

ASHCO NIULAB INDUSTRIES LIMITED

REGD. OFFICE: 'Lab House', Plot No. F-13, Opposite - SEEPZ, M.I.D.C., Andheri (East), Mumbai - 400 093

**UNAUDITED FINANCIAL RESULTS (Standalone)****FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011**

(Rs. in Lacs)

	PARTICULARS	Quarter Ended 30th Sept		Six Month Ended 30th September		Previous accounting year ended
		2011	2010	2011	2010 (Unaudited)	31/03/2010 (Audited)
1	Net Sales/Income from Operations	1,779.63	2,351.13	3,086.39	4,387.56	8,221.57
2	Other Income	141.22	12.99	144.00	25.97	13.85
3	Total Income (1+2)	1,920.85	2,364.12	3,230.39	4,413.53	8,235.42
4	Expenditure					
a)	Increase / decrease in stock in trade and Work in progress	(124.35)	286.84	(2.03)	309.43	218.79
b)	Consumption of raw materials	-	-	-	-	-
c)	Purchase of traded goods	1,311.89	1,059.56	1,710.91	2,147.61	5,086.89
d)	Employees Cost	203.48	160.33	378.21	311.00	714.34
f)	Other Expenditure	206.16	305.15	464.07	562.75	1,142.99
g)	Total Expenses	1,597.18	1,811.88	2,551.16	3,530.79	7,163.01
	PROFIT	323.67	552.24	679.23	882.74	1,072.41
5	Depreciation	146.18	158.34	314.77	302.40	613.94
6	EBIT	177.49	393.90	364.46	580.34	458.47
7	Interest	164.28	178.35	294.49	255.85	450.50
8	Net Profit(+)/Loss(-) from Ordinary Activities BEFORE tax (6-7)	13.21	265.55	69.97	324.49	7.97
9	Tax expenses	(13.47)	50.50	25.00	94.50	111.80
	Net Profit(+)/Loss(-) from Ordinary Activities after tax (8-9)	26.68	215.05	44.97	229.99	(103.83)
10	Paid-up Equity Share Capital (Face value of Rs 10/- each share)	6498.31	6,498.31	6,498.31	6,498.31	3,120.35
11	Reserve excluding revaluation reserve as per Balance Sheet of previous accounting year	297.40	714.85	297.40	714.85	714.85
	Earning Per Share					
12 a)	Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	0.00	0.01	0.07	0.01	(0.04)
b)	Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	0.00	0.01	0.07	0.01	(0.04)
13	Public Shareholding					
	No of Shares	5,91,63,773	5,43,09,797	5,91,63,773	5,43,09,797	187,791,028
	Percentage of shareholding	91.04	83.57	91.04	83.57	60.18
14	Promoter & Promoter Group Shareholding					
a)	Pledge/Encumbered					
i)	Number of Shares	-	-	-	-	16,008,000
ii)	% of Shares as to % of total shareholding of promoter group	-	-	-	-	12.88
iii)	% of Shares as to % of total share capital of the company	-	-	-	-	5.13
b)	Non Encumbered					
i)	No of Shares	58,19,327	1,06,73,303	58,19,327	1,06,73,303	108,244,972
ii)	% of shares as to % of total shareholding of promoter group	100	100	100	100	87.12
iii)	% of shares as to % of total share capital of the company	8.96	16.43	8.96	16.43	34.69

NOTES:

- The above financial results as reviewed by audit committee have been taken by Board of Directors at their meeting held on 11th November, 2011.
- Details of Investor Complaints during the quarter ended 30th September, 2011.
The Status of Investor complaints for Quarter ended 30th September, 2011 - a) Complaints Pending prior to 30-06-2011 - Nil. b) Complaints during the Quarter - Nil. c) Complaints resolved during the Quarter - Nil. d) Complaints unresolved at the end of the quarter - Nil.
- The Equity Share Capital of the Company was consolidated from 10 Equity Shares of Rs.1/- each into 1 Equity Shares of Rs.10/- each w.e.f. 23rd September, 2010 (Date of Book Closure).
- The Annual General Meeting of the company for the year 2010-2011 has been extended by jurisdictional Registrar of Companies, Hon'ble Ministry of Corporate Affairs Mumbai, Maharashtra had granted the extension of financial year of the company for preparation and presentations of accounts of the company from present 15 months (1st April, 2010 to 30th June, 2011) to 18 months beginning from 1st April, 2010 upto 30th September, 2011.
- The point no. 13 & 14 the details of the Unaudited Financial Result as on 30th September, 2011 has been taken on the basis of figures appearing as per shareholding pattern as on 30th June, 2011 pending receipt of shareholding pattern as on 30th September, 2011.

Place : Mumbai
Date : 11th November, 2011.


ASHOK KUTWAANI
CHAIRMAN & MANAGING DIRECTOR