

BHAGYANAGAR INDIA LIMITED

Registered Office: 5th Floor, Surya Towers, S P Road, Secunderabad, India 500 003
Tel: 91 40 4466 5758; Fax: 91 40 2761 8868; Email: cs@surana.com Website: www.surana.com

CORRIGENDUM TO PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF THE COMPANY

This is corrigendum to the Public Announcement ("PA") issued by Bhagyanagar India Limited ("BIL" or the "Company") in the newspapers Financial Express (English), Jansatta (Hindi) and Praja Shakti (Telugu) on 31st October 2011. This corrigendum is being issued in connection with the Offer for Buyback of the Equity Shares from the open market through Stock Exchanges (the "Buyback") by the Company as advised by Securities and Exchange Board of India vide their letter No.CFD/DCR/TO/SS/BB/OW/35758/11 dated November 23, 2011. This corrigendum should be read in conjunction with the PA made to the Shareholders/Beneficial Owners of the Company. The terms used but not defined in this corrigendum shall have the same meaning assigned to them in the PA.

The Equity Shareholders/Beneficial Owners of the Company may please note that the Date of Opening of the Buy-back may please be read as "Friday, the 25th November 2011" in Clause No.2 (Proposed Time Table) and Clause No.7.5 of the PA.

This corrigendum will also be available on SEBI website at www.sebi.gov.in.

MANAGER TO THE BUYBACK

KARVY INVESTMENT BANKING

KARVY INVESTOR SERVICES LIMITED

"Karvy House", 46, Avenue 4, Street No. 1, Banjara Hills, Hyderabad-500 034
Tel. No. 91 40 2342 8774, 2331 2454 Fax No. 91 40 2337 4714, 2331 1968
Contact Person: Mr. M.P. Naidu Email: cmg@karvy.com
Investor Grievance Email Id: igmbd@karvy.com

DIRECTORS' RESPONSIBILITY

The Directors of the Company accept the responsibility for the information contained in this Corrigendum.

For and on behalf of the Board of Directors

BHAGYANAGAR INDIA LIMITED

Sd/-	Sd/-	Sd/-
NARENDER SURANA	DEVENDRA SURANA	SRIDEVI MADATI
MANAGING DIRECTOR	MANAGING DIRECTOR	COMPANY SECRETARY

Place: Hyderabad

Date: November 23, 2011

CONCEPT