


Accentia Technologies Ltd
Unaudited Consolidated Financial Results for the Quarter and Six Months Ended 30th September 2011.

(Rs In Lakhs)

Particulars	Quarter Ended		6 months ended		Year ended
	Un-audited		Un-audited		Un-audited
	30-09-2011	30-09-2010	30-09-2011	30-09-2010	31-03-2011
Income From sales/services	6,301.91	9,232.50	12,049.86	18,011.57	33,371.77
Other operating Income	12.30	33.48	23.30	55.98	117.10
Total Income	6,314.21	9,265.98	12,073.16	18,067.55	33,488.87
Employee cost	4,151.95	4,545.61	7,850.34	9,286.15	17,005.66
Depreciation	357.00	308.95	701.34	542.70	1,406.98
Other Expenditure	1,091.69	1,380.98	2,131.92	2,228.19	5,312.75
Total Expenditure	5,600.64	6,235.54	10,683.60	12,057.04	23,725.39
Profit from operations before Other Income, Interest and Exceptional Items	713.57	3,030.44	1,389.56	6,010.51	9,763.48
Other Income			0.00	3.10	3.10
Profit from operations before Interest and Exceptional Items	713.57	3,030.44	1,389.56	6,013.61	9,766.58
Interest	89.80	88.01	173.81	147.60	383.78
Profit after Interest but before Exceptional Items	623.77	2,942.43	1,215.75	5,866.01	9,382.80
Exceptional Items	0	1.07	1.07	2.14	4.28
Profit before Tax	623.77	2,941.36	1,214.68	5,863.87	9,378.52
Tax Expense	68.95	637.05	131.45	1,269.38	1,803.09
Profit after Tax	554.82	2,304.31	1,083.23	4,594.49	7,575.43
Paid up Equity Share Capital (Face value Rs 10 Each)	1,463.10	1,463.10	1,463.10	1,463.10	1,463.10
Reserves excluding Revaluation reserve					33,100.17
Earnings Per Share					
Basic/Diluted	3.79	15.75	7.40	31.40	51.78
Public Share holding:					
Numbers of Shares			1,22,94,702	1,22,94,702	1,22,94,702
% of Shareholding			84.03	84.03	84.03
Promoters and Promoters group share holding					
a) Pledged/Encumbered					
Number of shares			23,36,294	23,36,294	23,36,294
Percentage of shares (as a percentage to the share holding of promoters and promoter group Holding)			18,80,000	18,80,000	18,80,000
Percentage of shares (as a percentage to the Total share capital of the company)			80.47	80.47	80.47
Percentage of shares (as a percentage to the Total share capital of the company)			12.85	12.85	12.85
b) Non Encumbered					
Number of shares			4,56,294	4,56,294	4,56,294
Percentage of shares (as a percentage to the share holding of promoters and promoter group Holding)			19.53	19.53	19.53
Percentage of shares (as a percentage to the Total share capital of the company)			3.12	3.12	3.12



Notes to Un-audited Consolidated Financial Results:

- The Income from Sales/Services for the 2nd Quarter and Half Year ended 30th September 2011 at Rs 6,301.91 Lakhs and Rs 12049.86 lakhs registered a decrease of 31.74% and 33.09% respectively over the corresponding quarter and six months of the previous year. Profit after Tax at Rs 554.82 Lakhs and Rs 1083.23 Lakhs registered a decrease of 75.92% and 76.42% respectively over the corresponding Quarter and Half Year of the previous year.
- Income and profitability for the quarter was impacted due to the transition from the traditional health care documentation process in United States to the new Electronic Healthcare Records system, as a result of the reforms introduced by the Obama administration. The company has been retraining the manpower extensively and the productivity in the new system is low at the initial stages, which is expected to bounce back to the earlier levels in the next two quarters. Development and extensive marketing of the EMR (Electronic Medical Records) software has also impacted the profitability.
- Consolidation of Accounts has been done in accordance with the Accounting Standard 21 "Consolidation of Financial Statements" as notified in the Companies (Accounting Standards) Rules 2006.
- The Basic and Diluted Earning per Share has been calculated in accordance with the Accounting Standard 20 "Earning per Share" as notified in the Companies (Accounting Standards) Rules 2006.
- Information on investors complaints for the quarter; Opening Balance – Nil, Complaints received during the quarter – 2, Pending – Nil
- The Company has only one Segment of Revenue i.e. Software, Software Products, BPO and ITES and hence the segment reporting is not applicable.
- The relevant figures for Accentia Technologies as a standalone entity are:

Particulars	Rupees in Lakhs			
	Three Months ended 30 th September		Six Months ended 30 th September	
	2010	2009	2010	2009
Total Income	2379.68	2952.59	4741.02	5826.91
Profit before Tax	184.61	632.86	353.12	1573.39
Profit after Tax	127.38	522.60	243.65	1256.21
EPS	0.87	3.57	1.67	8.59

- The figures for the previous period/year have been regrouped/re-arranged wherever necessary.
- The Un-audited Consolidated Financial Results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 14th November 2011 and have been subjected to limited review by the Statutory Auditors.

By the Order of the Board of Directors
for Accentia Technologies Ltd

Sooraj C. K.
Director

Place: Mumbai
Date: 14.11.2011



Accentia Technologies Ltd
Consolidated Statement of Assets and Liabilities as at
(Rs In Lakhs)

Particulars	30-09-2011	30-09-2010
	Unaudited	Unaudited
SOURCES OF FUNDS		
1. SHAREHOLDERS' FUNDS		
(a) Share Capital	1,463.10	1,463.10
(b) Reserves and Surplus	34,196.80	30,135.19
	35,659.90	31,598.29
2. LOAN FUNDS	3,964.35	3,037.81
3. Deferred Tax Liability	122.94	88.04
Total	39,747.19	34,724.14
APPLICATION OF FUNDS		
1. Good will on Consolidation	7,115.12	7,115.12
2. FIXED ASSETS	11,940.38	6,254.08
3. INVESTMENTS	5,857.58	1,563.23
4. CURRENT ASSETS, LOANS & ADVANCES		
(a) Receivables	9,888.97	10,268.67
(b) Cash and Bank Balances	313.85	2,645.12
(c) Loans and Advances	2311.60	1,971.18
	12,514.42	14,884.97
Less : CURRENT LIABILITIES AND PROVISIONS		
(a) Liabilities	1314.74	898.33
(b) Provisions	667.98	825.07
	1,982.72	1,723.40
Net Current Assets	10,531.70	13,161.57
5. Miscellaneous Expenditure to the extent not written off - Deferred Revenue Expenditure	4302.41	6,630.14
Total	39,747.19	34,724.14



Accentia Technologies Ltd

Unaudited Financial Results for the Quarter and Six Months Ended 30th September 2011

(Rs in Lakhs)

Particulars	Quarter Ended Unaudited		6 Months ended Unaudited		Year ended Unaudited
	30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10	31-Mar-11
Income From sales/services	2,367.38	2,919.11	4,717.72	5,780.93	10,705.97
Other operational Income	12.30	33.48	23.30	45.98	107.10
Total Income	2,379.68	2,952.59	4,741.02	5,826.91	10,813.07
Employee cost	1,531.13	1,390.07	3,064.88	2,877.86	5,548.74
Depreciation	167.00	223.80	322.00	365.53	712.47
Other Expenditure	407.14	616.78	826.14	860.39	1,845.67
Total Expenditure	2,105.27	2,230.65	4,213.02	4,103.78	8,106.88
Profit from operations before Other Income, Interest and Exceptional Items	274.41	721.94	528.00	1,723.13	2,706.19
Other Income	-	-	-	-	-
Profit from operations before Interest and Exceptional Items	274.41	721.94	528.00	1,723.13	2,706.19
Interest	89.80	88.01	173.81	147.60	383.78
Profit after Interest but before Exceptional Items	184.61	633.93	354.19	1,575.53	2,322.41
Exceptional Items	-	1.07	1.07	2.14	4.28
Profit before Tax	184.61	632.86	353.12	1,573.39	2,318.13
Tax Expense	57.23	110.26	109.47	317.18	465.61
Profit after Tax	127.38	522.60	243.65	1,256.21	1,852.52
Equity Capital	1,463.10	1,463.10	1,463.10	1,463.10	1,463.10
Reserves excluding Revaluation reserve					15,680.34
Earnings Per Share					
Basic/Diluted	0.87	3.57	1.67	8.59	12.66
Debt Equity Ratio			0.21	0.18	0.25
Debt Service Coverage Ratio			1.22	3.83	3.53
Interest Service Coverage Ratio			3.03	11.66	7.04
Public Share holding:					
Numbers of Shares			12,294,702	12,294,702	12,294,702
% of Shareholding			84.03	84.03	84.03
Promoters and Promoters group share holding					
a) Pledged/Encumbered					
Number of shares			1,880,000	1,880,000	1,880,000
Percentage of shares (as a percentage to the share holding of promoters and promoter group Holding)			80.47	80.47	80.47
Percentage of shares (as a percentage to the Total share capital of the company)			11,289.12	12.85	12.85
b) Non Encumbered					
Number of shares			456,294	456,294	456,294
Percentage of shares (as a percentage to the share holding of promoters and promoter group Holding)			19.53	19.53	19.53
Percentage of shares (as a percentage to the Total share capital of the company)			3.12	3.12	3.12



Notes to Un-audited Standalone Financial Results

1. The Income from Sales/Services for the 2nd Quarter and Half Year ended 30th September 2011 at Rs 2367.38 Lakhs and Rs 4717.72 lakhs registered a decrease of 18.90% and 18.39% respectively over the corresponding quarter and six months of the previous year. Profit after Tax at Rs 127.38 Lakhs and Rs 243.65 Lakhs registered a decrease of 75.63% and 80.60% respectively over the corresponding Quarter and Six Months of the previous year.
2. Income and profitability for the quarter was impacted due to the transition from the traditional health care documentation process in United States to the new Electronic Healthcare Records system, as a result of the reforms introduced by the Obama administration. The company has been retraining the manpower extensively and the productivity in the new system is low at the initial stages, which is expected to bounce back to the earlier levels in the next two quarters. Development and extensive marketing of the EMR (Electronic Medical Records) software has also impacted the profitability.
3. The Basic and Diluted Earning per Share has been calculated in accordance with the Accounting Standard 20 "Earning per Share" as notified in the Companies (Accounting Standards) Rules 2006.
4. Information on investors complaints for the quarter; Opening Balance – Nil, Complaints received during the quarter – 2, Pending – Nil
5. The Company has only one Segment of revenue i.e. Software, Software Products, BPO and ITES and hence the segment reporting is not applicable.
6. The figures for the previous period/year have been regrouped/re-arranged wherever necessary.
7. The Un-audited Financial Results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 14th November 2011 and have been subjected to limited review by the Statutory Auditors.

By the Order of the Board of Directors
for Accentia Technologies Ltd

A handwritten signature in black ink, appearing to read "Sooraj C. K.", written over a circular stamp or seal.

Sooraj C. K
Director

Place: Mumbai
Date: 14.11.2011



Accentia Technologies Ltd
Statement of Assets and Liabilities as at

(Rs in Lakhs)

Particulars	30.9.2011	30-09-2010
	Unaudited	Unaudited
SOURCES OF FUNDS		
1. SHAREHOLDERS' FUNDS		
(a) Share Capital	1,463.10	1,463.10
(b) Reserves and Surplus	17,278.85	15,426.34
	18,741.95	16,889.44
2. LOAN FUNDS	3964.35	3037.81
3. Deferred Tax Liability	116.12	109.91
Total	22,822.42	20,037.16
APPLICATION OF FUNDS		
1. FIXED ASSETS	4,996.22	3,868.45
2. INVESTMENTS	11,017.07	9270.46
3. CURRENT ASSETS, LOANS & ADVANCES		
(a) Receivables	3821.47	2204.07
(b) Cash and Bank Balances	178.85	2432.93
(c) Loans and Advances	2,206.89	808.31
	6,207.21	5,445.31
Less : CURRENT LIABILITIES AND PROVISIONS		
(a) Liabilities	1098.87	275.23
(b) Provisions	487.09	622.95
	1,585.96	898.18
Net Current Assets	4,621.25	4,547.13
4. Miscellaneous Expenditure to the extent not written off - Deferred Revenue Expenditure	2,187.88	2,351.12
Total	22,822.42	20,037.16