

## TATA SPONGE IRON LIMITED

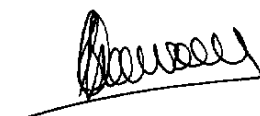
Regd. Office : Joda , Post- Joda

Dist- Keonjhar, Orissa, Pin Code 758 034

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH,2011

(Rs. In Laacs)

	Quarter ended 31.03.2011 (Audited)	Quarter ended 31.03.2010 (Audited)	Current accounting year ended 31.03.2011 (Audited)	Previous accounting year ended 31.03.2010 (Audited)
1 a) Net Sales/Income from operations	19,164	16,729	67,578	52,001
b) Other Operating Income	380	364	734	1,554
2 Total Income [I(a) +(b)]	19,544	17,093	68,312	53,555
3 Expenditure				
a) (Increase)/decrease in stock in trade	599	827	(498)	255
b) Consumption of raw materials	9,996	8,752	44,501	31,955
c) Employees cost	538	599	1,983	2,039
d) Depreciation	452	478	1,852	1,938
e) Other expenditure	2,018	1,622	6,621	5,360
f) Total	13,603	12,278	54,459	41,547
4 Profit from Operations before Other Income, Interest & Exceptional Items (2-3)	5,941	4,815	13,853	12,008
5 Other Income	414	104	1,175	639
6 Profit before Interest & Exceptional Items (4 + 5)	6,355	4,919	15,028	12,647
7 Interest	-	25	-	25
8 Profit after Interest but before Exceptional Items (6 - 7)	6,355	4,894	15,028	12,622
9 Exceptional items	-	-	-	-
10 Profit (+) / Loss (-) from Ordinary Activities before tax (8 + 9)	6,355	4,894	15,028	12,622
11 Tax expense	2,072	1,559	4,894	4,170
12 Net Profit(+)/Loss(-) from Ordinary Activities after tax (10 - 11)	4,283	3,335	10,134	8,452
13 Extraordinary items (net of tax expenses)	-	-	-	-
14 Net Profit (+) / Loss (-) for the period (12 - 13)	4,283	3,335	10,134	8,452
15 Paid up equity share capital (Face value : Rs.10 per share)	1,540	1,540	1,540	1,540
16 Reserves excluding revaluation reserves as per balance sheet of previous accounting year			49,169	40,467
17 Earnings Per share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	27.81	21.66	65.80	54.88
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	27.81	21.66	65.80	54.88
18 Public shareholding				
- No. of shares	8,674,864	8,640,486	8,674,864	8,640,486
- Percentage of shareholding	56.33	56.11	56.33	56.11
19 Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- No. of shares	Nil	Nil	Nil	Nil
- Percentage of shareholding (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shareholding (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- No. of shares	6,725,136	6,759,514	6,725,136	6,759,514
- Percentage of shareholding (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100
- Percentage of shareholding (as a % of the total share capital of the company)	43.67	43.89	43.67	43.89



## STATEMENT OF ASSETS AND LIABILITIES

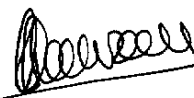
(Rs. In Lacs)

Particulars	As at	As at
	31.03.2011	31.03.2010
	Audited	Audited
1. Share holders' Funds		
(a) Equity Capital	1,540	1,540
(b) Reserves and Surplus	49,169	40,467
2. Loan Funds	-	15
3. Deferred Tax Liabilities (Net)	3,926	4,592
<b>TOTAL</b>	<b>54,635</b>	<b>46,614</b>
4. Fixed Assets	31,778	32,740
5. Investments	3,435	80
6. Current Assets, Loans and Advances		
(a) Inventories	6,267	6,828
(b) Sundry Debtors	2,233	3,751
(c) Cash and Bank balances	18,806	9,331
(d) Other current assets	242	23
(e) Loans and advances	1,200	1,616
7. Less: Current liabilities and provisions		
(a) Current liabilities	4,135	4,007
(b) Provisions	5,191	3,748
8. Net current assets	19,422	13,794
<b>TOTAL</b>	<b>54,635</b>	<b>46,614</b>

Notes :

- 1) Figures for the previous period have been regrouped and reclassified to conform to the classification of current period, where necessary.
- 2) Sponge iron is the only reportable segment in accordance with the Accounting Standard 17 issued pursuant to the Companies (Accounting Standards), Rules, 2006
- 3) The above results have been approved at the meeting of the Board of Directors held on 6th May, 2011.
- 4) The Board of Directors has recommended a dividend of Rs.8.00 per equity share (i.e 80 %) for the year ended 31-03-2011. The cash outflow on account of dividend will be Rs.1232.00 lacs and for tax on distributed profit including Education Cess will be Rs.199.86 lacs.
- 5) Total number of investor complaints pending at the beginning of the quarter - Nil; Received during the current quarter - 1 ; Disposed of during the current quarter - 1 ; and pending at the end of the quarter - Nil.

For and on behalf of the Board of Director


Suresh Thawani  
Managing DirectorPLACE : JAMSHEDPUR  
DATE : 6TH MAY, 2011