

Hexaware partners with iCreate to establish Biz\$core Banking BI Centre of Excellence

Hexaware enters into a Strategic Partnership with Banking BI specialist to augment service offerings

Mumbai - 28 November 2011: Hexaware Technologies Limited, a leading global provider of IT, BPO and Consulting services, announced that the Company has recently entered into a strategic alliance with Banking Business Intelligence (BI) specialist, iCreate Software to build a Centre of Excellence (CoE) to enhance iCreate's flagship Banking BI product, Biz\$core.

This strategic partnership will allow iCreate to leverage Hexaware's Banking micro-vertical & BI capabilities, its global reach and its impressive client roster to jointly address the market for prebuilt BI and Analytics solutions for the Banking sector.

"Given Hexaware's core focus in BI Services and Banking Domain, setting up Biz\$core practice marks a new paradigm in our BI & Analytics offerings for Banks. Further, it is a win-win proposition when a domain-focused product with a significant prospect base dovetails with the solid delivery infrastructure of a global IT major" said **R V Ramanan**, Executive Director and President, Hexaware Technologies Limited. Hexaware offers end to end IT, BPO, Risk Management, Compliance and multiple point Solutions for the Banking Industry.

Biz\$core offers a fully functional BI solution with advanced coverage of all business units and also supports regulatory reporting. This partnership enables iCreate to jointly collaborate with Hexaware to ensure successful implementation of their flagship product solutions for the common clients.

"Hexaware's new Biz\$core Banking BI CoE will strengthen Biz\$core's delivery capability exponentially and enable banks to overcome their unique information management challenges. This is one the best value propositions created for the banking fraternity", stated **Vivek Subramanyam**, CEO, iCreate Software.

During this year, iCreate Software has already secured contracts from HDFC Bank, IndusInd Bank and Dhanlaxmi Bank to provide their automated data flow solution, Biz\$core. This BI solution will ensure meeting compliance needs in addition to aiding the management of information effectively for various business needs.

About iCreate

iCreate is a 'BI for Banking' specialist headquartered in Bangalore, India, with an established presence in Africa, Asia-Pacific, Middle East and Europe. Biz\$core is iCreate's unique, integrated BI, Analytics and Performance Management solution, that integrates with standard banking systems ensure banks have a fully functional BI solution running in as little as 100 days, at the lowest Total Cost of Ownership (TCO) and with advanced solutions in areas such as Retail, Corporate Banking, Analytics 360, etc. iCreate is a



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winner of several premier industry recognitions: including the Red Herring Asia 100, Deloitte Technology Fast 500 Asia and the NASSCOM Emerge 50; an endorsement of its unique 'Banking-specific Business Intelligence' proposition. For additional information log on to www.bizscorebi.com | info@icreate.in | www.icreate.in

About Hexaware

Hexaware is a leading global provider of IT services and consulting. The Company focuses on key domains such as Banking, Financial Services, Insurance, Travel, Transportation, Hospitality, Logistics, Life Sciences and Healthcare. Our business philosophy, "*Your Success is Our Focus*", is demonstrated through the success we ensure for our clients. Hexaware focuses on delivering business results and leveraging technology solutions by specializing in Business Intelligence & Analytics, Enterprise Applications, Quality Assurance and Testing, Remote Infrastructure Management Services and Legacy Modernization. Founded in 1990, Hexaware has a well-established global delivery model armed with proven proprietary tools and methodologies, skilled human capital and SEI CMMI-Level 5 certification. For additional information logon to www.hexaware.com

Safe Harbor Statement

Certain statements in this press release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Hexaware has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.

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