



DECCAN GOLD MINES LIMITED

(Formerly WIMPER TRADING LIMITED)

Regd office: A-303, 'PRATHAMESH', 3rd Floor, Raghuvanshi Mills Compound,
11-12 Sanspati Bapat Marg, Lower Parel, Mumbai - 400013

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2011

(Rs. In Lacs)

Sl. No.	PARTICULARS	QUARTER ENDED ON (UN-AUDITED)		HALF YEAR ENDED ON (UN-AUDITED)		YEAR ENDED (AUDITED)
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1	a. Net Sales / Income from operations	-	-	0.00	0.00	-
	b. Other Operating Income	0.00	0.00	0.00	0.00	-
	Total Income	0.00	0.00	0.00	0.00	-
2	Expenditure					
	a. (Increase) / Decrease in stock in trade and work in progress	-	-	-	-	-
	b. Consumption of Raw Materials	-	-	-	-	-
	c. Purchase of traded goods	-	-	-	-	-
	d. Employees cost/staff cost	22.49	22.32	44.83	33.83	78.30
	e. Depreciation	2.31	2.42	4.99	6.19	10.33
	f. Other Expenditure					
	1 Membership & Subscription	0.12	0.02	0.32	0.63	0.33
	2 Legal & Professional Fees	1.92	1.63	6.58	5.36	10.20
	3 Advertisement	0.22	0.08	0.34	0.18	0.39
	4 Other Administrative cost	15.93	18.52	22.80	26.48	48.56
	5 Other Exploration Expenses	-	-	-	-	-
	g. Total	42.99	48.09	78.33	70.56	148.11
3	Profit/(Loss) from Operation before Other Income, Interest & Exceptional Items (1-3)	(42.99)	(48.09)	(78.33)	(70.56)	(148.11)
4	Other Income	7.44	7.45	18.13	14.40	32.74
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	(35.55)	(40.64)	(60.20)	(56.16)	(115.37)
6	Interest	-	-	-	-	-
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	(35.55)	(40.64)	(60.20)	(56.16)	(115.37)
8	Exceptional items	-	-	-	-	0.26
9	Profit(+) / Loss (-) from Ordinary Activities before Tax (7+8)	(35.55)	(40.64)	(60.20)	(56.16)	(115.11)
10	Tax Expenses	-	-	-	-	-
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(35.55)	(40.64)	(60.20)	(56.16)	(115.11)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	(35.55)	(40.64)	(60.20)	(56.16)	(115.11)
14	Paid - up Equity Share Capital (Face value Rs. 1/- each)	584.70	584.50	584.70	584.50	584.80
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	1,132.56
16	Earning Per Share (EPS)					
	a) Basic & diluted EPS before Extra ordinary items	(0.06)	(0.08)	(0.11)	(0.10)	(0.20)
	b) Basic & diluted EPS after Extra ordinary items	(0.06)	(0.08)	(0.11)	(0.10)	(0.20)
17	Public Shareholding					
	- Number of Shares	32622494	31708631	32622494	31706631	32211369
	- Percentage of Shareholding	85.79%	84.28%	55.79%	54.25%	55.11%
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	Number of Shares	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	Number of Shares	25847506	26743469	25847506	25743469	25238641
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the company)	44.21%	48.75%	44.21%	48.76%	44.89%

Statement of Assets and Liabilities :-

Sl. No.	Particulars	Half Year Ended On (Unaudited)		Year ended (Audited)
		30.09.2011	30.09.2010	31.03.2011
A	SOURCES OF FUNDS :			
1	Shareholder's Funds :			
	a) Share Capital	584.7	584.5	584.50
	b) Reserves and Surplus	1135.75	1132.58	1132.56
	c) Employee Stock Options Outstanding	75.23	17.96	48.80
2	Loan Funds	-	-	-
3	Deferred Tax Liabilities	-	-	-
	TOTAL	1795.68	1735.02	1763.86
B	Fixed Assets			
1	Investments	15.25	25.11	19.83
	TOTAL	454.84	576.93	513.74
2	Current Assets, Loans and Advances :			
	a) Inventories	-	6.55	-
	b) Sundry Debtors	21.61	44.92	14.42
	c) Cash and Bank Balances	87.22	68.64	65.66
	d) Loans and Advances	-	-	-
3	Less : Current Liabilities and Provisions :			
	a) Current Liabilities	78.45	43.58	30.83
	b) Provisions	5.08	4.01	5.08
4	Miscellaneous Expenditure	1320.29	1053.48	1188.20
	TOTAL	4796.68	4736.02	4763.96

NOTES:

- Based on Accounting Standard 17, the company has only one reportable segment, and Accounts have been prepared accordingly.
- The Company has no deferred tax asset/liability as per Accounting Standard 22.
- Quarterly Consolidated turnover 29.61 lac, Net (loss) after tax and EPS is Rs. (20.25) lac and Rs(0.03) respectively
- Exploration expenses capitalised during the quarter amounted to Rs.37.69 lac, and carried forward as on 30.09.11 amounted to Rs.831.85 lac
- The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 14th November, 2011
- Investor complaints - (a) Opening balance - Nil (b) Received & Resolved during the quarter - 2, (c) Closing balance - Nil
- The Statutory Auditor has carried out the Limited review of the results for the quarter under review.
- Previous year's figures have been regrouped/rearranged wherever necessary

For Deccan Gold Mines Limited

 Sandeep Lekhwar
 Managing Director

Place: Bangalore
 Date: 14.11.2011