



Assam Company India Limited

Member Duncan Macneill Group

52, Chowringhee Road, Kolkata - 700 071 India

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28th November, 2011

Dear Bondholders,

As you are aware, the Foreign Currency Convertible Bonds (FCCB) of the Company, which was issued to the Bondholders in November, 2006, are due for redemption on 30th November, 2011.

The Company expresses its sincere thanks for the confidence reposed in investing in FCCB of the Company.

The Company has made necessary arrangement of funds, the disbursement of which has been delayed due to procedural compliances by the lenders, which is unfortunately beyond the control of the Company.

The Company expects to make the funds available for redemption of FCCB by 15th December, 2011.

We thank you once again for the support the Company has received from all Bond holders.

Thank you,

Yours faithfully,
For **Assam Company India Limited**

Romit Mitra
President- Legal & Company Secretary