

Easun Reyrolle Limited



Registered Office:

"Temple Tower", VI Floor, 672 Anna Salai, Nandanam, Chennai-600 035

Unaudited Financial Results for the Quarter & Half Year ended 30th September, 2011

(Rs. in lacs)

Sl.No.	Particulars	Quarter ended		Half Year ended		Year ended
		30.09.2011 (Reviewed)	30.09.2010 (Reviewed)	30.09.2011 (Reviewed)	30.09.2010 (Reviewed)	31.03.2011 (Audited)
1	a) Net Sales / Income from Operations	6,962	8,605	11,811	12,665	26,832
	b) Other Operating Income	216	87	342	118	115
	c) Total	7,177	8,692	12,153	12,783	26,947
2	Expenditure					
	a) (Increase)/Decrease in stock in trade and work in progress	(321)	(255)	(141)	1	(273)
	b) Consumption of raw materials	5,640	6,838	9,727	9,562	20,007
	c) Purchase of traded goods	-	-	-	-	-
	d) Employee Cost	662	412	1,140	833	1,858
	e) Depreciation	128	98	259	228	468
	f) Other Expenditure	829	919	1,461	1,359	2,964
	g) Total	6,937	8,010	12,446	11,983	25,024
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	240	681	(293)	801	1,924
4	Other Income	4	93	364	207	35
5	Profit before Interest & Exceptional Items (3+4)	244	774	71	1,008	1,959
6	Interest	398	192	725	343	812
7	Profit after Interest but before Exceptional Items (5-6)	(154)	582	(654)	665	1,146
8	Exceptional items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	(154)	582	(654)	665	1,146
10	Tax Expense (including deferred tax expense)	12	133	24	136	312
11	Net Profit from Ordinary Activities after tax (9-10)	(166)	449	(678)	529	834
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Profit for the period (11-12)	(166)	449	(678)	529	834
14	Paid-up equity share capital (Face Value Rs.2)	415	415	415	415	415
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)					21,621
16	Earnings Per Share (EPS)					
	a) Basic EPS (Before Exceptional Items)	(0.81)	2.16	(3.26)	2.54	4.02
	b) Diluted EPS (Before Exceptional Items)*	(0.78)	2.12	(3.18)	2.50	3.94
	c) Basic EPS (After Exceptional Items)	(0.81)	2.16	(3.26)	2.54	4.02
	d) Diluted EPS (After Exceptional Items)*	(0.78)	2.12	(3.18)	2.50	3.94
17	Public Shareholding					
	- Number of Equity Shares	15,051,983	15,102,613	15,051,983	15,102,613	15,101,606
	- Percentage of Shareholding	72.5%	72.7%	72.5%	72.7%	72.7%
18	Promoter and Promoter group Shareholding:					
	a) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	5,719,622	5,668,992	5,719,622	5,668,992	5,669,999
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share Capital of the Company)	27.5%	27.3%	27.5%	27.3%	27.3%
STATEMENT OF ASSETS AND LIABILITIES						
1	Shareholders' Fund			415	415	415
	(a) Capital			415	415	415
	(b) Reserves & Surplus			20,942	21,605	21,621
2	Loan Funds			17,104	12,808	17,871
3	Deferred Tax Liability			384	288	360
4	Total			38,846	35,116	40,268
5	Fixed Assets			8,872	4,152	7,554
6	Investments - Current			-	6,620	5,264
	- Long Term			10,355	10,355	10,355
	Total (6)			10,355	16,975	15,619
7	Current Assets, Loans and Advances					
	(a) Inventories			5,336	4,230	4,563
	(b) Sundry Debtors			18,626	16,097	18,070
	(c) Cash and Bank Balances			3,252	1,912	1,297
	(d) Other Current Assets			-	-	-
	(e) Loans and Advances			11,756	8,306	11,241
	Total (7)			38,971	30,545	35,171
8	Less: Current Liabilities and Provisions					
	(a) Liabilities			15,130	11,466	13,594
	(b) Provisions			4,222	5,090	4,483
	Total (8)			19,352	16,556	18,077
9	Net Current Assets (7-8)			19,619	13,989	17,094
10	Total (5+6+9)			38,846	35,116	40,268

(*) EPS dilution arising out of possible conversion of FCCBs.

Note:

1. The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on 14th November, 2011.

2. The Statutory Auditors of the Company have carried out a limited review of the above Unaudited Financial Results

3. The Company is engaged in Power Transmission and Distribution segment and the same is being reported.

4. The figures have been re-grouped wherever necessary to conform to current period's classification.

5. The Company had no pending investor complaints as at 30th June, 2011. During the quarter ended 30th September, 2011, no complaints from shareholders were pending.

By Order of the Board

Sd/-
Hari Eswaran
Chairman

Place : Bangalore
Date : 14.11.2011

EASUN REYROLLE LTD.