

Sr. No.		Particulars	Quarter ended		Six months ended		Accounting year ended 31st March (Audited)
			30th September (Unaudited)		30th September (Unaudited)		
			2011	2010	2011	2010	2011
(Rs. in Lacs)							
1.	(a) Net Sales/Income from Operations		13,830.94	12,615.55	27,928.00	24,553.70	50,129.97
	(b) Other Operating Income		61.60	38.07	127.03	89.00	236.83
2.	Expenditure		(820.19)	193.08	(1,766.97)	(197.37)	(1,153.75)
	a. (Increase)/Decrease in Stock-in-trade and Work In Progress		5,955.26	5,087.48	12,234.22	10,036.05	20,924.64
	b. Consumption of Raw Materials		514.75	300.57	1,261.21	889.74	2,063.44
	c. Purchase of Traded Goods		2,054.66	1,552.21	3,988.73	3,063.69	6,520.99
	d. Employees Cost		383.98	338.63	770.36	670.22	1,483.98
	e. Depreciation		4,731.01	4,156.42	9,420.52	8,213.21	16,514.86
	f. Other Expenditure		12,819.47	11,628.99	25,908.07	22,675.54	46,354.16
	g. Total		1,073.07	1,024.63	2,146.96	1,967.76	4,012.64
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)		6.97	6.18	8.14	(17.03)	0.16
4.	Other Income		1,079.04	1,030.81	2,155.10	1,950.73	4,012.80
5.	Profit before Interest and Exceptional Items (3+4)		302.02	210.48	605.69	453.23	891.58
6.	Interest		777.02	820.33	1,549.41	1,497.50	3,121.22
7.	Profit after Interest but before Exceptional Items (5-6)		---	---	---	---	---
8.	Exceptional Items		777.02	820.33	1,549.41	1,497.50	3,121.22
9.	Profit (+) / Loss(-) from Ordinary Activities Before Tax (7+8)		214.60	172.41	403.00	299.29	677.95
10.	Tax Expenses		562.42	647.92	1,146.41	1,198.21	2,443.27
11.	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)		---	---	---	---	---
12.	Extraordinary Items (net of Tax Expense Rs. Nil)		562.42	647.92	1,146.41	1,198.21	2,443.27
13.	Net Profit (+)/Loss (-) for the period (11-12)		2,370.84	2,370.84	2,370.84	2,370.84	2,370.84
14.	Paid-up Equity Share Capital (Face value Rs. 10/- each)		---	---	---	---	21,094.24
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year		---	---	---	---	---
16.	Earnings Per Share (EPS) (Rs.)		2.37	2.73	4.84	5.05	10.31
	a) Basic and diluted EPS before Extraordinary items		2.37	2.73	4.84	5.05	10.31
	b) Basic and diluted EPS after Extraordinary items		---	---	---	---	---
17.	Public shareholding		1,26,66,339	1,26,77,799	1,26,66,339	1,26,77,799	1,26,63,541
	- Number of shares		53.43	53.47	53.43	53.47	53.41
	- Percentage of shareholding		---	---	---	---	---
18.	Promoters and Promoter Group		NIL	NIL	NIL	NIL	NIL
	a) Pledged/Encumbered		---	---	---	---	---
	- Number of shares		1,10,42,011	1,10,30,551	1,10,42,011	1,10,30,551	1,10,44,809
	b) Non-encumbered		100.00	100.00	100.00	100.00	100.00
	- Number of shares		46.57	46.53	46.57	46.53	46.59
	- Percentage of shares (as of total shareholding of Promoters)		---	---	---	---	---
	- Percentage of shares (as of total share capital of the Company)		---	---	---	---	---
1.	Segment Revenue		11,868.95	10,230.36	23,149.13	19,554.02	39,429.25
	a) Synthetic cordage		2,538.67	2,768.56	5,883.34	5,626.65	12,058.42
	b) Fibre and Industrial Products & Projects		14,407.62	12,998.92	29,032.47	25,180.67	51,487.67
	Total		(576.68)	(383.37)	(1,104.47)	(626.97)	(1,357.70)
	Less: Inter-Segment Revenue		13,830.94	12,615.55	27,928.00	24,553.70	50,129.97
	Net Sales/Income from Operations		---	---	---	---	---
2.	Segment Results (Profit (+)/Loss(-) before tax and interest from each		1,415.59	1,140.83	2,587.76	2,168.42	4,218.20
	a) Synthetic cordage		67.91	178.26	278.61	364.98	1,072.23
	b) Fibre and Industrial Products & Projects		1,483.50	1,318.89	2,866.37	2,533.40	5,290.43
	Total		(302.02)	(210.48)	(605.69)	(453.23)	(891.58)
	Less:		(404.45)	(288.08)	(711.27)	(582.67)	(1,277.63)
	i) Interest		777.03	820.33	1,549.41	1,497.50	3,121.22
	ii) Other unallocable expenditure net off Unallocable Income		---	---	---	---	---
	Total Profit Before Tax		26,034.20	21,021.56	26,034.20	21,021.56	22,639.88
3.	Capital Employed (Segment Assets - Segment Liabilities)		10,725.17	8,628.68	10,725.17	8,628.68	10,101.97
	a) Synthetic cordage		36,759.37	29,650.24	36,759.37	29,650.24	32,741.85
	b) Fibre and Industrial Products & Projects		---	---	---	---	---
	Total		---	---	---	---	---
STATEMENT OF ASSETS AND LIABILITIES (Rs. in Lacs)							
Sr. No.	Particulars	As at 30/09/2011	As at 30/09/2010	(The figures of previous periods have been regrouped wherever necessary.)			
				Notes:			
				1) Provision for Taxation for the six months ended on 30th September, 2011 Rs. 403 Lacs is arrived at being Rs. 393 Lacs for Income Tax, Rs. 3.02 Lacs for Wealth Tax and Deferred Tax Liability Rs. 6.98 Lacs (Provision for Taxation for the six months ended on 30th September, 2010 Rs. 299.29 Lacs was arrived at being Rs. 304 Lacs for Income Tax, Rs. 2.5 Lacs for Wealth Tax and Deferred Tax Liability (-) Rs. 7.21 Lacs).			
				2) Garware Environmental Services Pvt. Ltd., ("JV Company") is yet to commence its commercial operation.			
				3) The above results were reviewed by the Auditors and also by the Audit Committee and have been taken on record and approved by the Board of Directors at its meeting held on Monday, 7th November, 2011.			
				4) During the quarter no investor complaints were received. There were no investor complaints pending for redressal as on 1st July, 2011.			
1.	Shareholders' funds:						
	(a) Capital	2,370.84	2,370.84				
	(b) Reserves and Surplus	22,250.70	20,581.84				
2.	Loan Funds	17,343.09	9,383.07				
3.	Deferred tax Liability (Net)	1,783.94	1,715.57				
	Total	43,748.57	34,051.32				
1.	Fixed Assets (Net)	16,345.44	15,054.85				
2.	Investments	911.45	847.67				
3.	Current Assets, Loans and Advances						
	(a) Inventories	14,990.37	9,950.38				
	(b) Sundry Debtors	15,010.90	13,770.26				
	(c) Cash and Bank balances	3,456.64	841.92				
	(d) Other Current assets	1,781.07	1,107.64				
	(e) Loans and Advances	8,266.14	6,749.05				
4.	Less: Current Liabilities and Provisions						
	(a) Liabilities	(13,767.80)	(11,142.21)				
	(b) Provisions	(3,245.64)	(3,128.24)				
5.	Miscellaneous Expenditure (Not written off or adjusted)	---	---				
6.	Profit and Loss Account	---	---				
	Total	43,748.57	34,051.32				
Mumbai							
7th November, 2011							
For Garware-Wall Ropes Limited Sd/- V. R. GARWARE Chairman & Managing Director							

