

Entertainment Network (India) Limited

Registered Office: 4th Floor, A-Wing, Manulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai-400 013.

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2011

1. The Company is engaged in only one segment i.e. Radio Broadcasting Business. Consequently, there is no other reportable segment. The Company caters to the needs of the domestic market and hence there are no reportable geographical segments.

2. The consolidated results include results of the Company's subsidiary Alternate Brand Solutions (India) Limited (ABSI) which is consolidated in accordance with Accounting Standard 21. The consolidated results for the corresponding periods of the previous year also included the results of Times Innovative Media Limited (TIM) and TIM Delhi Airport Advertising Private Limited (TIMDAA) TIM and TIMDAA ceased to be the subsidiaries of the Company with effect from December 29, 2010. Consequently, the consolidated results are not comparable.

3. The Statement of Assets and Liabilities as required under clause 41(V)(h) of the Listing Agreement is as under:

Particulars	Standalone Unaudited		Consolidated Unaudited	
	6 Months ended	6 Months ended	6 Months ended	6 Months ended
	30.09.2011	30.09.2010	30.09.2011	30.09.2010
Shareholders' Funds				
Capital	4767.04	4767.04	4767.04	4767.04
Reserves and Surplus	35471.10	29313.83	35229.16	34902.36
Minority Interest	-	-	-	2481.07
Deferred Tax liabilities (net)	822.97	-	822.97	-
Loan Funds	-	1327.77	-	6830.10
TOTAL	41061.11	35408.64	40819.17	48980.57
Fixed Assets	16548.55	19700.08	16572.69	25644.02
Investments	13630.15	4222.80	13324.56	345.30
Deferred Tax Assets (net)	-	171.67	-	171.67
Current Assets, Loans and Advances:				
Sundry Debtors	6776.56	7914.08	9055.21	14666.32
Cash and Bank Balances	2712.97	983.70	2844.21	2169.13
Loans and Advances	4603.66	8697.39	5197.90	16688.19
	16093.21	17595.15	17067.32	33361.64
Less: Current Liabilities and Provisions				
Current Liabilities	4845.14	5847.11	5787.53	12944.58
Provisions	365.66	333.95	367.69	436.65
	5210.80	6281.06	6175.42	13381.23
Profit and Loss Account	-	-	-	2936.17
TOTAL	41061.11	35408.64	40819.17	48980.57

4. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on November 1, 2011. The Statutory Auditors of the Company have carried out a limited review of the standalone results for the three months and the six months period ended September 30, 2011. The consolidated results for the three months and six months period ended September 30, 2011 were not subject to limited review by the statutory auditors.

5. There was no investor complaint pending as at the beginning of the quarter. The Company received one complaint from an investor during the quarter and at the quarter end no complaint was pending to be resolved.

6. Previous periods / quarter's figures have been regrouped and rearranged, wherever necessary.

By Order of the Board

 Prashant Pandey
 Executive Director & CEO

Place: Mumbai
 Date: November 1, 2011