted	4.98	4.36	11.25	8.25	18.67
19	Public Shareholding					
	- Number of Shares	8,437,207	4,242,014	8,437,207	4,242,014	8,445,683
	-% of Shareholding	44.95%	45.20%	44.95%	45.20%	45.00%
20	<b>Promoters and Promoter group shareholding</b>					
	<b>a) Pledged/Encumbered</b>					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	-% of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	-% of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	<b>b) Non-encumbered</b>					
	- Number of Shares	10,330,793	5,141,986	10,330,793	5,141,986	10,322,317
	-% of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	-% of Shares (as a % of the total share capital of the company)	55.05%	54.80%	55.05%	54.80%	55.00%

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**Statement of Assets and Liabilities as per Clause 41(V) of the Listing Agreement**

(Rs. In lacs)

Particulars	As at 30.09.2011 (Unaudited)	As at 30.09.2010 (Unaudited)
<b>Shareholders' Funds:</b>		
(i) Share Capital	1876.80	938.40
(ii) Reserves & Surplus	12516.11	10295.25
<b>Loan Funds :</b>	7370.59	4916.83
<b>Deferred Tax Liability</b>	1019.81	1019.73
<b>Total</b>	<b>22783.31</b>	<b>17170.21</b>
<b>Fixed Assets</b>		
(i) Net Block	16878.27	13714.81
(ii) Capital Work in Progress	1682.05	1219.60
<b>Investments</b>	0.41	0.41
<b>Current Assets, Loans &amp; Advances</b>		
i) Inventories	2695.14	2487.00
ii) Sundry Debtors	5236.28	4637.29
lii) Cash & Bank Balances	2912.62	608.44
lv) Loans & Advances	4143.72	3774.66
<b>Less Current Liabilities &amp; Provisions</b>		
i) Liabilities	7517.66	7106.95
ii) Provisions	3247.52	2165.04
<b>Total</b>	<b>22783.31</b>	<b>17170.21</b>

**NOTES:-**

- 1 The above Unaudited financial results along with the Limited Review Report were reviewed by the Audit & thereafter approved by the Board of Directors in the meeting held on 12 November, 2011.
- 2 Provision for taxation is made at the annual effective Income Tax Rates.
- 3 Segment Reporting:- The Company is primarily engaged in the business of gears and transmission inherent nature of both the activities is governed by the same set of risk and returns, these have been as a single segment in the above disclosures. Hi-Tech E Soft is a division of the Company engaged in the of engineering software solutions. Since this business is not a reportable segment as per Accounting Segment Reporting (AS-17), separate figures of the software division are not reported.
- 4 Previous period figures have been recast wherever necessary to make them comparable.
- 5 Number of investor's complaints received and disposed off during this quarter:-  
Opening - Nil, Received - one, Disposed off - one and Closing - Nil.

**For & on behalf of the Board  
of Hi-Tech Gears Limited**

  
**Deep Kapuria**  
(Executive Chairman)

Place : New Delhi  
Date : 12.11.2011