

BAJAJ ELECTRICALS LTD.
Registered Office:
45-47, Veer Naariman Road, Mumbai 400 001.
Website : http://www.bajajelectricals.com

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2011**

Sl. No.	Particulars	Quarter Ended		Half Year Ended		(Rs. in Lacs)
		30th September, 2011 (Unaudited)	30th September, 2010 (Unaudited)	30th September, 2011 (Unaudited)	30th September, 2010 (Unaudited)	31st March, 2011 (Audited)
1	a) Net Sales/Income from Operations	69,862	68,717	124,369	107,086	273,943
	b) Other Operating Income	218	87	247	105	172
2	Total Income (a+b)	70,080	68,804	124,616	107,191	274,115
3	Expenditure					
	a) (Increase)/decrease in stock in trade and work in progress	(1,187)	(3,291)	(9,953)	(8,146)	(7,723)
	b) Consumption of raw materials	5,173	4,448	10,199	8,005	17,387
	c) Purchase of traded goods	48,100	43,266	92,951	81,569	199,837
	d) Employees cost	4,634	3,753	7,784	6,139	12,242
	e) Depreciation	292	234	599	469	1,076
	f) Other expenditure	8,107	6,128	15,255	11,051	26,566
	g) Total	65,119	64,538	116,835	99,097	249,355
4	Profit from Operations before Interest and Exceptional Items (2-3)	4,961	4,266	7,681	8,094	24,760
5	Other Income	71	108	127	249	533
6	Profit before Interest and Exceptional Items (4+5)	5,032	4,374	7,808	8,343	25,293
7	Interest	1,284	761	2,351	1,330	2,908
8	Profit after Interest but before Exceptional Items (6-7)	3,748	3,613	5,457	7,013	22,385
9	Provision for Irrecoverable portion of Loans given to Company					500
10	Profit from Ordinary Activities before Tax (8-9)	3,748	3,613	5,457	7,013	21,885
11	Tax Expense - Current	1,275	1,300	1,975	2,550	7,550
	Deferred	(29)	(25)	(129)	(126)	(151)
12	Net Profit from Ordinary Activities after tax (10-11)	2,502	2,338	3,611	4,589	14,486
13	Prior Period Adjustments Taxes in respect of earlier years	3	14	6	15	29
14	Net Profit for the period before extraordinary items (12-13)	2,499	2,324	3,605	4,574	14,379
15	(Extra-Ordinary Items/net of tax)					
16	Net Profit for the period after extraordinary items (14-15)	2,499	2,324	3,605	4,574	14,379
17	Paid-up equity share capital (Face value of Rs. 2/-)	1,992	1,964	1,992	1,964	1,977
18	Reserves excluding Revaluation Reserves as per balance sheet					58,224
19	Earnings per Share before extra Ordinary Items for the period (Rs.) (Not to be Annualised)					
	Basic	2.81	2.36	3.63	4.67	14.63
	Diluted	2.46	2.34	3.57	4.61	14.40
20	Earnings per Share after extra Ordinary Items for the period (Rs.) (Not to be Annualised)					
	Basic	2.81	2.36	3.63	4.67	14.63
	Diluted	2.46	2.34	3.57	4.61	14.40
21	Public Shareholding - Number of Shares					
	- Percentage of Shareholding	34,255,031	34,087,720	34,255,031	34,087,720	34,397,587
	Promoters & Promoters Group Shareholding	34.39	34.72	34.39	34.72	34.80
	Pledged/Encumbered No. of shares		1,250,000		1,250,000	1,250,000
	Percentage of share (as a % of the total shareholding of Promoters & Promoter Group)	0.00	1.95	0.00	1.95	1.94
	Percentage of share (as a % of the total share capital of the Company)	0.00	1.87	0.00	1.87	1.86
	Non-Resident Indians No. of shares	65,362,229	62,842,775	65,362,229	62,842,775	63,197,220
	Percentage of share (as a % of the total shareholding of Promoters & Promoter Group)	100.00	98.05	100.00	98.05	98.06
	Percentage of share (as a % of the total share capital of the Company)	65.61	64.01	65.61	64.01	63.94

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2011

Sl. No.	Particulars	Quarter Ended		Half Year Ended		(Rs. in Lacs)
		30th September, 2011 (Unaudited)	30th September, 2010 (Unaudited)	30th September, 2011 (Unaudited)	30th September, 2010 (Unaudited)	Year Ended 31st March,2011 (Audited)
1 PRIMARY SEGMENT INFORMATION						
1 SEGMENT REVENUE						
	A) Lighting	18,923	15,136	31,664	26,134	63,115
	B) Consumer Durables	33,937	27,977	64,246	54,274	127,686
	C) Engineering & Projects	17,116	15,630	28,484	26,704	83,182
	D) Others	104	61	122	79	132
	Sub-Total (A+B+C+D)	70,080	58,804	124,516	107,191	274,115
	Less :- Inter segment Revenue	0	0	0	0	0
	Net Sales / Income from Operations	70,080	58,804	124,516	107,191	274,115
2 SEGMENT RESULTS (PROFIT(+)/ LOSS (-))						
	A) Lighting	1,130	675	1,750	894	3,234
	B) Consumer Durables	3,146	3,173	6,058	5,682	14,448
	C) Engineering & Projects	648	480	(115)	1,615	7,357
	D) Others	79	36	69	35	* 35
	Sub-Total (A+B+C+D)	5,003	4,364	7,762	8,226	25,074
	Less					
	A) Interest	1,284	761	2,351	1,330	2,908
	B) Other un-allocable expenditure net of unallocable income	(29)	(10)	(46)	(117)	281
	Operating Profit before Tax	3,748	3,613	5,457	7,013	21,885
3 CAPITAL EMPLOYED						
	A) Lighting	6,510	9,473	6,510	9,473	7,474
	B) Consumer Durables	14,626	10,440	14,626	10,440	6,774
	C) Engineering & Projects	54,654	50,645	54,654	50,645	50,804
	D) Others	518	512	518	512	513
	E) Other Unallocable	17,342	10,785	17,342	10,785	7,193
	Total (A+B+C+D+E)	93,650	81,855	93,650	81,855	72,758

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Notes :

1. Disclosure of assets and liabilities as per clause 41(l)(ea) of the listing agreement for the half year ended 30th September 2011
(Rs. in Lacs)

PARTICULARS	(Rs. in Lacs)		
	Half Year Ended 30th September, 2011 (Unaudited)	Half Year Ended 30th September, 2010 (Unaudited)	Year Ended 31st March, 2011 (Audited)
SOURCES OF FUNDS			
1. Shareholders' Funds			
a) Share Capital	1,992	1,964	1,977
b) Stock Option Outstanding	2	7	2
c) Reserves & Surplus	63,055	52,281	59,132
2. Loan Funds	65,049	54,252	61,111
Total	28,601	27,603	11,647
	93,650	81,855	72,758
APPLICATION OF FUNDS			
1. Fixed Assets			
2. Investments	16,550	10,103	15,328
3. Deferred Tax (Net)	3,656	3,656	3,658
4. Current Assets, Loans and Advances :	330	176	201
a) Inventories	39,293	28,270	29,464
b) Sundry Debtors	94,099	75,313	106,537
c) Cash and Bank Balances	2,863	3,962	4,813
d) Loans and Advances	26,138	27,155	16,677
Less: Current Liabilities and Provisions	162,393	134,700	157,491
a) Liabilities	84,185	62,557	96,613
b) Provisions	5,094	4,223	7,307
Net Current Assets	89,279	66,780	103,920
Total	73,114	67,920	53,571
	93,650	81,855	72,758

2. The Company has identified its Business Segments as its Primary reportable segments, which comprise of Lighting, Durables, Engineering & Projects and Others. 'Lighting' includes Lamps, Tubes, Luminaires, 'Consumer Durables' Appliances & Fans, 'Engineering & Projects' includes Transmission Line Towers, Telecommunications Towers, Highmasts, Special Projects including Rural Electrification Projects and 'Others' includes Wind Energy.
3. The figures of the previous year / period have been regrouped wherever necessary.
4. Status on Investors complaints for the quarter: Opening Balance - Nil, New - 5, Disposals- 5, Unresolved - Nil.
5. The above results have been reviewed by the Audit Committee & then approved by the Board of Directors of the Company meeting held on 1st November, 2011, and subjected to a limited review by the Statutory Auditors of the Company.

For BAJAJ ELECTRICALS LIMITED

Shekhar Bajaj

Chairman & Managing Director

Mumbai, 1st November, 2011