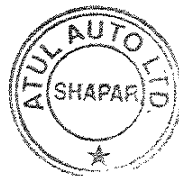


**ATUL AUTO LIMITED**  
 Reg. Office : Survey No. 86, Plot No. 1 to 4  
 8-B, National Highway, Near Microwave Tower  
 Shapar (Veraval), Dist. Rajkot.

Unaudited results for the Quarter ended on 30th September, 2011

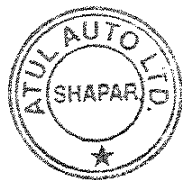
Particulars	Quarter Ended		Half Year Ended		Year Ended
	30.09.2011 (Unaudited)	30.09.2010 (Audited)	30.09.2011 (Unaudited)	30.09.2010 (Audited)	31.03.2011 (Audited)
<b>Sales in Numbers</b>	<b>6 794</b>	<b>4 814</b>	<b>12 377</b>	<b>8 665</b>	<b>19 398</b>
Gross Sales	8 265	5 371	14 955	9 573	22 148
Less: Excise Duty	759	500	1 384	894	2 041
Net Sales	7 506	4 871	13 571	8 679	20 107
Other Operating Income	20	20	54	47	98
<b>Total Income</b>	<b>7 526</b>	<b>4 891</b>	<b>13 625</b>	<b>8 726</b>	<b>20 205</b>
<b>Expenditure</b>					
a) (Increase) / Decrease in stock in trade & Work in Progress	- 11	47	- 116	- 45	98
b) Consumption of Raw Material	5 972	3 750	10 942	6 770	15 769
c) Purchase of Traded Goods	0	0	0	6	6
d) Employee Cost	387	247	713	457	1 060
e) Depreciation and write downs	104	106	216	209	425
f) Other Expenditure	426	259	729	475	1 331
<b>g) Total Expenditure</b>	<b>6 878</b>	<b>4 409</b>	<b>12 484</b>	<b>7 872</b>	<b>18 689</b>
<b>Profit from operations before other income, interest and Exceptional Items</b>	<b>648</b>	<b>482</b>	<b>1 141</b>	<b>854</b>	<b>1 516</b>
Other Income	14	11	15	24	62
<b>Profit before interest and Exceptional Items</b>	<b>662</b>	<b>493</b>	<b>1 156</b>	<b>878</b>	<b>1 578</b>
Interest	19	47	39	103	171
<b>Profit after interest but before Exceptional Items</b>	<b>643</b>	<b>446</b>	<b>1 117</b>	<b>775</b>	<b>1 407</b>
Exceptional Items	120	0	120	0	0
<b>Profit(+)/Loss(-) form ordinary activities before tax</b>	<b>763</b>	<b>446</b>	<b>1 237</b>	<b>775</b>	<b>1 407</b>
Tax Expenses	257	154	403	274	464
<b>Profit(+)/Loss(-) form ordinary activities after tax</b>	<b>506</b>	<b>292</b>	<b>834</b>	<b>501</b>	<b>943</b>
Extraordinary Items (net of tax)	0	0	0	0	0
<b>Net Profit/(Loss) for the period</b>	<b>506</b>	<b>292</b>	<b>834</b>	<b>501</b>	<b>943</b>



Paid up Equity Share Capital (Face value Rs. 10/- each)	608	608	608	608	608
Reserves excluding Revaluation Reserve					
Earnings Per share (Rs.) not annualised before and after extraordinary items					
Basic & Diluted	7.41	4.28	12.22	7.34	13.82
Public Share Holding					
Number of shares	23 81 632	23 81 632	23 81 632	23 81 632	23 81 632
Percentage of shareholding	40.70%	40.70%	40.70%	40.70%	40.70%
Promoters' and promoters' group share holding	34 69 888	34 69 888	34 69 888	34 69 888	34 69 888
a) Pledged/Encumbered					
Number of shares	0	0	0	0	0
Percentage of shareholding (as a % of the total shareholding of promoter and Promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
Percentage of shareholding (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered					
Number of shares	34 69 888	34 69 888	34 69 888	34 69 888	34 69 888
Percentage of shareholding (as a % of the total shareholding of promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shareholding (as a % of the total share capital of the company)	59.30%	59.30%	59.30%	59.30%	59.30%

Disclosure of assets and liabilities as per clause 41(1)(ea) of the listing agreement

Particulars	Half Year ended on 30/09/2011 (Unaudited)	Half Year ended on 30/09/2010 (Audited)	Year ended on 31.03.2011 (Audited)
<b>SHAREHOLDERS FUNDS</b>			
a) Capital	608	608	608
b) Reserve & Surplus	4 262	3 258	3 428
Total	4 870	3 866	4 036
<b>LOAN FUNDS</b>	375	1 495	600
<b>DEFERRED TAX LIABILITIES</b>	470	553	541
<b>TOTAL</b>	<b>5 715</b>	<b>5 914</b>	<b>5 177</b>
<b>FIXED ASSETS</b>	4 194	4 245	4 265
<b>INVESTMENTS</b>	1 627	480	230
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
(a) Inventories	2 231	2 180	1 917
(b) Sundry Debtors	847	359	541
(c) Cash and Bank Balances	125	20	284
(e) Loans and Advances	292	807	228
Less: Current Liabilities and Provisions			
(a) Liabilities	3 225	1 913	1 830
(b) Provisions	376	264	458
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	0	0	0
<b>PROFIT AND LOSS ACCOUNT</b>	0	0	0
<b>TOTAL</b>	<b>5 715</b>	<b>5 914</b>	<b>5 177</b>

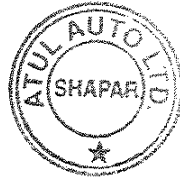


**Notes:-**

- 1 Above Results have been reviewed and recommended by the Audit Committee and approved by Board of Directors of the company at its meetings held on 12th November, 2011.
- 2 No investor's complaint was pending at the beginning of the quarter and no complaint was received during the quarter.
- 3 Company has allotted 14,62,880 equity shares of Rs 10/- each fully paid at the premium of Rs 20/- on 25th October 2011 on right basis in the ratio of 1 shares for every 4 shares held. Consequently the share capital of the company and security premium account has increased by Rs.1,46,28,800/- and Rs.2,92,57,600/- respectively.
- 4 During the quarter the company has declared and paid dividend of 40% (Rs.4 per Share) as final dividend for the year 2010-11.
- 5 The company has only business segment of Manufacturing of Automobiles.
- 6 The previous quarter & year figures have regrouped and recast, wherever necessary, to conform with current period classification.
- 7 The auditors have reviewed the accounts for the quarter ended on 30.09.2011.

For and on behalf of Board of Directors

Mahendra J. Patel  
Wholetime Director



Signed at Rajkot on 12th November, 2011