

AXIS-IT&T LIMITED

Regd. Office : A-264, 2nd Floor, Defence Colony, New Delhi - 110 024

Corp. office: D-30, Sector-3, Noida - 201301 (U.P.)

Standalone Unaudited Financial Results for the Period Ended 30 September 2011

(₹ Lacs)

	3 Months ended		Period ended		Year ended
	30-Sep-11 (Unaudited)	30-Sep-10 (Unaudited)	30-Sep-11 (Unaudited)	30-Sep-10 (Unaudited)	31-Mar-11 (Audited)
1. a) Income from operations	1,167.57	938.32	2,183.97	1,779.42	3,715.60
1. b) Other operating income	-	-	-	-	-
Total income	1,167.57	938.32	2,183.97	1,779.42	3,715.60
2. a) Staff and other personnel costs	583.72	469.33	1,141.02	855.98	1,842.17
2. b) Other operating and administrative costs	420.06	243.52	702.80	446.05	1,013.19
2. c) Depreciation and amortisation	31.71	26.61	61.33	52.58	105.76
Total expenditure	1,035.49	739.46	1,905.15	1,354.61	2,961.12
3. Profit from Operations before other income, interest and exceptional items (1-2)	132.08	198.86	278.82	424.81	754.48
4. Other Income	84.39	2.94	92.95	19.54	34.59
5. Profit before interest and exceptional items (3+4)	216.47	201.80	371.77	444.35	789.07
6. Interest and finance charges	52.25	40.05	99.21	72.98	166.41
7. Profit after Interest but before exceptional items (5-6)	164.22	161.75	272.56	371.37	622.66
8. Exceptional items	-	-	-	-	-
9. Profit (+)/ Loss (-) from ordinary activities before tax (7+8)	164.22	161.75	272.56	371.37	622.66
10. Tax expense - current / deferred / FBT	-	(1.06)	-	(1.06)	-
10a. Prior Period Items	-	-	-	-	-
11. Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	164.22	162.81	272.56	372.43	622.66
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
13. Net Profit (+)/Loss(-) for the period (11-12)	164.22	162.81	272.56	372.43	622.66
14. Paid up equity share capital(Rs. 5/- each)	999.56	999.56	999.56	999.56	999.56
15. Reserves (excluding revaluation reserves)	-	-	-	-	1,566.69
16. Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.82	0.82	1.37	1.87	3.12
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.82	0.82	1.37	1.87	3.12
17. Public shareholding					
- Number of shares	78,18,381	78,18,381	78,18,381	78,18,381	78,18,381
- %age of shareholding	39.17%	39.17%	39.17%	39.17%	39.17%
18. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
b) Non - encumbered					
- Number of shares	1,21,42,100	1,21,42,100	1,21,42,100	1,21,42,100	1,21,42,100
- Percentage of shares (as a % of the total shareholding of the Promoter & Promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	60.83%	60.83%	60.83%	60.83%	60.83%



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Standalone Unaudited Financial Results for the Period Ended 30 September 2011

(₹ Lacs)

	3 Months ended		Period ended		Year ended
	30-Sep-11 (Unaudited)	30-Sep-10 (Unaudited)	30-Sep-11 (Unaudited)	30-Sep-10 (Unaudited)	31-Mar-11 (Audited)
1. Segment revenue					
a) Engineering design services	1,167.57	826.77	2,183.97	1,551.06	3,414.44
b) Software development services	-	111.55	-	228.36	301.16
Total	1,167.57	938.32	2,183.97	1,779.42	3,715.60
2. Segment results					
a) Engineering design services	216.47	270.79	371.77	560.29	1,072.35
b) Software development services	-	26.69	-	73.56	18.14
Total	216.47	297.48	371.77	633.85	1,090.49
Less: i) Interest & Finance charges	52.25	40.05	99.21	72.98	166.41
ii) Other unallocable expenditure net off unallocable income	-	95.69	-	189.50	301.91
Total profit/(loss) before tax	164.22	161.74	272.56	371.37	622.17
	-	-	-	-	-
3. Capital employed					
a) Engineering design services	-	1,213.45	-	1,213.45	1,485.25
b) Software development services	-	40.91	-	40.91	-
c) Other unallocable assets less liabilities	-	2,939.94	-	2,939.94	3,301.81
Total	-	4,194.30	-	4,194.30	4,787.06

Standalone Statement of Assets and Liabilities as at 30 September 2011

(₹ Lacs)

	As at 30-Sep-11 (Unaudited)	As at 30-Sep-10 (Unaudited)	As at 31-Mar-11 (Audited)
Shareholder's funds			
a) Capital	999.56	999.56	999.56
b) Reserves and surplus	2,981.29	2,981.29	2,981.29
Loan funds	2,285.61	1,617.86	2,247.71
TOTAL	6,266.46	5,598.71	6,228.56
Fixed assets (including Capital work-in-progress)	405.91	401.40	420.57
Investments	2,655.67	2,378.22	2,655.67
Deferred tax asset, net	12.61	13.67	12.61
Current assets, loans and advances			
a) Sundry Debtors	1,215.15	886.46	1,488.41
b) Cash and Bank Balances	82.60	10.16	93.40
c) Other Current Assets	478.99	209.99	17.81
d) Loans and Advances	704.02	443.00	622.15
Less: Current liabilities and provisions			
a) Liabilities	381.75	355.63	444.88
b) Provisions	61.21	78.84	66.84
Accumulated deficit in profit and loss account	1,141.49	1,664.33	1,414.09
Miscellaneous expenditure (not written off or adjusted)	12.98	25.95	15.57
TOTAL	6,266.46	5,598.71	6,228.56

Notes

1. Figures of the previous period have been regrouped / recast wherever necessary to make them comparable with those of the current period.

2. The status of Investor Grievance for the quarter ended 30 September 2011

Complaints pending as on 30 June 2011	Complaints received during the quarter	Resolved	Complaints pending as on 30 September 2011
Nil	Nil	Nil	Nil

3. The Board of Directors (the Board) of the Company at their meeting held on 12 September 2011 have approved a Scheme of Arrangement for the merger of Cadex Digtch Private Limited, a subsidiary of Axis-IT&T Limited (the Company), Tayana Digital Pvt. Ltd. (parent of the Company) and other entities into Axis Aerospace & Technologies Limited (AAT) subject to necessary approvals. The Board has also approved a Scheme of Arrangement for the subsequent merger of the Company into AAT subject to necessary approvals. The requisite steps are under process.

4. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11 November 2011 and have been reviewed by the Statutory Auditors.

AXIS - IT&T LTD.


 Director

AXIS-IT & T LIMITED

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Consolidated Unaudited Financial Results for the Period Ended 30 September 2011

	(₹ Lacs)				
	3 Months ended		Period ended		Year ended
	30-Sep-11 (Unaudited)	30-Sep-10 (Unaudited)	30-Sep-11 (Unaudited)	30-Sep-10 (Unaudited)	31-Mar-11 (Audited)
1. a) Income from operations	5,523.42	3,990.35	10,533.30	7,315.98	16,424.92
1. b) Other operating income	-	-	-	-	-
Total income	5,523.42	3,990.35	10,533.30	7,315.98	16,424.92
2. a) Staff and other personnel costs	3,731.21	2,646.60	7,223.86	4,969.11	11,338.06
2. b) Other operating and administrative costs	1,172.33	904.63	2,216.87	1,562.33	3,464.51
2. c) Depreciation and amortisation	152.09	86.42	275.77	164.92	374.50
Total expenditure	5,055.63	3,637.65	9,716.50	6,696.36	15,177.07
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	467.79	352.70	816.80	619.62	1,247.85
4. Other Income	76.81	4.65	129.85	25.21	74.30
5. Profit before Interest & Exceptional Items (3+4)	544.60	357.35	946.65	644.83	1,322.15
6. Interest and finance charges	88.22	83.59	159.89	158.07	337.46
7. Profit after Interest but before Exceptional Items (5-6)	456.38	273.76	786.76	486.76	984.69
8. Exceptional Items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	456.38	273.76	786.76	486.76	984.69
10. Tax expense	81.89	8.30	124.17	9.21	86.75
10a. Prior Period Items	-	-	-	-	-
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	374.49	265.46	662.59	477.55	897.94
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
13a. Net Profit (+)/Loss(-) for the period (11-12)	374.49	265.46	662.59	477.55	897.94
13b. Minority Interest	10.31	26.00	14.38	26.89	107.24
13. Net Profit (+)/Loss(-) for the period (13a - 13b)	364.18	239.46	648.21	450.66	790.70
14. Paid up equity share capital(Rs. 5/- each)	999.56	999.56	999.56	999.56	999.56
15. Reserve (excluding revaluation reserves)	-	-	-	-	3,949.17
16. Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.82	1.20	3.25	2.26	3.96
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.82	1.20	3.25	2.26	3.96
17. Public shareholding					
- Number of shares	78,18,381	78,18,381	78,18,381	78,18,381	78,18,381
- %age of shareholding	39.17%	39.17%	39.17%	39.17%	39.17%
18. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non - encumbered					
- Number of shares	1,21,42,100	1,21,42,100	1,21,42,100	1,21,42,100	1,21,42,100
- Percentage of shares (as a % of the total shareholding of the Promoter & Promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	60.83%	60.83%	60.83%	60.83%	60.83%



Consolidated Unaudited Financial Results for the Period Ended 30 September 2011					
(₹ Lacs)					
	3 Months ended		Period ended		Year ended
	30-Sep-11 (Unaudited)	30-Sep-10 (Unaudited)	30-Sep-11 (Unaudited)	30-Sep-10 (Unaudited)	31-Mar-11 (Audited)
1. Segment revenue					
a) Engineering design services	5,523.42	3,878.80	10,533.30	7,087.62	16,105.62
b) Software development services		111.55	-	228.36	319.30
Total	5,523.42	3,990.35	10,533.30	7,315.98	16,424.92
2. Segment results					
a) Engineering design services	544.59	426.25	946.65	760.77	1,491.97
b) Software development services		26.69	-	73.56	132.10
Total	544.59	452.94	946.65	834.33	1,624.07
Less: i) Interest and finance charges	88.22	83.59	159.89	158.07	337.46
ii) Other unallocable expenditure net of unallocable income		95.69	-	189.50	301.91
Total profit/(loss) before tax	456.37	273.66	786.76	486.76	984.70
3. Capital employed					
a) Engineering design services		4,107.63	-	4,107.63	6,893.25
b) Software development services		40.91	-	40.91	-
c) Unallocated		640.91	-	640.91	754.32
Total		4,789.45		4,789.45	7,647.57

Consolidated Statement of Assets and Liabilities as at 30 September 2011			
(₹ Lacs)			
Particulars	As at 30-Sep-11 (Unaudited)	As at 30-Sep-10 (Unaudited)	As at 31-Mar-11 (Audited)
Shareholder's funds			
a) Capital	999.56	999.56	999.56
b) Reserves and surplus	4,759.67	2,070.93	3,957.95
Loan funds	4,035.29	4,125.18	3,530.90
Minority Interest	1,724.66	97.39	1,710.29
TOTAL	11,519.18	7,293.06	10,198.70
Goodwill	2,534.98	2,463.99	2,534.98
Fixed assets (including Capital work-in-progress)	1,427.92	950.14	1,071.44
Investments	108.19	69.19	108.19
Deferred tax asset, net	12.61	13.67	12.61
Current assets, loans and advances			
a) Sundry Debtors	5,046.05	3,084.44	4,907.74
b) Cash and Bank Balances	1,322.70	491.32	1,690.95
c) Other Current Assets	1,508.68	996.72	855.49
d) Loans and Advances	2,012.63	1,346.86	1,673.16
Less: Current liabilities and provisions			
a) Liabilities	2,137.91	1,952.61	2,450.19
b) Provisions	329.65	196.61	221.24
Accumulated deficit in profit and loss account			
Miscellaneous expenditure(not written off or adjusted)	12.98	25.95	15.57
TOTAL	11,519.18	7,293.06	10,198.70

Notes

- Figures of the previous period have been regrouped / recast wherever necessary to make them comparable with those of the current period.
- The revenue of the Company on standalone basis is as follows

	(Amounts in ₹)	
	Period ended 30 September 2011	Quarter ended 30 September 2011
Turnover	2183.97	1167.57
Net Profit before Tax	272.56	164.22
Net Profit After Tax	272.56	164.22
EPS	1.37	0.82

3. The status of Investor Grievance for the quarter ended 30 September 2011

Complaints pending as on 30 June 2011	Complaints received during the quarter	Resolved	Complaints pending as on 30 September 2011
Nil	Nil	Nil	Nil

4. The Board of Directors (the Board) of the Company at their meeting held on 12 September 2011 have approved a Scheme of Arrangement for the merger of Cades Digitech Private Limited, a subsidiary of Axis-IT&T Limited (the Company), Tayana Digital Pvt. Ltd. (parent of the Company) and other entities into Axis Aerospace & Technologies Limited (AAT) subject to necessary approvals. The Board has also approved a Scheme of Arrangement for the subsequent merger of the Company into AAT subject to necessary approvals. The requisite steps are under process.

5. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11 November 2011 and have been reviewed by the Statutory Auditors.

6. The standalone results of the company will be available at its website : <http://www.axisitt.com>.

AXIS - IT&T LTD.


 Director