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THAKKERS DEVELOPERS LIMITED

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To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 023.

Date : 30th May, 2011

Sub. : Audited Financial Results for the Year Ended 31st March, 2011

Dear Sir,

We hereby furnish Audited Financial Results for the Year Ended March 31, 2011, taken on record by the Board at their meeting held on 30th May, 2011.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 ST MARCH 2011

(Rs.in Lacs)

Sr. No.	Particulars	For the Quarter Ended on 31.03.2011	For the Quarter Ended on 31.03.2010	For the Nine Month Ended on 31.12.2010	For the Year Ended on 31.03.2011 (Audited)	For the Year Ended on 31.03.2010 (Audited)	For the Year Ended on 31.03.2011 (Consolidated)	For the Year Ended on 31.03.2010 (Consolidated)
1	Net Sales/Income from operations	1207.33	637.72	3146.81	4354.14	2089.45	6166.33	3969.64
2	Other Income	73.79	27.90	137.40	211.19	54.62	204.89	48.86
3	Total Expenditure	673.01	528.43	1969.99	2643.00	1551.48	4242.32	2969.65
	a) Cost of Construction & Land Sold	49.26	9.73	780.37	829.63	93.23	829.63	93.23
	b) Consumption of raw materials	486.71	406.73	831.60	1318.31	1125.39	2629.35	2481.38
	c) Staff cost	45.13	38.40	123.53	168.66	101.80	266.99	138.67
	d) Other expenditure	91.91	73.57	234.49	326.40	231.06	516.36	256.37
4	Interest	64.24	62.72	179.91	244.15	251.86	248.78	255.49
5	Depreciation	2.44	2.29	6.39	8.83	7.81	23.81	9.44
6	Profit before tax	541.43	72.18	1127.92	1669.35	332.92	1856.31	783.92
7	Provision for Taxation							
	a) Current	211.64	37.00	382.36	594.00	117.00	657.18	273.20
	b) Deferred	(0.10)	(2.03)	(1.32)	(1.42)	1.86	(6.33)	(3.05)
	c) Taxes for earlier year exps	14.08	0.04	0.00	14.08	0.04	14.07	0.05
8	Net Profit after tax before prior period adjustment	315.81	37.17	746.88	1062.69	214.02	1191.39	513.72
9	Add/(Less): Prior Period Adjustment	0.00	0.00	24.18	24.18	0.00	24.18	0.00
10	Net Profit after tax after prior period adjustment	315.81	37.17	771.06	1086.87	214.02	1215.57	513.72
11	Minority Interest	0.00	0.00	0.00	0.00	0.00	202.30	147.91
12	Net Profit for the Period / Year	315.81	37.17	771.06	1086.87	214.02	1013.26	365.81
13	Paid up Equity Capital	900.00	900.00	900.00	900.00	900.00	900.00	900.00
14	Reserves Excluding revaluation reserves				1822.12	735.25	2032.67	880.02
15	Basic and Diluted Earning per share (Rs)				12.08	2.38	11.26	4.06
16	Aggregate of non promoting shareholdings							
	- Number of shares	2581800	2581800	2581800	2581800	2581800	2581800	2581800
	- Percentage of shareholding	28.69%	28.69%	28.69%	28.69%	28.69%	28.69%	28.69%
	Promoters and Promoter Group Shareholding							
	a) Pledged/Encumbered							
	Number of shares							
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
	Percentage of shares (as a % of the total share capital of the company)							
	b) Non-encumbered							
	Number of shares	6418200	6418200	6418200	6418200	6418200	6418200	6418200
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	71.31%	71.31%	71.31%	71.31%	71.31%	71.31%	71.31%

- The above statement of financial results has been reviewed and recommended by Audit Committee and approved by the Board of Directors at its meetings held on May 30th, 2011.
- Status of investor complaints -A) At the beginning of the quarter-Nil B) Received during the quarter- 1 C) Resolved/replied during the quarter-1 and Pending at the end of quarter-Nil.
- The consolidated financial statements are prepared in accordance with Accounting Standards- 21 "Consolidated Financial Statement".
- The Company has recommended dividend of 12%.
- The figures for the previous year have been regrouped/rearranged wherever necessary to confirm the current year of presentation.

For THAKKERS DEVELOPERS LTD.

R.M. THAKKER
Managing Director

Place: Mumbai
Dated: 30th May, 2011