

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Hero MotoCorp Limited
Name of the Promoter(s) on whose shares encumbrance was created/invoked/ released (√) (tick the relevant one)	Hero Investments Private Limited ("HIPL")
Date of reporting	November 9, 2011
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited and Bombay Stock Exchange Limited

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others give details)
	Number	% of total share capital	Type-creation/ invocation/ release	Date (s)	Number	% of total share capital	
Hero Investments Private Limited	Unencumbered- 8,13,31,210	Unencumbered- 40.73%	Release	November 1, 2011	Unencumbered- 8,64,51,210	Unencumbered- 43.29%	Please see tables below
	Encumbered- 52,00,000	Encumbered- 2.60%			Encumbered- 80,000	Encumbered- 0.04%	
	Total- 8,65,31,210	Total- 43.33%			Total- 8,65,31,210	Total- 43.33%	

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Details of encumbrance released:

Sl. No.	Name of the Pledgee	Date of creation of pledge	Date of release of pledge	No. of shares released by pledgee in favour of HIPL	% of shares released to the total outstanding shares of the company
1.	IL&FS Trust Company Ltd.	April 13, 2011	Nov. 1, 2011	26,00,000	1.302%
2.	IL&FS Trust Company Ltd.	April 13, 2011	Nov. 1, 2011	25,20,000	1.262%
	Total			51, 20,000	2.564%

Details of continuing encumbrance:

Sl. No.	Name of the Pledgee	Date of creation of pledge	No. of shares pledged by HIPL	% of shares pledged to the total outstanding shares of the company
1	IL&FS Trust Company Ltd.	April 13, 2011	80,000	0.04%

Signature of the Authorized Signatory



Name: Sunil Kant Munjal
Place : New Delhi
Date : November 9, 2011

