

ANAND PROJECTS LIMITED

(Formerly Known As The Anand Electric Supply Company Limited)

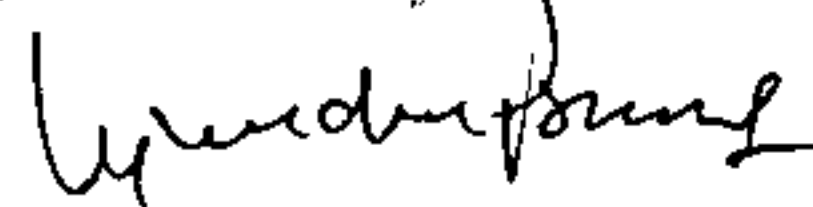
Regd. Office: 19/3, Sujata Building, Rani Sati Marg, Malad (East), Mumbai 400097

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE SECOND QUARTER ENDED SEPTEMBER 30, 2011

(Rs. Lacs)

PARTICULARS	Unaudited				Audited
	Current Year 3 Months 30.09.2011	Previous Year 3 Months 30.09.2010	Current Year 6 Months 30.09.2011	Previous Year 6 Months 30.09.2010	Previous Year 12 Months 31.03.2011
1. Net Sales/Income from Operations	11,044.64	-	24,250.27	-	-
2. Other Income	0.91	-	1.66	-	162.19
3. Total Income (1+2)	11,045.55	-	24,251.93	-	162.19
4. Expenditure					
a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-
c. Purchase of trade goods	11,027.34	-	24,151.55	-	-
d. Employees cost	5.10	-	7.50	-	2.75
e. Depreciation	0.69	0.01	0.83	0.01	0.06
f. Other expenditure	5.16	0.15	25.81	0.58	2.58
g. Total	11,038.29	0.16	24,185.69	0.59	5.39
5. Interest	0.00	-	0.06	-	-
6. Exceptional items	-	-	-	-	-
7. Profit (+) / Loss (-) from Ordinary Activities before tax (3-4+5+6)	7.26	(0.16)	66.18	(0.59)	156.80
8. Tax expenses	1.90	-	21.47	-	50.19
9. Net Profit (+) / Loss (-) from Ordinary Activities after tax (7-8)	5.36	(0.16)	44.71	(0.59)	106.61
10. Extraordinary items (net of tax expenses)	-	-	-	-	-
11. Net Profit (+) / Loss (-) for the period (9-10)	5.36	(0.16)	44.71	(0.59)	106.61
12. Paid-up equity share capital (Face Value of the Share Rs.10/-)	5.19	5.19	5.19	5.19	5.19
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	5.36	17.76	165.31	17.76	120.61
14. Earnings Per Share (EPS)					
a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	10.33	(0.30)	86.14	(1.13)	205.39
b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Refer Note 3)	0.57	(0.02)	4.79	(0.06)	11.41
c) Basic EPS after Extraordinary items for period, for the year to date and for the previous year (not to be annualised)	10.33	(0.30)	86.14	(1.13)	205.39
d) Diluted EPS after Extraordinary items for period, for the year to date and for the previous year (not to be annualised) (Refer Note 3)	0.57	(0.02)	4.79	(0.06)	11.41
15. Public shareholding					
- No. of Shares	12993	12,993.00	12,993.00	12,993.00	12993
- Percentage of Shareholding	25.03	25.03	25.03	25.03	25.03
16. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	38912	38912	38,912	38,912	38912
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100.00	99.74	100
- Percentage of shares (as a % of the total share capital of the company)	74.97	74.97	74.97	74.97	74.97

For Anand Projects Limited



Director

STATEMENT OF ASSETS AND LIABILITIES

(Rs. Lacs)

PARTICULARS	AS ON	AS ON
	30.09.2011	30.09.2010
	(Unaudited)	(Unaudited)
SHAREHOLDERS' FUNDS:		
(a) Capital	5.19	5.19
(b) Reserves and Surplus	165.31	13.42
LOAN FUNDS	-	-
DEFERRED TAX LIABILITIES	0.12	-
TOTAL	170.62	18.61
FIXED ASSETS	10.24	0.04
INVESTMENTS	2.01	2.01
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	(0.00)	-
(b) Sundry Debtors	-	-
(c) Cash and Bank balances	301.62	4.68
(d) Other current assets	58.83	-
(e) Loans and Advances	22,227.65	11.96
Less: Current Liabilities and Provisions		
(a) Liabilities	22,358.21	0.11
(b) Provisions	71.52	-
NET CURRENT ASSETS	158.38	16.53
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
DEFERRED TAX ASSETS	-	0.03
PROFIT AND LOSS ACCOUNT	-	-
TOTAL	170.62	18.61

Notes :

1) The Company is engaged in Engineering and Construction related activities which are project specific. Therefore the financial results for three months ended 30th Sept, 2011 are not necessarily indicative of annual results.

The Company generally adopts percentage of completion method of revenue recognition where revenues are recognised as and when major work is completed. The expenses on incomplete projects are recognised and disclosed under the head 'Contract in Progress'.

The advances received and paid towards the projects in progress are disclosed under the head 'Current Liabilities' and 'Current Assets' respectively.

2) The Company has only one reportable segment i.e. Engineering & Construction in terms of Accounting Standard-17 (AS-17-Segment Reporting) issued by ICAI/Company (Accounting Standard) Rules, 2006. Therefore, no separate disclosures of segment information have been made.

3) Diluted EPS is calculated on the basis of expanded capital consequent upon the recommendations of the Board of Directors of the Company and approval of the members in their extra-ordinary general meeting held on 10th October 2011, to allot bonus shares, in the ratio of 17 equity shares for every 1 existing equity shares. The allotment of bonus shares was made on 01st November 2011.

4) Figures have been regrouped / rearranged wherever necessary.

5) In terms of amended clause 41 of the listing agreement, the investor complaints received, disposed off during the quarter ended on 30th Sept, 2011 are as under:

	Nos.
a. Pending at the beginning of the quarter	Nil
b. Received during the quarter	Nil
c. Resolved during the quarter	Nil
d. Pending at the end of quarter	Nil

6) The above results have been reviewed by the Statutory Auditors as per clause 41 of the listing agreement.

7) The above results were reviewed by the Audit Committee and were approved by the Board of Directors in their respective meetings held on November 11, 2011.

For Anand Projects Limited

[Signature]
Director

Place : Noida

Date : November 11, 2011