

**ACCURATE TRANSFORMERS LIMITED**

Regd. Office: 8, LSC, Vardhman Sidhant Plaza, Savita Vihar, Delhi - 92

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011**

(Rs. in Million)

Particulars	3 months ended 30.09.2011	Corresponding 3 months ended in the previous year 30.09.2010	Year to Date figures for current period ended 30.09.2011	Year to date figures for the previous year ended 31.03.2010	Previous accounting year ended 31.03.2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. a. Net Sales/Income from Operations	599.55	280.76	909.81	724.41	2210.20
b. Other Operating Income	0	0	0	1.00	0
c. Total	599.55	280.76	909.81	725.41	2210.20
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	-12.77	20.79	-7.44	60.09	-6.75
b. Consumption of raw materials	463.45	158.44	642.71	446.88	1779.88
c. Purchase of traded goods	0	0	0	0	0
d. Employees cost	7.35	9.75	14.84	20.3	36.64
e. Depreciation	2.92	1.85	5.26	4.65	9.38
f. Other expenditure	65.42	57.32	125.6	116.15	147.17
g. Total	526.37	248.15	780.97	648.07	1966.32
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	73.18	32.61	128.84	77.34	243.88
4. Other Income	1.70	0.31	2.4	0.00	11.92
5. Profit before Interest and Exceptional Items (3+4)	74.88	32.92	131.24	77.34	255.80
6. Interest	56.40	21.55	100	48.00	173.05
7. Profit after Interest but before Exceptional Items (5-6)	18.48	11.37	31.24	29.34	82.75
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	18.48	11.37	31.24	29.34	82.75
10. Tax Expense	4.17	1.70	6.92	4.30	23.04
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	14.31	9.67	24.32	25.04	59.71
12. Extraordinary Item (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/Loss(-) for the period (11-12)	14.31	9.67	24.32	25.04	59.71
14. Paid-up equity share capital (Face Value of Rs 10/- each)	29.72	29.72	29.72	29.72	29.72
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					479.69
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary Items	4.81	3.25	8.18	8.43	20.06
b) Basic and diluted EPS after Extraordinary Items	4.81	3.25	8.18	8.43	20.06
17. Public Shareholding					
- No. of shares	1616346	1678840	1616346	1678840	1678840
- Percentage of shareholding	54.39	56.49	54.39	56.49	56.49
18. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL

- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
- Number of shares	1355354	1292860	1355354	1292860	1292860
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	45.61	43.51	45.61	43.51	43.51

**Rs. In Millions**

Particulars	As at six months ended	
	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Capital	29.97	29.97
(b) Reserves and Surplus	503.77	445.02
<b>LOAN FUNDS</b>	936.19	794.86
Deferred Tax Liability (Net)	1.61	0.71
<b>TOTAL</b>	<b>1471.54</b>	<b>1270.57</b>
<b>FIXED ASSETS</b>	72.43	62.57
<b>INVESTMENTS</b>	0.94	0.94
<b>CURRENT ASSETS</b>		
<b>LOANS AND ADVANCES</b>		
(a) Inventories	252.74	291.03
(b) Sundry Debtors	1383.01	985.57
(c) Cash and Bank balances	164.14	74.97
(d) Loans and Advances	36.85	164.25
(e) Other Current Assets	34.89	35.62
<b>Total current assets</b>	<b>1871.63</b>	<b>1551.44</b>
Less: Current Liabilities and Provisions		
(a) Liabilities	407.07	317.56
(b) Provisions	66.63	27.1
Total Liabilities	473.7	344.66
<b>Net Current Assets</b>	<b>1397.93</b>	<b>1206.78</b>
<b>MISCELLANEOUS EXPENDITURE</b>	0.24	0.28
(NOT WRITTEN OFF OR ADJUSTED)		
<b>TOTAL</b>	<b>1471.54</b>	<b>1270.57</b>

**Notes:**

- The figures for the previous period(s) /year have been re-grouped/recasted, wherever necessary to make them comparable.
- The company is primarily in the business of manufacturing and sale of Power/Distribution Transformers, as such reporting is done on a single segment basis.
- No complaints were pending at the beginning of the quarter and during the quarter 5 complaints were received. All the complaints were resolved during the quarter and there was no complaint pending at the end of the quarter.
- The unaudited financial results for the quarter ended 30th September, 2011 were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 15th November, 2011 and have undergone a "Limited Review" by the Statutory Auditors of the Company.

For and on behalf of the Board of  
**Accurate Transformers Ltd**

Sd/-

Date: 15/11/2011

Place: Delhi

*CERTIFIED TRUE COPY*  
*Accurate Transformers Ltd*  
*Company Secretary*

(C.L. Sharma)  
**Chairman & Managing Director**