



Assam Company India Limited

Member Duncan Macneil Group
Registered Office: Greenwood T.E., P.O. Dibrugarh - 786 001, Assam.
Head Office: 52, Chowringhee Road, Kolkata - 700 071.



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

	(Rs. in Lacs)				
	1	2	3	4	5
	Three months ended 30.09.2011 (Unaudited)	Three months ended 30.09.2010 (Unaudited)	Nine months ended 30.09.2011 (Unaudited)	Nine months ended 30.09.2010 (Unaudited)	For the year ended 31.12.2010 (Audited)
1. a) Net Sales/Income from operations	11,009.38	7,085.82	18,124.26	13,282.81	22,328.12
b) Other Operating Income	104.30	8.84	211.15	165.81	381.67
Total Income	11,113.68	7,095.66	18,335.41	13,448.62	22,709.79
2. Total Expenditure					
a) (Increase) / Decrease in stock in trade and work in progress	(1,344.20)	(1,835.54)	(2,265.25)	(2,973.59)	(1,249.89)
b) Consumption of raw materials	346.43	233.44	641.12	208.25	699.40
c) Purchases of traded goods	3,345.62	-	3,345.62	-	-
d) Employees cost	2,945.07	2,683.34	7,612.17	6,762.73	10,137.66
e) Depreciation	244.77	343.37	552.03	673.30	1,119.21
f) Consumption of Stores and Spares	964.77	982.89	2,591.49	2,308.83	3,100.05
g) Selling and Distribution Expenses	493.54	372.54	825.85	596.57	1,302.21
h) Other Expenditure	1,193.16	1,623.99	2,749.70	3,615.14	4,285.24
Total Expenditure	8,189.16	4,284.03	16,052.73	11,451.23	19,393.88
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2,924.52	2,811.63	2,282.68	1,997.39	3,315.91
4. Other Income	-	-	-	-	-
5. Profit before Interest and exceptional Items (3+4)	2,924.52	2,811.63	2,282.68	1,997.39	3,315.91
6. Interest and Finance Charges (Net)	492.63	125.30	462.50	209.82	471.54
7. Profit after Interest but before exceptional Items (5-6)	2,431.89	2,686.33	1,820.18	1,787.77	2,844.37
8. Exceptional Items					
a) Provision for Advances and Diminution in value of Investments etc.	(15.50)	9.73	(49.98)	(129.17)	2,141.59
b) Exchange Fluctuations	2,557.04	(656.03)	2,569.48	(540.68)	(875.06)
9. Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8)	(109.65)	3,332.63	(699.32)	2,407.62	1,377.84
10. Tax Expense	-	-	-	-	388.46
11. Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	(109.65)	3,332.63	(699.32)	2,407.62	989.38
12. Extraordinary Item (Net of tax expenses)	-	-	-	-	-
13. Net Profit/(+)/Loss (-) for the period (11-12)	(109.65)	3,332.63	(699.32)	2,407.62	989.38
14. Paid-up Equity share Capital of Rs. 1/- each	3,097.61	3,097.61	3,097.61	3,097.61	3,097.61
15. Reserves excluding revaluation reserves of Rs.9276.11 lacs as per Balance Sheet as at 31st December, 2009	-	-	-	-	28,146.85
16. Earnings per share (EPS) - Rs.					
Basic and Diluted (not annualized except column No 5)	(0.04)	1.08	(0.23)	0.79	0.32
17. Public Shareholding :					
- No. of Shares	151,232,938	166,689,487	151,232,938	166,689,487	166,689,487
- Percentage of Shareholding	48.82	53.81	48.82	53.81	53.81
18. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	14,556,000	4,556,000	14,556,000	4,556,000	4,556,000
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	9.18	3.18	9.18	3.18	3.18
- Percentage of shares (as a % of the total Share Capital of the Company)	4.69	1.47	4.69	1.47	1.47
b) Non-encumbered					
- Number of Shares	143,972,025	138,515,476	143,972,025	138,515,476	138,515,476
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	90.82	96.82	90.82	96.82	96.82
- Percentage of shares (as a % of the total Share Capital of the Company)	46.48	44.72	46.48	44.72	44.72

Notes:-

- The Company is in the business of cultivation, manufacture and sale of tea which is seasonal in nature and as such the quarterly figures are not indicative of the likely results for the full year. The Company is also engaged in the business of oil and gas exploration.
- As the ultimate income-tax liability will depend on the results for the year ending 31st December, 2011 and in view of the seasonal nature of the tea business, provision for current tax and deferred tax will only be determined at the end of the year.
- The cost of consumption of raw materials represents only green leaf purchased from estates not belonging to the Company. As the production of green leaf (raw materials consumed by the Company for the manufacture of tea) from the Company owned estates involves an integrated process having various stages such as nursery, planting, cultivation etc., their respective values at the intermediate stage could not be ascertained.
- Item no 8b under the head "Exceptional Item" represents mark-to-market loss on account of provision made against exchange fluctuation of Foreign Currency Loans and Deposits.
- Pending Litigation, concerning Amguri Field, has led to temporary shut down in Oil and Gas Production which has resulted in non accrual of income during this quarter.
- The status of investor complaints during the quarter ended 30th September, 2011: Pending as on 1st July, 2011 - Nil, Received - 1, Redressed - 1, Pending as on 30th September, 2011 - Nil.
- Figures for the previous period have been regrouped and/or rearranged, wherever necessary.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 9th November, 2011.

SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

	(Rs. in Lacs)				
	1	2	3	4	5
	Three months ended 30.09.2011 (Unaudited)	Three months ended 30.09.2010 (Unaudited)	Nine months ended 30.09.2011 (Unaudited)	Nine months ended 30.09.2010 (Unaudited)	For the year ended 31.12.2010 (Audited)
1. Segment Revenue					
a) Plantation	7,665.47	6,271.20	14,723.46	11,209.55	20,021.75
b) Oil and Gas	-	814.62	56.89	2,073.26	2,306.37
c) Merchant Trading	3,343.91	-	3,343.91	-	-
Net Sales / Income from operations	11,009.38	7,085.82	18,124.26	13,282.81	22,328.12
2. Segment Results Profit (+) / Loss (-)					
a) Plantation	2,835.32	2,325.26	2,271.00	763.77	1,936.02
b) Oil and Gas	(1,521.05)	444.80	(1,533.97)	1,156.13	1,018.95
c) Merchant Trading	(55.42)	-	(55.42)	-	-
d) Unallocated	-	-	-	-	-
Total	1,258.85	2,769.86	681.61	1,921.90	2,952.87
Less: 1) Interest	-	-	-	-	-
2) Other unallocated expenses net off unallocated income	1,368.50	(652.78)	1,380.93	(535.72)	1,575.03
Total Profit(+) / Loss(-) before Tax	(109.65)	3,422.64	(699.32)	2,457.62	1,377.84
3. Capital Employed (Segment Assets - Segment Liabilities)					
a) Plantation	11618.22	18,505.24	11,616.22	18,505.24	29,769.66
b) Oil and Gas	8370.33	4,285.11	8,370.33	4,285.11	4,387.78
c) Unallocated	19026.76	19,422.85	19,026.76	19,422.85	6,479.96
Total	39,013.31	42,213.20	39,013.31	42,213.20	40,637.38

Place : Kolkata
Date : 9th November, 2011

For Assam Company India Limited

Agitya Kumar Jajodia
Agitya Kumar Jajodia
Managing Director