

**STEEL STRIPS INFRASTRUCTURES LIMITED**

( Formerly - Steel Strips & Tubes Limited )

Regd. Office : VIII, Somalheri/Lehli, PO Dappar, Tehsil Derabassi, Distt. Patiala, Punjab

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND TWELVE MONTHS ENDED 31.03.2011

S.NO.	PARTICULARS	THREE MONTHS ENDED		YEAR ENDED	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
	<b>Income:</b>	<b>(UNAUDITED)</b>		<b>(AUDITED)</b>	
1	Net Sales/Income from Operations	52.09	117.36	254.86	307.83
2	Other Income	104.86	6.78	118.07	32.41
3	<b>Total Income ( 1+2 )</b>	<b>156.95</b>	<b>124.14</b>	<b>372.93</b>	<b>340.24</b>
4	<b>Expenditure:</b>				
a	(Increase)/Decrease in Value of Real Estate Stock	0.00	26.93	0.00	26.93
b	(Increase)/Decrease in stock of Traded goods	2.36	(2.18)	2.88	(0.44)
c	Purchase of traded goods	0.24	(0.25)	0.31	0.42
d	Employee Cost	17.26	11.93	47.51	43.42
e	Depreciation	4.62	6.29	20.70	21.33
f	Other expenditure	109.36	35.72	242.60	153.44
	<b>Total ( 4a To 4f )</b>	<b>133.84</b>	<b>78.44</b>	<b>314.00</b>	<b>245.10</b>
5	Interest	29.47	12.92	39.30	50.52
6	Exceptional Items(Increase)/Decrease in the value of Investment	(20.72)	(5.92)	(20.72)	(5.92)
7	Profit (+)/Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	<b>14.36</b>	<b>38.70</b>	<b>40.35</b>	<b>50.54</b>
8	Provision for Taxation	1.50	16.53	12.50	16.77
9	Deferred Tax Liability/(Assets)	(4.04)	(3.87)	(4.04)	(3.87)
9	Net Profit (+)/Loss(-) from Ordinary Activities after tax (7-8)	<b>16.90</b>	<b>26.04</b>	<b>31.89</b>	<b>37.64</b>
10	Extraordinary Items ( Net of Tax Exp.)	-	-	-	-
11	<b>Net Profit(+)/Loss(-) for the Period (9-10)</b>	<b>16.90</b>	<b>26.04</b>	<b>31.89</b>	<b>37.64</b>
12	Paid up equity share capital (Face value - Rs. 10 per share)	864.30	864.30	864.30	864.30
13	Reserves excluding revaluation reserve as per balance sheet of previous acc.year	-	-	-	-
14	Earning Per Share(EPS) Basic& Diluted ( not to be annualized )	<b>0.20</b>	<b>0.30</b>	<b>0.37</b>	<b>0.44</b>
15	Public Shareholding				
	-Number of Shares	4317000	4317000	4317000	4317000
	-Percentage of Shareholding	49.95%	49.95%	49.95%	49.95%
16	Promoters and promoter group Shareholding				
a	<b>Pledged/Encumbered:</b>				
	-Number of shares	-	-	-	-
	-Number of shareholding	-	-	-	-
	-Percentage of share capital	-	-	-	-
b	<b>Non-encumbered:</b>				
	-Number of shares	4326000	4326000	4326000	4326000
	-Percentage of shareholding	100%	100%	100%	100%
	-Percentage of share capital	50.05%	50.05%	50.05%	50.05%

**Notes :**

- The above results as reviewed by Audit Committee have been taken on records by its Board of Directors at their meeting held on 30.05.2011.
- Previous Year /period figures have been regrouped / rearranged where ever necessary.
- (a)The Segment reporting is in accordance with Accounting Standard 17. (b) The business segment of the company mainly comprise of Real Estate Business, Infrastructure project under "BOT" and Trading & Agency Business.
- There was no investor complaint pending in the beginning of the quarter. 06 Complaints were received during the quarter and all of them have been resolved.

for Steel Strips Infrastructures Ltd.

Place : CHANDIGARH

Date : 30.05.2011



(H.K. SINGHAL)  
DIRECTOR

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**SEGMENT REPORTING - STEEL STRIPS INFRASTRUCTURES LIMITED**  
( Formerly - Steel Strips & Tubes Limited )

Segmentwise revenue, results and capital employed under Clause 41 of the listing Agreement:

(Rs. In Lacs)

S.NO.	PARTICULARS	THREE MONTHS ENDED		YEAR ENDED	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		(UNAUDITED)		(AUDITED)	
1	<b>SEGMENT REVENUE</b>				
a).	Real Estates Business	64.17	116.19	254.86	306.66
b).	Infrastructure project under "BOT" scheme	9.25	7.94	33.98	30.36
c).	Trading and Agency Business	0.01	0.00	0.58	3.21
d).	Other Revenue - Bad Debts Recovered	83.51	0.00	83.51	0
	<b>TOTAL</b>	<b>156.93</b>	<b>124.13</b>	<b>372.93</b>	<b>340.23</b>
2	<b>SEGMENT RESULTS</b>				
	Profit/(Loss) (After Interest and Dep. from each segment)				
a).	Real Estates Business	(74.52)	33.16	(64.87)	29.03
b).	Infrastructure project under "BOT" scheme	6.82	5.53	24.36	21.51
c).	Trading and Agency Business	(1.45)	0.00	(2.65)	0.00
d).	Other Revenue - Bad Debts Recovered	83.51	0.00	83.51	0.00
	<b>PROFIT/ (LOSS) FOR THE PERIOD</b>	<b>14.36</b>	<b>38.69</b>	<b>40.35</b>	<b>50.54</b>
	<b>Before Tax</b>				
	ADD:				
	Un-allocated Income	0.00	0.00	0.00	0.00
	Prior Period Adjustment	0.00	0.00	0.00	0.00
	<b>PROFIT / (LOSS) BEFORE TAX</b>	<b>14.36</b>	<b>38.69</b>	<b>40.35</b>	<b>50.54</b>
3	<b>CAPITAL EMPLOYED</b>				
	(Segment assets-Segment liabilities)				
a).	Real Estates Business	1024.38	1032.84	1024.38	1032.84
b).	Infrastructure project under "BOT" scheme	20.65	26.82	20.65	26.82
c).	Trading and Agency Business	2.37	5.25	2.37	5.25
d).	Un-allocated corporate assets ( Net of Provision in value of assets )	1047.40	1064.91	1047.40	1064.91
		301.88	295.19	301.88	295.19
	<b>TOTAL</b>	<b>1349.28</b>	<b>1360.10</b>	<b>1349.28</b>	<b>1360.10</b>

Segments have been identified in line with the Accounting Standard on Segment Reportings (AS-17)

By Order of the Board of Directors  
For STEEL STRIPS INFRASTRUCTURES LIMITED

PLACE: CHANDIGARH  
DATE: 30.05.2011

  
DIRECTOR

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**STEEL STRIPS INFRASTRUCTURES LIMITED**

STATEMENT OF ASSETS & LIABILITIES (RS IN LACS)		
Particulars	Year Ended	Year Ended
	31/03/2011	31/03/2010
	Audited	
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Capital	864.30	864.30
(b) Reserves and Surplus	43.78	43.78
<b>LOAN FUNDS</b>	352.51	384.69
<b>DEFERRED TAX LIABILITY</b>	13.91	17.96
<b>PROFIT AND LOSS ACCOUNT</b>	118.56	93.15
<b>TOTAL</b>	<b>1393.06</b>	<b>1403.88</b>
<b>FIXED ASSETS</b>	90.12	110.82
<b>INVESTMENTS</b>	208.68	187.96
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
(a) Inventories	1136.94	1139.81
(b) Sundry Debtors	82.43	43.92
(c) Cash and Bank balances	9.00	6.11
(d) Other current assets	44.45	86.87
(e) Loans and Advances	110.70	121.83
<b>Less: Current Liabilities and Provisions</b>		
(a) Liabilities	246.10	235.76
(b) Provisions	43.16	57.68
<b>NET CURRENT ASSETS</b>	1094.26	1105.10
<b>MISC: EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	-	-
<b>TOTAL</b>	<b>1393.06</b>	<b>1403.88</b>

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