

BELLARY STEELS & ALLOYS LIMITED
 Regd. Office: 9-10/11, Anantapur Road, Bellary - 583 101.
UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30th, SEPTEMBER-2010

Sl. No.	Particulars	Quarter ended				Year Ended
		30/09/10		30/09/09		31/03/10
		Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	(a) Net Sales / Income from Operations	-	471	8	1,008	1,889
	(b) Other Operating Income	-	15	24	30	-
	(c) Total	-	486	33	1,038	1,889
2	Expenditure:					
	a. (Increase) / Decrease in stock in trade and work in progress in Stock in Trade	-	(24)	(13)	113	135
	b. Consumption of Raw materials	-	335	30	622	1,197
	c. Employees Cost	66	81	133	165	299
	d. Depreciation	180	183	361	364	717
	e. Other Expenditure	15	217	196	445	778
	f. Prior period Expenditure	-	-	-	3	6
	g. Total	262	792	706	1,711	3,131
3	Profit from operation before other income, interest & exceptional items (1-2)	(262)	(306)	(673)	(673)	(1,242)
4	Other Income	-	2	1	7	23
5	Profit before interest & exceptional item (3+4)	(262)	(304)	(671)	(666)	(1,219)
6	Interest	4,453	3,691	8,657	7,221	15,102
7	Profit after interest but before exceptional items (5-6)	(4,714)	(3,995)	(9,329)	(7,887)	(16,321)
8	Exceptional items	-	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7+8)	(4,714)	(3,995)	(9,329)	(7,887)	(16,321)
10	Tax Expenses	-	1	-	2	-
	Provision for Taxation (Fringe Benefit Tax)	-	-	-	-	-
11	Net Profit (+) / Loss (-) from ordinary activities before tax (9-10)	(4,714)	(3,996)	(9,329)	(7,889)	(16,321)
12	Extraordinary item	-	-	-	-	-
13	Net profit (+) / Loss (-) for the period (11-12)	(4,714)	(3,996)	(9,329)	(7,889)	(16,321)
14	Paid-up Equity Share Capital(Face Value: Re.1/- each)	7,315	7,315	7,315	7,315	7,315
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before extraordinary items for the period	(0.64)	(0.55)	(1.28)	(1.08)	(2.23)
	b) Basic and diluted EPS after extraordinary items for the period	-	-	-	-	-
17	Public shareholding					
	No of Shares	285651100	285651100	285651100	285651100	285651100
	Percentage of Shareholding	39.05%	39.05%	39.05%	39.05%	39.05%
18	Promoters and promoter group Shareholding:					
	a) Pledged/Encumbered					
	- Number of shares	200000000	200000000	200000000	200000000	200000000
	- Percentage of shares to total shareholding of promoters and promoter group	44.86%	44.86%	44.86%	44.86%	44.86%
	- Percentage of shares to total sharecapital of the Company	27.34%	27.34%	27.34%	27.34%	27.34%
	b) Non-Encumbered					
	- Number of shares	245800900	245800900	245800900	245800900	245800900
	- Percentage of shares to total shareholding of promoters and promoter group	55.14%	55.14%	55.14%	55.14%	55.14%
	- Percentage of shares to total sharecapital of the Company	33.61%	33.61%	33.61%	33.61%	33.61%

Note :

- The figures in respect of previous period's have been rearranged wherever necessary.
- Segment Reporting is not made, since the company is dealing in only one product.
- The Status of investor complaints : Pending at the beginning of the quarter-Nil, received during the quarter 12, disposed off during quarter 12 and pending at the end of the quarter-NIL.
- Interest and Depreciation shown in item 6 & 2 pertains to only existing operations, all expenses including Interest & Depreciation pertaining to project (ISP and CPP) are capitalised, since they are under Implementation.
- Deferred Tax Liability as per Accounting Standard 22, If any, will be considered at the time of finalisation of audited annual accounts.
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 15/11/2010.

7. STATEMENT OF ASSETS AND LIABILITIES			₹ Lacs
PARTICULARS	Unaudited - 30/09-2010	Audited - 30/09-2009	
SHAREHOLDERS' FUNDS			
(a) Capital	23,966	23,966	
(b) Reserves & Surplus	1,277	1,277	
LOAN FUNDS	3,27,171	2,89,199	
TOTAL	3,52,413	3,14,442	
FIXED ASSETS	2,54,706	2,29,287	
INVESTMENTS	6	6	
DEFERRED TAX ASSET	8,584	8,591	
CURRENT ASSETS, LOANS & ADVANCES			
a. Inventories	815	832	
b. Sundry Debtors	34	137	
c. Cash & Bank	60	114	
Balances			
d. Loans & Advances	1,376	1,207	
Less: Current Liabilities & Provisions	19,173	13,915	
Miscellaneous Expenditure	-	-	
Profit & Loss Account	1,06,005	88,182	
TOTAL	3,52,413	3,14,442	

for & on behalf of the Board of Directors
Bellary Steels & Alloys Ltd.

S. Parvathi
 (S) Parvathi
 Director

Place : Bangalore
 Date : 15/11/2010