

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Agarwal Holdings Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sanjay Kumar Minda		
3. Whether the acquirer belongs to Promoter / Promoter group	Promoter		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w. r. t. total share / voting capital wherever applicable	% w. r. t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition / disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	57,500	0.70%	0.61
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants / convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	12,50,000	15.29%	13.26
<b>Total (a + b + c)</b>	<b>13,07,500</b>	<b>15.99%</b>	<b>13.87%</b>
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired /sold	4,29,000	4.99%	4.55%
b) VRs acquired / sold otherwise than by shares	-	-	-
c) Warrants / convertible securities / any other instrument	-	-	-

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold			
<b>Total (a+b+c)</b>	<b>4,29,000</b>	<b>4.99%</b>	<b>4.55%</b>
<b>After the acquisition /sale, holding of:</b>			
a) Shares carrying voting rights	4,86,500	5.65%	5.16%
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	8,21,000	8.54%	8.71%
<b>Total (a+b+c)</b>	<b>13,07,500</b>	<b>15.19%</b>	<b>13.87%</b>
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Conversion of Warrants issued on Preferential basis		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17.11.2011		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	81,75,000 Equity Shares of Rs.10 /-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	86,04,000 Equity Shares of Rs.10 /-		
10. Total diluted share / voting capital of the TC after the said acquisition / sale.	94,25,000 Equity Shares of Rs.10 /-		

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Sanjay Kumar Minda**

Place: Mumbai

Date: 17.11.2011