

**GUJARAT GAS**


**Press Release**

Date: 8<sup>th</sup> November 2011  
Place: Ahmedabad

Gujarat Gas Company Limited (GGCL) confirms, as announced to the stock exchanges this morning that it has received intimation from its majority shareholder, BG Group, that they have started the initial process of evaluating the potential sale of their shareholding in GGCL and the final decision in this regard will be subject to further assessment.

Commenting on the announcement, Shaleen Sharma, the Managing Director of GGCL, said "GGCL is an outstanding business that has delivered excellent value to all shareholders. This announcement will have no effect on the day to day business of the company and I am confident that no matter what the outcome of this process is, GGCL will continue to deliver value."

Gujarat Gas Company Limited is a company listed on National Stock Exchange of India, Bombay Stock Exchange, Ahmedabad Stock Exchange and Vadodara Stock Exchange. BG Group currently holds 65.12% in the company. GGCL currently distributes approximately 3.5 mmscmd of natural gas. GGCL continues to be India's largest private sector gas distribution company in terms of sales volume. It has proven expertise in distributing gas to the entire range of customers - Industrial, Commercial, Domestic and CNG. GGCL distributes gas to about 330,138 industrial, commercial and domestic customers through a pipeline network of approximately 3900 kms and CNG to over 161,168 vehicles through 42 retail outlets.

  
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