

ELECTROTHERM (INDIA) LTD (Regd Office: A-1 Skyark Apartment, Satellite Road, Satellite, Ahmedabad-380015) (Amt. Rs. in Million)

Un Audited Financial Results (Standard) for the Quarter Ended September 30, 2011					SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Under Clause 41 of Listing Agreement)							
SN	Particulars	Quarter Ended (UnAudited) 30.09.2011	Half Year Ended (UnAudited) 30.09.2011	Half Year Ended (UnAudited) 30.09.2010	Yr Ended (Audited) 31.03.2011	SN	Particulars	Quarter Ended (UnAudited) 30.09.2011	Half Year Ended (UnAudited) 30.09.2010	Half Year Ended (UnAudited) 30.09.2011	Yr Ended (Audited) 31.03.2011	
1	Income	4049.14	8414.56	8772.62	12656.87	23968.93	1 Segment Revenue	777.17	669.44	1417.98	1022.38	2899.98
(a)	Net Sales / Income from Operations	0.00	0.00	0.00	0.00	0.00	a Employee and Projects Division	3143.20	5691.48	7151.78	11524.06	20238.50
(b)	Other operating income	4049.14	8414.56	8772.62	12656.87	23968.93	b Special Steel Division	128.77	203.76	112.45	112.45	252.00
2	Total Income	4049.14	8414.56	8772.62	12656.87	23968.93	c Electric Vehicle Division	4049.14	6414.56	8772.62	12656.87	23968.93
(a)	Increase/Decrease in stock in trade and work in process	180.82	(18.78)	365.66	(234.31)	(487.33)	Total	0.00	0.00	0.00	0.00	111.55
(b)	Consumption of Raw materials	3187.85	4386.36	6968.79	9993.72	18787.94	Net Sales	4049.14	8414.56	8772.62	12656.87	22968.93
(c)	Purchase of fixed goods	0.00	0.00	0.00	0.00	0.00	Net Profit Before Interest and Tax	1.48	41.16	-77.43	70.24	280.54
(d)	Employee Cost	219.86	443.29	387.26	278.97	645.93	2 Segment Profit Before Interest and Tax	1.48	41.16	-77.43	70.24	280.54
(e)	Depreciation	378.80	232.04	752.44	457.81	1077.72	a Engineering and Projects Division	1.48	41.16	-77.43	70.24	280.54
(f)	Other Expenses	835.87	564.84	1709.15	2054.43	4066.58	b Special Steel Division	693.95	512.82	-1280.89	1110.45	2189.62
Total Expenditure	4801.12	5909.58	10177.24	11551.63	20779.80	Total	-16.72	-25.00	-38.87	-46.15	-135.63	
3	Profit from operations before other income, interest & exceptional items (1-2)	-751.98	504.98	-1404.67	1107.24	2189.13	Total	-709.19	528.98	-1347.26	1134.50	2334.43
4	Other Income	42.79	24.00	57.36	27.26	145.30	Less: (i) Interest	820.75	420.43	1560.65	834.24	1924.82
5	Profit Before Interest & Exceptional Items (3+4)	-709.19	528.98	-1347.28	1134.50	2334.43	Less: (ii) Other Unallocable Expense net of Unallocable income	0.00	0.00	0.00	0.00	0.00
6	Interest	820.75	420.43	1550.65	834.24	1924.82	Total Profit Before Tax	-1529.93	108.55	-2897.93	300.26	409.61
7	Profit after Interest but before Exceptional Items (5-6)	-1529.93	108.55	-2897.93	300.26	409.62	3 Segment Profit Before Tax	1171.85	1952.71	1171.85	1952.71	1428.52
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	a Engineering and Projects Division	1171.85	1952.71	1171.85	1952.71	1428.52
9	Profit from ordinary activities before tax (7-8)	-1529.93	108.55	-2897.93	300.26	409.62	b Special Steel Division	20742.38	18749.27	20742.38	18749.27	15102.04
10	Provision for tax	0.00	13.44	0.00	54.82	78.14	c Electric Vehicle Division	785.60	740.32	785.60	740.32	709.35
(a)	Provision for Current Tax	0.00	13.44	0.00	54.82	78.14	Total	22699.82	21442.30	22699.82	21442.30	17240.11
(b)	Provision for Deferred Tax	0.00	0.00	0.00	35.98	50.63	Notes:					
Total Tax	0.00	22.31	0.00	90.69	126.77	126.77	1 The above Un-Audited Financial Results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 12/11/2011 had approved the above results and its release.					
11	Net Profit from Ordinary activities after Tax (9-10)	-1529.93	86.24	-2897.93	209.56	542.85	2 Investors Complacents pertaining to the quarter ended on 30th September, 2011					
12	Extra Ordinary Items (Net of Tax Expense)	0.00	0.00	-9.20	-	-5.42	3 Figures has been reviewed/re checked wherever necessary.					
13	Net Profit for the period (11-12)	-1529.93	86.24	-2897.93	209.56	288.27	4 Statement of Assets & Liabilities as on 30/09/2011					
14	Paid up Equity Share Capital (Face value of Rs. 10 each)	114.76	114.76	114.76	114.76	114.76	PARTICULARS	HALE YEAR ENDED 30/09/2011 (UnAudited)	HALE YEAR ENDED 30/09/2010 (UnAudited)			
15	Reserves excluding revaluation reserves				7059.89		SHARE HOLDERS FUNDS:					
16	Earning per share (not annualized)						(a) Capital	234.76	234.76			
(a)	Before extra ordinary items	-133.32	7.51	-282.52	18.27	24.65	(b) Reserve and Surplus	4171.08	7015.89			
(b)	Added	-133.32	7.51	-282.52	18.27	24.65	LOAN FUND	26501.50	18638.63			
(c)	Other extra ordinary items						DEFERRED TAX LIABILITY	895.12	894.48			
Total		-133.32	7.51	-282.52	18.27	24.65	TOTAL	31872.46	28739.86			
(a) Basic		-133.32	7.51	-282.52	18.27	24.65	FIXED ASSETS	17430.46	15899.40			
(b) Diluted		-133.32	7.51	-282.52	18.27	24.65	INVESTMENTS	1133.92	1107.83			
(c) Other		-133.32	7.51	-282.52	18.27	24.65	CURRENT ASSETS, LOANS AND ADVANCES	7839.54	4699.32			
(d) Public Share holding		-133.32	7.51	-282.52	18.27	24.65	(a) Inventories	4549.07	6083.47			
(e) Promoters and Promoter group shareholding		-133.32	7.51	-282.52	18.27	24.65	(b) Sundry Debtors	1313.42	2283.11			
(f) Other		-133.32	7.51	-282.52	18.27	24.65	(c) Cash and Bank Balances	2207.75	2313.49			
(g) Number of shares		300000	300000	300000	300000	300000	(d) Loan and Advances	2928.83	6124.57			
(h) Percentage of shares (as a % of the total shareholding of promoter and promoter group)		7.96	7.96	7.96	7.96	7.96	(e) Current Liabilities and Provisions	13.32	100.21			
(i) Percentage of shares (as a % of the total share capital of the Company)		2.61	2.61	2.61	2.61	2.61	(a) Liabilities	342.65	388.22			
(j) Non-voting shares		3468075	3468075	3468075	3468075	3468075	(b) Provisions	15.32	100.21			
(k) Percentage of shares (as a % of the total shareholding of promoter and promoter group)		92.04	92.04	92.04	92.04	92.04	Miscellaneous Expenditure (Not written off or adjusted)	342.65	388.22			
(l) Percentage of shares (as a % of the total share capital of the company)		30.22	30.22	30.22	30.22	30.22	TOTAL	31872.46	28739.86			

Place: Ahmedabad
Date: 12/11/2011

Shalish Bhandari
Managing Director

For and on behalf of Board of Directors