

Country Club (India) Limited



Corporate Office:
'Country Club Kool', 4th & 5th Floors
6-3-1219, Begumpet, Hyderabad - 16.

Phone : 040-66848888 Fax: 040-66843444
URL : www.countryclubindia.net

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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

Sl.No	PARTICULARS	Unaudited				INR. IN Lakhs /
		Quarter Ended		Year to Date Figures		YEAR ENDED
		30-09-2011	30-09-2010	30-09-2011	30-09-2010	31-03-2011
1	(a) Net Sales/Income from Operations	8,074.68	7,429.56	15,784.67	14,490.44	32,414.36
2	(b) Other Operating Income					
3	Expenditure					
	a. Consumption of Materials	318.44	298.49	649.17	583.87	1,431.86
	b. Employees Cost	2,570.67	2,285.14	5,200.60	4,610.31	10,356.43
	c. Depreciation	769.35	704.38	1,524.39	1,366.27	2,890.98
	d. Other Expenditure	2,280.82	2,386.03	4,721.79	4,879.45	10,364.42
	A. Total	5,939.08	5,684.04	12,095.95	11,340.05	25,023.66
4	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2,135.60	1,745.52	3,688.74	2,950.39	7,390.70
5	Other Income					
6	Profit before Interest & Exceptional Items (3+4)	2,135.60	1,745.52	3,688.74	2,950.39	7,390.70
7	Finance Charges	784.19	492.47	1,362.36	862.50	2,105.83
8	Profit after Interest but before Exceptional Items (5-6)	1,351.41	1,253.05	2,326.38	2,087.70	5,284.77
9	Exceptional Items					
10	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	1,351.41	1,253.05	2,326.38	2,087.70	5,284.77
11	Tax Expenses	272.61	281.92	524.59	425.63	1,075.45
12	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	1,078.80	971.13	1,801.80	1,662.07	4,209.32
13	Extraordinary Items (net of Tax Expenses Rs./Prior Period Income)					
14	Net Profit (+) / Loss (-) for the period (11-12)	1,078.80	971.13	1,801.80	1,662.07	4,209.32
15	Paid-up Equity Share Capital					
	- Face Value of Rs.2/- per share	1,709.30	1,702.37	1,709.30	1,702.37	1,789.30
16	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					
17	Earnings Per Share (EPS)					
	a) Before Extraordinary Items for the period, for the year to date and for the previous year					
	Basic	1.21	1.19	2.01	1.95	4.89
	Diluted	0.84	0.79	1.41	1.30	3.37
	b) After Extraordinary Items for the period, for the year to date and for the previous year					
	Basic	1.21	1.19	2.01	1.95	4.89
	Diluted	0.84	0.79	1.41	1.30	3.37
18	Public Shareholding					
	- Number of shares	42,827,349	42,827,349	42,827,349	42,827,349	42,827,349
	- Face Value of Rs.2/- per share	47.87%	50.31%	47.87%	50.31%	47.87%
	- Percentage of shareholding					
19	Promoters and promoter group Shareholding **					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non-encumbered					
	- Number of Shares	46,637,386	42,291,387	46,637,386	42,291,387	46,637,386
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	52.13%	49.69%	52.13%	49.69%	52.13%

STATEMENT OF ASSETS AND LIABILITIES AS AT THE END OF THE HALF YEAR

Particulars	Rs. Lakhs	
	6 months ended 30-09-2011 (Unaudited)	Corresponding 6 Months ended in the Previous Year 30-09-2010 (Unaudited)
1 SHAREHOLDERS' FUNDS		
(a) Capital	3,664.29	3,754.01
(b) Reserves & Surplus	75,649.39	71,982.83
(c) Membership Fee	2,988.43	4,777.79
2 Loan Funds	24,923.91	22,280.03
3 Deferred tax liability	3,290.95	2,646.97
Total	110,486.97	105,411.23
4 Fixed Assets	98,407.97	92,502.05
5 Investments	1.98	1.90
6 CURRENT ASSETS, LOANS & ADVANCES		
(a) Inventories	157.38	264.42
(b) Sundry Debtors	949.70	1,324.08
(c) Cash and Bank Balances	1,771.25	1,200.05
(d) Loans & Advances	22,001.06	23,791.78
7 Less: Current Liabilities and Provisions	12,810.55	14,049.19
8 Misc. Expenditure to the extent not written off	12,068.84	12,531.14
Total	8.18	376.06
	110,486.97	105,411.23

NOTES TO UNAUDITED ACCOUNTS AS ON 30-09-2011

- The above Unaudited results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on November 14, 2011
- Income from Operations includes Guest Accommodation, Restaurant and Banquet sales of Rs 1320.97 lakhs, Subscription from Members and Others of Rs.6753.71 lakhs.
- The consolidated results include the financial results of subsidiaries, pursuant to AS-21 on Consolidated Financial Statements issued by the ICAI.
- It is difficult to identify segmentwise Profitability and Capital Employed considering that Infrastructure is common for all the revenue activities of the Company.
- Tax Indefinite Provision for IT / Deferred Tax
- Status of Investor Complaints: Received during the quarter 2, Solved 2, Pending Nil
- EPS has been computed in accordance with the Accounting Standard AS - 20.
- The Standalone Financial results are available on the Company's Website (www.countryclubindia.com) and on the website of BSE (www.bseindia.com).
- Figures for the previous year have been re-grouped wherever necessary.

Date: 14-11-2011
Place: Hyderabad

for Country Club (India) Limited

D. Krishna Kumar Raju
Vice-Chairman & Executive Director

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

Sl.No	PARTICULARS	Unaudited				(Rs. In Lakhs)
		Quarter Ended		Year to Date Figures		YEAR ENDED
		30-09-2011	30-09-2010	30-09-2011	30-09-2010	AUDITED
1	(a) Net Sales/Income from Operations					
	(b) Other Operating Income					
2	Expenditure	5,104.99	4,978.39	10,616.86	10,273.56	21,699.60
	a. Consumption of Materials					
	b. Employees Cost	157.15	170.33	330.78	399.33	742.78
	c. Depreciation	1,905.40	1,645.69	3,907.85	3,350.77	7,839.07
	d. Other Expenditure	490.86	436.38	972.01	871.61	1,842.60
	e. Total	1,419.87	1,728.81	3,095.45	3,772.42	7,497.09
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3,973.28	3,981.21	8,306.09	8,394.13	17,621.62
4	Other Income	1,131.71	997.18	2,310.77	1,879.43	4,077.98
5	Profit before Interest & Exceptional Items (3+4)					
6	Financial Charges	1,131.71	997.18	2,310.77	1,879.43	4,077.98
7	Profit after Interest but before Exceptional Items (5-6)	561.80	445.83	1,110.67	787.61	1,942.11
8	Exceptional Items	569.91	551.35	1,200.10	1,091.82	2,135.87
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)					
10	Tax Expenses	569.91	551.35	1,200.10	1,091.82	2,135.87
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	259.00	230.84	495.82	414.55	1,019.79
12	Extraordinary Items (net of Tax Expenses Rs...)	310.91	320.51	704.28	677.27	1,116.08
13	Net Profit (+) / Loss (-) for the period (11-12)					
14	Paid-up Equity Share Capital - Face Value of Rs.2/- per share	310.91	320.51	704.28	677.27	1,116.08
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	1,789.30	1,702.37	1,789.30	1,702.37	1,789.30
16	Earnings Per Share (EPS)					
	a) Before Extraordinary Items for the period, for the year to date and for the previous year					
	Basic	0.35	0.38	0.79	0.80	1.30
	Diluted	0.24	0.25	0.55	0.53	0.89
	b) After Extraordinary Items for the period, for the year to date and for the previous year					
	Basic	0.35	0.38	0.79	0.80	1.30
	Diluted	0.24	0.25	0.55	0.53	0.89
17	Public Shareholding					
	- Number of shares	42,827,349	42,827,349	42,827,349	42,827,349	42,827,349
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