

FRONTLINE CORPORATION LIMITED

Regd. Office :-4, B.B.D. BAG(EAST), STEPHEN HOUSE, ROOM NO.-5,1ST FLOOR, KOLKATA-700 001.

Corporate Office : 4th Floor Shalin Building, Near Nehru Bridge Corner, Ashram Road, Ahmedabad. - 380 009

ANNUAL AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 31/03/2011

(Rupees in Lacs)

Sr No.	Particulars	4TH QUARTER ENDED ON 31ST MARCH		YEAR ENDED ON 31ST MARCH		UNAUDITED RESULT FOR THE YEAR 2010-2011
		2011 (Unaudited)	2010 (Unaudited)	2011 (audited)	2010 (audited)	
1	Net sales/ income from Operation	4376.01	3645.00	10149.03	9319.69	10008.15
2	Other Income	187.24	190.73	732.45	363.66	677.49
	TOTAL :-	4563.25	3835.73	10881.48	9683.35	10685.64
3	Total Expenditure :-					
	a)(Increase)/ Decrease in Stock	15.75	13.41	(7.52)	6.51	1.87
	b) Consumption of Raw-Materials	63.76	69.13	259.34	248.41	259.34
	c) Purchase of Trading goods	2502.32	1738.34	5361.90	3817.45	5206.04
	d) Staff Cost	51.12	85.47	281.62	289.08	248.16
	e) Freight and Other Expenses	1318.57	1443.80	3640.91	4064.32	3515.45
4	Interest	232.74	159.32	765.34	446.12	768.82
5	Depreciation	71.34	97.42	353.34	437.30	353.35
6	Profit(+)/Loss(-) before tax (1+2-3-4-5)	307.63	228.84	246.56	374.16	332.80
7	Provision for Taxation	46.00	30.00	112.58	64.00	48.00
	Provision for Deferred Tax	0.00	0.00	(63.73)	139.95	0.00
8	Net profit (+)/Net Loss(-) (6-7)	261.63	198.84	197.71	170.21	286.60
9	Prior Period Adjustment	0.41	12.22	8.14	15.35	5.08
10	Net Profit after Prior Period Adjustment	261.22	186.62	189.57	154.86	281.52
11	Paid up Equity Share Capital	497.75	497.75	497.75	497.75	497.75
12	Reserves Excluding Revaluation					
	Reserves (as per Balance sheet as on 31/03/09)					
13	Basic & Diluted EPS for the period for the Year to date and for the previous year not to be annuised	5.25	3.75	3.81	3.11	5.66
14	Aggregate of Non-Promoter Shareholding					
	a) Number of Shares	1454032	1454032.00	1454032.00	1454032.00	1454032.00
	b) Percentage of Shareholding	29.08	29.08	29.08	29.08	29.08
15	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Share (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of Share (as a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered					
	Number of Shares	3545968	3545968	3545968	3545968	3545968
	Percentage of Share (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Share (as a % of the total share Capital of the Company)	70.92	70.92	70.92	70.92	70.92
Notes :-						
1	The above results were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on 03.09.2011.					
2	Due to the clouser of one branch of Transport division the Turnover is reduced, company is taking efforts to find out other sources to increase the turnover of Transport Division.					
3	The income from trading, wind energy and renting of immovable properties showed positive signs due to timely implementation of aggressive approach leading to significant presence in their respetive areas.					
4	Number of Investors complaints received and disposed off during the year ended on 31.03.11 (a) pending at the beginning of the quarter - NIL (b) received during the quarter - NIL (c) disposed off during the quarter - NIL (d) lying unresolved at the end of the quarter - NIL					
5	Figures of the previous year have been re-grouped/re-arranged wherever necessary.					
FRONTLINE CORPORATION LIMITED						
Place: Ahmedabad						
Date : 03-09-2011						
PAWAN KUMAR AGARWAL DIRECTOR						

FRONTLINE CORPORATION LIMITED

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ANNUAL AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 31/03/2011

Employed Under Clause 41 of the listing agreement

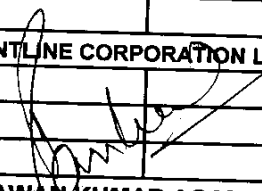
Particulars	4TH QUARTER ENDED ON 31ST MARCH		YEAR ENDED ON 31ST MARCH		UNAUDITED RESULT FOR THE YEAR 2010-2011
	2011 (Unaudited)	2010 (Unaudited)	2011 (audited)	2010 (audited)	
1 SEGMENT REVENUE					
A) Transportation	513.42	899.32	2543.44	3587.74	2430.85
B) Trading	3735.25	2516.83	6905.53	4927.42	7025.84
C) Manufacturing	115.57	186.75	477.41	546.66	477.41
D) Wind Energy	6.14	8.57	130.09	121.76	129.75
E) Renting of Immovable Properties	67.74	62.84	248.86	248.14	250.3
F) Other Income	125.14	161.42	576.15	245.11	371.49
TOTAL	4563.26	3835.73	10881.48	9676.84	10685.64
Less:					
Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	4563.26	3835.73	10881.48	9676.84	10685.64
2 SEGMENT RESULTS					
Profit Before Tax and Interest from					
A) Transportation	60.26	285.50	629.13	418.74	424.15
B) Trading	429.12	815.52	411.12	1086.11	463.93
C) Manufacturing	34.58	52.48	89.25	125.15	80.08
D) Wind Energy	(17.51)	(23.50)	36.53	11.54	35.94
E) Renting of Immovable Properties	53.97	54.84	215.71	220.62	212.6
F) Others	(20.86)	(681.24)	(418.80)	(1,041.88)	(125.44)
TOTAL	539.56	503.60	962.94	820.28	1091.26
Less:					
i) Interest Expenditure	232.74	159.32	765.34	446.12	768.82
ii) Other Unallocable Expenditure Net Off					
Unallocable Income	(0.82)	115.42	(48.96)	0.00	(10.16)
TOTAL PROFIT BEFORE TAX	307.64	228.86	246.56	374.16	332.60
CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)					
3					
A) Transportation	1775.71	4240.18	2115.52	4225.13	1775.71
B) Trading	1201.12	756.52	770.83	747.26	1201.12
C) Manufacturing	552.31	386.23	556.00	385.57	552.31
D) Wind Energy	504.96	553.50	505.53	558.20	504.96
E) Renting of Immovable Properties	1988.94	2101.30	2170.66	2101.30	1988.94
Capital Employed in Segments	6023.04	8037.74	6118.54	8017.47	6023.04
ADD:					
Unallocable Corporate Assets					
Less Corporate Liabilities	530.20	192.97	275.56	98.02	530.2
TOTAL	6553.24	8230.71	6394.10	8115.49	6553.24

For FRONTLINE CORPORATION LIMITED

PAWAN KUMAR AGARWAL
DIRECTOR

Place: Ahmedabad
Date : 03-09-2011

GEOGRAPHICAL SEGMENT

Particular	4TH QUARTER ENDED ON 31ST MARCH		YEAR ENDED ON 31ST MARCH		UNAUDITED RESULT FOR THE YEAR 2010-2011
	2011 (Unaudited)	2010 (Unaudited)	2011 (audited)	2010 (audited)	
	SEGMENT REVENUE				
A) Ahmedabad	1,237.16	2,091.15	5,289.87	6,587.79	5,150.35
B) Kolkatta	3,117.80	1,553.08	4,820.32	2,372.81	4,765.46
C) Banglore	208.29	191.49	771.29	716.23	769.83
Total	4563.25	3835.73	10881.48	9676.84	10685.64
SEGMENT RESULTS					
A) Ahmedabad	(77.18)	54.22	76.78	99.90	54.36
B) Kolkatta	349.70	131.86	13.18	151.54	115.05
C) Banglore	34.28	42.75	156.59	122.72	153.03
Other Unallocable	0.82	-	-	-	10.16
Total	307.62	228.83	246.56	374.16	332.60
SEGMENT CAPITAL EMPLOYED					
A) Ahmedabad	3,088.94	2,997.97	3,064.50	2,928.47	3,088.94
B) Kolkatta	3,426.24	5,218.45	3,292.64	5,168.45	3,426.24
C) Banglore	38.07	14.29	36.97	18.57	38.07
Total	6553.24	8230.71	6394.10	8115.49	6553.24
For FRONTLINE CORPORATION LIMITED					
					
Place: Ahmedabad			PAWAN KUMAR AGARWAL		
Date : 03-09-2011			DIRECTOR		