

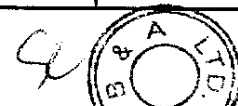
**B & A LIMITED**

Regd. Office: INDU BHAWAN, MAHATMA GANDHI ROAD,  
JORHAT- 785 001

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

Rs. in Lac

Particulars	Three months ended		Six months ended		Year ended
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31st March,
	Audited	Audited	Audited	Audited	Audited
1 (a) Net Sales/Income from Operations	2625.84	2596.05	4010.81	3680.75	7641.30
(b) Other operating income	-	-	-	-	-
2 Expenditure					
a) (Increase)/decrease in stock	(768.69)	(399.97)	(1294.26)	(885.67)	(31.01)
b) Consumption of Raw materials	677.46	612.49	1098.55	948.05	1621.45
c) Employees Cost	741.37	678.90	1386.13	1237.09	2367.43
d) Depreciation	37.12	31.59	74.24	63.17	148.48
e) Power & Fuel	297.34	173.40	419.48	288.88	508.89
f) Other expenditure	528.97	538.55	938.68	867.68	1846.59
g) Total	1513.57	1634.96	2622.82	2519.20	6461.83
3 Profit from operations before other income, interest & exceptional items (1 - 2)	1112.27	961.09	1387.99	1161.55	1179.47
4 Other Income	3.67	1.26	4.80	5.16	22.43
5 Profit before interest & exceptional items (3+4)	1115.94	962.35	1392.79	1166.71	1201.90
6 Interest	151.71	163.73	255.09	264.09	429.36
7 Profit after interest but before exceptional items (5 - 6)	964.23	798.62	1137.70	902.62	772.54
8 Exceptional items			-	-	-
9 Profit/(Loss) from Ordinary Activities before tax (7+8)	964.23	798.62	1137.70	902.62	772.54
10 Tax expenses					
a) Current Tax	-	-	-	-	(262.00)
b) Wealth Tax	-	-	-	-	(0.48)
c) Deferred tax	-	-	-	-	(40.22)
11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)	964.23	798.62	1137.70	902.62	469.84
12 Extraordinary Items (net of tax expense Rs Nil.)			-	-	-
13 Net Profit/(Loss) from the period (11-12)	964.23	798.62	1137.70	902.62	469.84
14 Paid-up Equity Share Capital (Face Value Rs.10)	310.00	310.00	310.00	310.00	310.00
15 Reserves excluding Revaluation Reserve			-	-	1182.97
16 Earnings Per Share (Rs.)					
Basic	31.10	25.76	36.70	29.12	15.16
Diluted	31.10	25.76	36.70	29.12	15.16
17 Public shareholding:					
- Numbers of Shares	1,402,181	1,434,877			1,429,339
- Percentage of Shareholding	45.23%	46.29%			46.11%
18 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	65,000	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.83%	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	2.10%	-	-	-	-
b) Non - encumbered					
- Number of shares	1,632,819	1,665,123	-	-	1,670,661
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96.17%	100%	-	-	100%
- Percentage of shares (as a % of the total share capital of the company)	52.67%	53.71%	-	-	53.89%



Statement of Assets and Liabilities as at 30th September, 2011.

(Rs in Lakhs)

	As at		
	30th Sept, 2011	30th Sept, 2010	31st Mar, 2011
	Audited Rs.	Audited Rs.	Audited Rs.
<b>Shareholders' Funds</b>			
(a) Capital	310.00	310.00	310.00
(b) Reserves and Surplus	5,150.15	4,528.69	4,026.44
<b>Loan Funds</b>	4,723.91	4,181.12	3,205.20
<b>TOTAL</b>	<b>10,184.06</b>	<b>9,019.81</b>	<b>7,541.64</b>
<b>Fixed Assets</b>	7,190.02	6,331.14	6,884.65
<b>Investments</b>	381.46	381.46	381.45
<b>Current Assets, Loans &amp; Advances</b>			
(a) Inventories	1,787.80	1,304.13	577.05
(b) Sundry Debtors	555.42	690.46	154.69
(c) Cash & Bank Balances	371.57	163.58	228.66
(d) Loans & Advances	2,054.01	1,844.16	1,319.72
<b>Less: Current Liabilities &amp; Provisions</b>			
(a) Liabilities	(1,654.84)	(1,505.94)	(1,451.52)
(b) Provisions	(437.99)	(175.99)	(492.03)
<b>Deferred Tax Assets/(Liabilities)</b>	(84.29)	(44.06)	(84.29)
<b>Miscellaneous Expenditure( Not written off or adjusted)</b>	20.90	30.87	23.26
<b>TOTAL</b>	<b>10,184.06</b>	<b>9,019.81</b>	<b>7,541.64</b>

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 12.11.2011.
2. Value of Green Leaf produced in the Company's own tea estates is not ascertainable. However, consumption of raw materials represents only cost of green leaf purchased from others.
3. The Company is engaged in the business of manufacture and sale of black tea which is seasonal in nature and as such the above results for six months ended 30.09.2011 are not indicative of the results for the full financial year.
4. Provision for Taxation including Deferred Tax Liability, if any, will be made at the year end.
5. The Company has only one business segment of purchase of green leaf, manufacture and sale of tea.
6. There was no complaint from investors pending at the beginning and at the end of the quarter.
7. Previous year's figures have been re-arranged where necessary, to make it comparable.

For B & A LIMITED

Somnath Chatterjee  
Managing Director

Place - Kolkata

Dated - 12.11.2011

