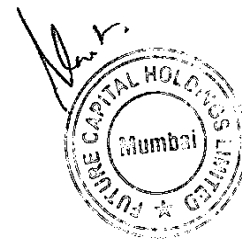


**Future Capital Holdings Limited**  
 Regd. Office : IndiaBulls Finance Centre, 15th Floor, Tower 2, Senapati Bapat Marg, Elphinstone (West), Mumbai 400013

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011**

(Rs. in Lakhs unless otherwise specified)

PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
1 a. Income from operations	16,981.09	7,495.82	33,280.89	14,015.14	37,281.97
b. Other operating income	-	0.90	-	1.80	-
<b>Total Income</b>	<b>16,981.09</b>	<b>7,496.72</b>	<b>33,280.89</b>	<b>14,016.94</b>	<b>37,281.97</b>
2 <b>Expenditure</b>					
a. Employee cost	2,181.37	1,035.01	3,730.22	1,811.73	4,811.83
b. Depreciation/ amortisation	133.94	80.98	306.98	179.38	425.64
c. Loan origination costs	383.31	28.60	833.52	150.70	1,142.18
d. Provisions and write offs	361.81	278.33	2,068.32	311.85	3,464.95
e. Other expenditure	1,348.00	662.64	2,579.85	1,360.35	3,912.70
<b>Total Expenditure</b>	<b>4,408.43</b>	<b>2,085.56</b>	<b>9,518.89</b>	<b>3,814.01</b>	<b>13,757.30</b>
3 <b>Profit from Operations before Other Income and Interest (1-2)</b>	<b>12,572.66</b>	<b>5,411.16</b>	<b>23,762.00</b>	<b>10,202.93</b>	<b>23,524.67</b>
4 Other Income	246.03	23.23	258.71	75.83	2,869.45
5 <b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>12,818.69</b>	<b>5,434.39</b>	<b>24,020.71</b>	<b>10,278.76</b>	<b>26,394.12</b>
6 Interest	8,707.55	4,083.94	16,425.71	6,995.64	18,008.39
7 <b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>4,111.14</b>	<b>1,350.45</b>	<b>7,595.00</b>	<b>3,283.12</b>	<b>8,385.73</b>
8 Exceptional Items	-	-	-	-	-
9 <b>Profit from Ordinary activities before tax (7+8)</b>	<b>4,111.14</b>	<b>1,350.45</b>	<b>7,595.00</b>	<b>3,283.12</b>	<b>8,385.73</b>
10 Tax expense	1,273.77	536.28	2,571.53	1,147.09	3,473.64
11 <b>Profit from Ordinary activities after tax (9-10)</b>	<b>2,837.37</b>	<b>814.17</b>	<b>5,023.47</b>	<b>2,136.03</b>	<b>4,912.09</b>
12 Extraordinary Item (net of tax expense)	-	-	-	-	-
13 <b>Net Profit for the period (11-12)</b>	<b>2,837.37</b>	<b>814.17</b>	<b>5,023.47</b>	<b>2,136.03</b>	<b>4,912.09</b>
14 Share of minority interest	-	-	-	-	-
15 <b>Net Profit after minority interests (13-14)</b>	<b>2,837.37</b>	<b>814.17</b>	<b>5,023.47</b>	<b>2,136.03</b>	<b>4,912.09</b>
Paid up Equity Share Capital [Face Value-Rs.10 per share]	6,479.85	6,424.85	6,479.85	6,424.85	6,478.35
Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	62,288.95
-Basic and diluted EPS before Extraordinary Items for the period and for the previous year (not annualised)					
-Basic EPS (Rs.)	4.38	1.28	7.75	3.35	7.64
-Diluted EPS (Rs.)	4.37	1.27	7.74	3.33	7.63
-Basic and diluted EPS after Extraordinary items for the period and for the previous year (not annualised)					
-Basic EPS (Rs.)	4.38	1.28	7.75	3.35	7.64
-Diluted EPS (Rs.)	4.37	1.27	7.74	3.33	7.63
16 <b>Public shareholding</b>					
-Number of shares	25,244,690	19,769,066	25,244,690	19,769,066	25,229,690
-Percentage of shareholding	38.98%	30.77%	38.96%	30.77%	38.94%
17 <b>Promoters and Promoter Group shareholding</b>					
a Pledged/ Encumbered					
-Number of shares	4,773,795	700,000	4,773,795	700,000	4,773,795
-Percentage of shares ( as a percentage to total Promoters and Promoter Group shareholding)	12.07%	1.57%	12.07%	1.57%	12.07%
-Percentage of shares (as a percentage to total Share Capital of the Company)	7.37%	1.09%	7.37%	1.09%	7.37%
b Non-encumbered					
-Number of shares	34,779,999	43,779,418	34,779,999	43,779,418	34,779,999
-Percentage of shares ( as a percentage to total Promoters and Promoter Group shareholding)	87.93%	98.43%	87.93%	98.43%	87.93%
-Percentage of shares (as a percentage to total Share Capital of the Company)	53.67%	68.14%	53.67%	68.14%	53.69%



**Future Capital Holdings Limited**

Regd. Office : IndiaBulls Finance Centre, 15th Floor, Tower 2, Senapati Bapat Marg, Elphinstone (West), Mumbai 400013

*(Rs. in Lakhs)*

Standalone financial summary	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
Revenues (incl. other income)	16,395.38	4,511.29	31,310.60	7,763.46	26,372.81
Profit before tax	3,868.19	1,551.19	6,966.43	3,228.94	7,518.92
Profit after tax	2,753.47	1,100.35	4,599.18	2,243.53	5,526.09

**CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED SEPTEMBER 30, 2011***(Rs. in Lakhs)*

PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
<b>1 Segment Revenue</b>					
Retail Financial Services	6,739.22	2,612.89	12,569.82	4,941.62	16,696.38
Wholesale credit and Treasury	9,790.76	4,549.09	19,019.47	8,437.17	20,861.33
Others	529.36	376.75	1,785.14	757.60	1,646.96
<b>Total</b>	<b>17,059.34</b>	<b>7,538.73</b>	<b>33,374.43</b>	<b>14,136.39</b>	<b>39,204.67</b>
Less: Inter segment Revenue	78.25	42.01	93.54	119.45	1,922.70
<b>Income from Operations</b>	<b>16,981.09</b>	<b>7,496.72</b>	<b>33,280.89</b>	<b>14,016.94</b>	<b>37,281.97</b>
<b>2 Segment Results</b>					
Retail Financial Services	220.30	452.54	190.89	779.00	1,618.57
Wholesale credit and Treasury	3,408.99	1,034.08	7,040.06	2,625.60	6,324.43
Others	285.92	150.81	1,306.29	332.20	731.50
<b>Total</b>	<b>3,915.21</b>	<b>1,637.43</b>	<b>8,537.24</b>	<b>3,736.80</b>	<b>8,674.50</b>
<b>3 Add/(Less):</b>					
Other unallocable expenditure	(50.10)	(310.21)	(1,200.95)	(529.51)	(3,158.22)
Other unallocable income	246.03	23.23	258.71	75.83	2,869.45
<b>Total</b>	<b>195.93</b>	<b>(286.98)</b>	<b>(942.24)</b>	<b>(453.68)</b>	<b>(288.77)</b>
<b>Net Profit before tax</b>	<b>4,111.14</b>	<b>1,350.45</b>	<b>7,595.00</b>	<b>3,283.12</b>	<b>8,385.73</b>
<b>4 Capital Employed (Segment Assets - Segment Liabilities)</b>					
Retail Financial Services	31,023.41	22,659.71	31,023.41	22,659.71	20,289.09
Wholesale credit and Treasury	35,796.49	33,744.56	35,796.49	33,744.56	45,874.28
Others	8,804.84	2,227.49	8,804.84	2,227.49	2,189.58
Other Unallocated Items	4,214.05	17,151.37	4,214.05	17,151.37	6,339.35
<b>Total Capital Employed</b>	<b>79,838.79</b>	<b>75,783.13</b>	<b>79,838.79</b>	<b>75,783.13</b>	<b>74,692.30</b>

Place: Mumbai

Date : November 7, 2011



**Future Capital Holdings Limited**

Regd. Office : IndiaBulls Finance Centre, 15th Floor, Tower 2, Senapati Bapat Marg, Elphinstone (West), Mumbai 400013

	(Rs. in Lakhs)		
	As at	As at	As at
	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
<b>SOURCES OF FUNDS</b>			
<u>Shareholders' funds</u>			
Share capital	6,479.85	6,424.85	6,478.35
Share Warrants	5,925.00	5,925.00	5,925.00
Reserves and surplus	67,434.03	67,927.35	65,879.70
	<b>79,838.88</b>	<b>80,277.20</b>	<b>78,283.05</b>
<u>Loan funds</u>			
Secured loans	295,808.89	124,943.96	202,235.66
Unsecured loans	38,489.58	55,554.66	60,146.76
	<b>334,298.47</b>	<b>180,498.62</b>	<b>262,382.42</b>
<b>Total</b>	<b>414,137.35</b>	<b>260,775.82</b>	<b>340,665.47</b>
<b>APPLICATION OF FUNDS</b>			
Goodwill on consolidation	867.23	854.04	867.23
Fixed Assets (net block)	9,168.29	7,937.78	8,310.70
Investments	9,370.84	45,098.17	26,005.75
Deferred tax assets (net)	687.89	824.45	604.73
<u>Current assets, loans and advances</u>			
Interest accrued on investments	10.53	30.05	23.12
Sundry debtors	2,919.25	3,633.61	1,660.76
Cash and bank balances	30,277.31	14,597.72	37,929.30
Other current assets	3,794.87	2,819.64	2,855.38
Loans and advances	378,085.06	199,237.84	285,691.13
	<b>415,087.02</b>	<b>220,318.86</b>	<b>328,159.69</b>
<u>Less: Current liabilities and provisions</u>			
Current liabilities	13,877.52	18,683.87	21,003.11
Provisions	7,172.06	67.67	5,876.72
	<b>21,049.58</b>	<b>18,751.54</b>	<b>26,879.83</b>
<b>Net current assets</b>	<b>394,037.44</b>	<b>201,567.32</b>	<b>301,279.86</b>
Miscellaneous Expenditure	5.66	-	6.45
Profit and Loss Account	-	4,494.06	3,590.75
<b>Total</b>	<b>414,137.35</b>	<b>260,775.82</b>	<b>340,665.47</b>



**Notes**

- a. The consolidated financial statements for the quarter ended September 30, 2011 relates to Future Capital Holdings Limited (the "Company") and its subsidiaries. The consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in Accounting Standards (AS 21) notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended). The financial statements of the Company and its subsidiaries have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after eliminating intra-group balances and intra-group transactions resulting in unrealised profits or losses.
- b. The above financial results for the quarter ended September 30, 2011 have been reviewed by the Audit Committee and approved by the Board of Directors (the "Board") at their meetings held on November 7, 2011.
- c. Investors Complaints Status
- |                                      |    |
|--------------------------------------|----|
| As at July 1, 2011                   | 6  |
| Complaints/ Correspondence Received  | 18 |
| Complaints/ Correspondence Redressed | 18 |
| As at September 30, 2011             | 6* |
- \* All pending investor grievances are the Consumer Dispute Redressal Forum cases which are "Subjudice" and hence they are treated as pending.
- d. The Company's shareholding in Future Hospitality Management Limited, a wholly owned subsidiary of the Company, was divested vide Share Purchase Agreement dated September 2, 2011.
- e. The above results for the quarter ended September 30, 2011, have been subjected to Limited Review by the Statutory Auditors of the Company as required under Clause 41 of the Listing Agreement.
- f. Figures for previous quarter/ half year/ year have been regrouped/ rearranged wherever necessary.
- g. The Standalone Financial Results are available on the Company's website viz. [www.futurecapital.in](http://www.futurecapital.in) and on the websites of the Bombay Stock Exchange Limited ([www.bseindia.com](http://www.bseindia.com)) and the National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)).

Place : Mumbai  
Date : November 7, 2011



For Future Capital Holdings Limited

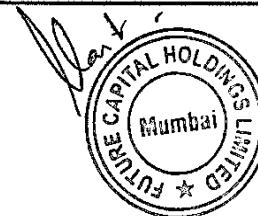
V. Vaidyanathan  
Vice Chairman & Managing Director

**Future Capital Holdings Limited**  
Regd. Office : IndiaBulls Finance Centre, 15th floor, Tower 2, Senapati Bapat Marg, Elphinstone (W), Mumbai-400013.

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011**

(Rs. in Lakhs unless otherwise specified)

PARTICULARS		QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED	
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)	
1	a.	Income from operations	16,355.53	4,510.11	31,267.66	7,756.48	23,853.62
	b.	Other operating income	-	-	-	-	-
		<b>Total Income</b>	<b>16,355.53</b>	<b>4,510.11</b>	<b>31,267.66</b>	<b>7,756.48</b>	<b>23,853.62</b>
2		<b>Expenditure</b>					
	a.	Employee cost	1,966.05	494.50	3,353.32	810.87	2,407.29
	b.	Depreciation/ amortisation	73.88	11.51	115.02	22.97	56.47
	c.	Provision and write offs	357.63	97.20	1,669.80	97.20	3,199.37
	d.	Loan origination costs	383.31	-	833.52	-	360.39
	e.	Legal and Professional fees	271.56	182.94	479.81	314.74	931.13
	f.	Other expenditure	868.87	197.63	1,737.58	337.93	1,342.45
		<b>Total Expenditure</b>	<b>3,921.30</b>	<b>983.78</b>	<b>8,189.05</b>	<b>1,583.71</b>	<b>8,297.10</b>
3		<b>Profit from Operations before Other Income and Interest (1-2)</b>	<b>12,434.23</b>	<b>3,526.33</b>	<b>23,078.61</b>	<b>6,172.77</b>	<b>15,556.52</b>
4		Other Income	39.85	1.18	42.95	6.97	2,519.19
5		<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>12,474.08</b>	<b>3,527.51</b>	<b>23,121.56</b>	<b>6,179.74</b>	<b>18,075.71</b>
6		Interest	8,605.89	1,976.32	16,155.13	2,950.80	10,556.79
7		<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>3,868.19</b>	<b>1,551.19</b>	<b>6,966.43</b>	<b>3,228.94</b>	<b>7,518.92</b>
8		Exceptional Items	-	-	-	-	-
9		<b>Profit from Ordinary activities before tax (7+8)</b>	<b>3,868.19</b>	<b>1,551.19</b>	<b>6,966.43</b>	<b>3,228.94</b>	<b>7,518.92</b>
10		Tax expense	1,114.72	450.84	2,367.25	985.41	1,992.83
11		<b>Profit from Ordinary activities after tax (9-10)</b>	<b>2,753.47</b>	<b>1,100.35</b>	<b>4,599.18</b>	<b>2,243.53</b>	<b>5,526.09</b>
12		Extraordinary Item (net of tax expense)	-	-	-	-	-
13		<b>Net Profit for the period (11-12)</b>	<b>2,753.47</b>	<b>1,100.35</b>	<b>4,599.18</b>	<b>2,243.53</b>	<b>5,526.09</b>
14		Paid up Equity Share Capital [Face Value-Rs.10 per share]	6,479.85	6,424.85	6,479.85	6,424.85	6,478.35
15		Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	73,674.33
16		Earnings per share (EPS)					
	a.	-Basic and diluted EPS before Extraordinary items for the period and for the previous year (not annualised)					
		-Basic EPS (Rs.)	4.25	1.72	7.10	3.52	8.60
		-Diluted EPS (Rs.)	4.24	1.71	7.08	3.49	8.58
	b.	-Basic and diluted EPS after Extraordinary items for the period and for the previous year (not annualised)					
		-Basic EPS (Rs.)	4.25	1.72	7.10	3.52	8.60
		-Diluted EPS (Rs.)	4.24	1.71	7.08	3.49	8.58
17		<b>Public shareholding</b>					
		-Number of shares	25,244,690	19,769,066	25,244,690	19,769,066	25,229,690
		-Percentage of shareholding	38.96%	30.77%	38.96%	30.77%	38.94%
18		<b>Promoters and Promoter Group shareholding</b>					
	a.	Pledged/ Encumbered					
		-Number of shares	4,773,795	700,000	4,773,795	700,000	4,773,795
		-Percentage of shares ( as a percentage to total Promoters and Promoter Group shareholding)	12.07%	1.57%	12.07%	1.57%	12.07%
		-Percentage of shares (as a percentage to total Share Capital of the Company)	7.37%	1.09%	7.37%	1.09%	7.37%
	b.	Non-encumbered					
		-Number of shares	34,779,999	43,779,418	34,779,999	43,779,418	34,779,999
		-Percentage of shares ( as a percentage to total Promoters and Promoter Group shareholding)	87.93%	98.43%	87.93%	98.43%	87.93%
		-Percentage of shares (as a percentage to total Share Capital of the Company)	53.67%	68.14%	53.67%	68.14%	53.69%



## Future Capital Holdings Limited

Regd. Office : IndiaBulls Finance Centre, 15th floor, Tower 2, Senapati Bapat Marg, Elphinstone (W), Mumbai-400013.

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED SEPTEMBER 30, 2011

	PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
		<i>(Rs. in Lakhs)</i>				
1	<b>Segment Revenue</b>					
	Retail Financial Services	6,564.77	519.47	12,248.18	519.47	4,468.79
	Wholesale Credit and Treasury	9,790.76	3,990.64	19,019.48	7,237.01	19,384.83
	<b>Total</b>	<b>16,355.53</b>	<b>4,510.11</b>	<b>31,267.66</b>	<b>7,756.48</b>	<b>23,853.62</b>
2	<b>Segment Results</b>					
	Retail Financial Services	371.19	450.85	493.20	450.85	602.28
	Wholesale Credit and Treasury	3,457.15	1,391.79	7,086.41	3,250.87	7,897.31
	<b>Total</b>	<b>3,828.34</b>	<b>1,842.64</b>	<b>7,579.61</b>	<b>3,701.72</b>	<b>8,499.59</b>
3	<b>Add/(Less):</b>					
	Other unallocable expenditure	-	(292.63)	(656.13)	(479.75)	(3,499.84)
	Other unallocable income	39.85	1.18	42.95	6.97	2,519.17
	<b>Total</b>	<b>39.85</b>	<b>(291.45)</b>	<b>(613.18)</b>	<b>(472.78)</b>	<b>(980.67)</b>
	<b>Net Profit before tax</b>	<b>3,868.19</b>	<b>1,551.19</b>	<b>6,966.43</b>	<b>3,228.94</b>	<b>7,518.92</b>
4	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>					
	Retail Financial Services	30,451.11	9,578.66	30,451.11	9,578.66	20,247.62
	Wholesale Credit and Treasury activities	40,148.92	39,007.51	40,148.92	39,007.51	46,305.49
	Other Unallocated Items	8,082.30	35,510.33	8,082.30	35,510.33	7,514.75
	<b>Total Capital Employed</b>	<b>78,682.33</b>	<b>84,096.50</b>	<b>78,682.33</b>	<b>84,096.50</b>	<b>74,067.86</b>

Place : Mumbai

Date : November 7, 2011



**Future Capital Holdings Limited**

Regd. Office : IndiaBulls Finance Centre, 15th Floor, Tower 2, Senapati Bapat Marg, Elphinstone (West), Mumbai 400013

	<i>(Rs. in Lakhs)</i>		
	As at	As at	As at
	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
<b>SOURCES OF FUNDS</b>			
<u>Shareholders' funds</u>			
Share capital	6,479.85	6,424.85	6,478.35
Share Warrants	5,925.00	5,925.00	5,925.00
Reserves and surplus	66,277.48	71,746.65	61,664.51
	<b>78,682.33</b>	<b>84,096.50</b>	<b>74,067.86</b>
<u>Loan funds</u>			
Secured loans	295,808.89	58,328.22	196,197.47
Unsecured loans	38,489.58	36,862.38	60,099.76
	<b>334,298.47</b>	<b>95,190.60</b>	<b>256,297.23</b>
<b>Total</b>	<b>412,980.80</b>	<b>179,287.10</b>	<b>330,365.09</b>
<b>APPLICATION OF FUNDS</b>			
Fixed Assets (net block)	1,771.12	282.12	747.04
Investments	14,566.82	69,779.34	28,464.93
Deferred tax assets (net)	693.64	16.21	524.89
<u>Current assets, loans and advances</u>			
Interest accrued on investments	10.53	129.33	186.19
Sundry debtors	2,090.20	-	753.13
Cash and bank balances	28,405.27	455.09	36,971.16
Other current assets	3,794.87	1,688.32	2,855.20
Loans and advances	382,866.96	113,017.65	286,965.50
	<b>417,167.83</b>	<b>115,290.39</b>	<b>327,731.18</b>
<u>Less: Current liabilities and provisions</u>			
Current liabilities	12,603.91	6,058.57	19,767.75
Provisions	8,614.70	22.39	7,335.20
	<b>21,218.61</b>	<b>6,080.96</b>	<b>27,102.95</b>
<b>Net current assets</b>	<b>395,949.22</b>	<b>109,209.43</b>	<b>300,628.23</b>
<b>Total</b>	<b>412,980.80</b>	<b>179,287.10</b>	<b>330,365.09</b>



**Notes**

- a. The above standalone financial results for the quarter ended September 30, 2011 have been reviewed by the Audit Committee and approved by the Board of Directors (the "Board") at their meetings held on November 7, 2011.
- b. Investors Complaints Status
- |                                      |    |
|--------------------------------------|----|
| As at July 1, 2011                   | 6  |
| Complaints/ Correspondence Received  | 18 |
| Complaints/ Correspondence Redressed | 18 |
| As at September 30, 2011             | 6* |
- \* All pending investor grievances are the Consumer Dispute Redressal Forum cases which are "Subjudice" and hence they are treated as pending.
- c. The Company's shareholding in Future Hospitality Management Limited, a wholly owned subsidiary of the Company, was divested vide Share Purchase Agreement dated September 2, 2011.
- d. The above results for the quarter ended September 30, 2011 have been subjected to Limited Review by the Statutory Auditors of the Company as required under Clause 41 of the Listing Agreement.
- e. Pursuant to the Scheme of Arrangement between Future Capital Financial Services Limited (FCFSL) and Future Capital Holdings Limited (FCH) wherein FCFSL had merged with FCH wef March 1, 2011. Accordingly, figures for the previous quarter/ half year are not strictly comparable with that of current quarter/ half year.
- f. Figures for previous quarter/ half year/ year have been regrouped/ rearranged wherever necessary.

Place : Mumbai  
Date : November 7, 2011



For Future Capital Holdings Limited

A handwritten signature in black ink, appearing to read "V. Vaidyanathan".

V. Vaidyanathan  
Vice Chairman & Managing Director