

**AGARWAL INDUSTRIAL CORPORATION LIMITED.**

Regd: Office : Unit 4, B-Wing, Sita Estate, Ground Floor, Aziz Baug,  
Mabul Road, Chembur, Mumbai 400 074.

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS**  
for the Quarter Ended 30th September, 2011

	Particulars	Rs in Lacs				
		Quarter ended on	Quarter ended on	Half year ended on	Half year ended on	Year ended on
		30.09.2011 (Unaudited.)	30.09.2010 (Unaudited.)	30/09/2011 (Unaudited.)	30/09/2010 (Unaudited.)	31.03.2011 (Audited.)
1	Income from Operations	770.99	562.00	2,259.50	2,254.50	5,820.00
2	Expenditure					
	a. (Increase)/Decrease in stock in trade and Work in Progress	(9.43)	(6.70)	(16.13)	(8.70)	(138.49)
	b. Employees cost	18.81	25.15	55.55	40.15	102.23
	c. Depreciation	82.57	76.85	164.05	147.25	309.45
	d. Other expenditure	569.85	295.35	1,779.61	1,819.30	5,314.35
	<b>Total Expenditure</b>	<b>661.80</b>	<b>390.65</b>	<b>1,983.08</b>	<b>1,998.00</b>	<b>5,587.54</b>
3	Profit from operations before Other Income, Interest and Exceptional Items (1-2)	109.19	171.35	276.42	256.50	232.16
4	Other Income	36.50	5.50	40.00	25.50	91.48
5	Profit before Interest and Exceptional Items (3+4)	145.69	176.85	316.42	282.00	323.64
6	Interest	28.60	21.15	54.73	43.80	104.44
7	Profit after Interest but before Exceptional Items (5-6)	117.09	155.70	261.69	238.20	219.20
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	117.09	155.70	261.69	238.20	219.20
10	Tax expense (Including Deferred Tax)	23.22	28.87	52.15	48.60	66.61
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	93.87	126.83	209.54	189.60	152.59
12	Extraordinary Item	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	93.87	126.83	209.54	189.60	152.59
14	Paid-up equity share capital (Face Value of Rs. 10/-each)	409.28	409.28	409.28	409.28	409.28
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	558.22
16	Earning Per Share (EPS) (not annualized)					
	a) Basic	2.29	3.10	5.12	4.63	3.73
	b) Diluted	2.29	3.10	5.12	4.63	3.73
17	Public Shareholding					
	- No. of shares	1,364,940	1,364,940	1,364,940	1,364,940	1,364,940
	- Percentage of shareholding	33.35%	33.35%	33.35%	33.35%	33.35%
18	Promoters and promoter group shareholding **					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of shares	2,727,860	2,727,860	2,727,860	2,727,860	2,727,860
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	66.65%	66.65%	66.65%	66.65%	66.65%

**STATEMENT OF ASSETS & LIABILITIES**

Sr. No.	PARTICULARS	Rs in Lacs		
		As at 30/09/2011 (Unaudited.)	As at 30/09/2010 (Unaudited.)	Year Ended 31/03/2011 (Audited.)
1	<b>SHAREHOLDERS FUNDS</b>			
	a) Share Capital	491.40	491.40	491.40
	b) Reserve & Surplus	763.61	633.80	554.07
2	<b>LOAN FUNDS</b>	1,786.34	1,198.38	2,022.71
3	Deferred Tax Liability	134.18	114.07	134.18
	<b>TOTAL</b>	<b>3,185.53</b>	<b>2,437.65</b>	<b>3,202.36</b>
4	<b>FIXED ASSETS</b>	1,979.62	2,104.23	2,112.20
5	INVESTMENTS	0.06	0.10	0.06
6	GOODWILL	226.30		226.30
7	<b>CURRENT ASSETS</b>			
	<b>LOANS &amp; ADVANCES</b>			
	a) Inventories	202.05	38.20	194.15
	b) Sundry Debtors	728.52	390.00	650.27
	c) Cash and Bank Balances	44.87	67.60	92.18
	d) Other current assets	2.00	68.25	1.89
	e) Loans , Advances & deposits.	286.21	185.22	227.71
		1,263.65	749.27	1,166.20
	<b>LESS : CURRENT LIABILITIES &amp; PROVISIONS</b>			
	a) Current Liabilities	135.34	367.57	113.42
	b) Provisions	148.76	48.38	188.98
		284.10	415.95	302.40
	<b>NET CURRENT ASSETS</b>	979.55	333.32	863.80
	<b>TOTAL</b>	<b>3,185.53</b>	<b>2,437.65</b>	<b>3,202.36</b>


6 Previous year/period figures have been regrouped and recast wherever necessary.

7 Key Standalone financial information of the company is given below:-

Sr. No.	Particulars	Quarter ended on	Quarter ended on	Half year ended on	Half year ended on	Year ended on
		30.09.2011	30.09.2010	30/09/2011	30/09/2010	31.03.2011
		(Unaudited.)	(Unaudited.)	(Unaudited.)	(Unaudited.)	(Audited.)
1	Net Sales/Income from Operations	755.05	562.00	2,166.02	2,254.50	5,668.95
2	Profit Before Tax after Exceptional Items	129.23	155.70	260.60	238.20	235.00
3	Profit After Tax after Extraordinary Items	104.45	126.83	209.54	189.60	168.45

For Agarwal Industrial Corporation Limited.

Place: Mumbai  
Dated: 15-11-2011

  
Jai Prakash Agarwal  
Managing Director