

**SKYLINE MILLARS LIMITED**  
(FORMERLY KNOWN AS MILLARS INDIA LTD.)  
REGD. OFFICE : P.O.BOX NO. 9208, 24 KURLA KIROL ROAD  
GHATKOPAR (W), NEAR VIDHAYAVIHAR RLY, STN.(W), MUMBAI-400 086.  
**UNAUDITED FINANCIAL RESULTS**  
FOR THE QUARTER AND YEAR ENDED 31.03.2011

(Rs in Lacs)

Sr. No.	PARTICULARS	FOR QUARTER ENDED		FOR THE YEAR ENDED	
		31ST MARCH 11 (UNAUDITED)	31ST MARCH 10 (UNAUDITED)	31ST MARCH 11 (UNAUDITED)	31ST MARCH 10 (AUDITED)
1	NET SALES / INCOME FROM OPERATIONS	1,134.01	680.88	2,900.96	2266.27
	<b>TOTAL INCOME</b>	<b>1,134.01</b>	<b>680.88</b>	<b>2,900.96</b>	<b>2,266.27</b>
2	EXPENDITURE				
	a) INCREASE / DECREASE IN STOCK IN TRADE AND WIP	82.02	(42.39)	97.72	21.86
	b) CONSUMPTION OF RAW MATERIALS	208.95	152.81	636.18	564.20
	c) COST OF FLATS TRANSFERRED	654.16	350.26	1,482.27	955.49
	d) EMPLOYEE COST	29.09	17.83	101.77	92.61
	e) DEPRECIATION	4.19	4.45	16.65	16.74
	f) OTHER EXPENDITURE	57.84	52.42	203.67	201.29
	<b>TOTAL EXPENDITURE</b>	<b>1,036.25</b>	<b>535.38</b>	<b>2,538.26</b>	<b>1,852.19</b>
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & EXCEPTIONAL ITEMS (1-2)	97.76	145.50	362.70	414.08
4	OTHER INCOME	28.09	41.49	104.42	97.44
5	PROFIT BEFORE INTEREST & EXCEPTIONAL ITEMS (3+4)	<b>125.85</b>	<b>186.99</b>	<b>467.12</b>	<b>511.52</b>
6	INTEREST	-	-	-	1.32
7	PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	<b>125.85</b>	<b>186.99</b>	<b>467.12</b>	<b>510.20</b>
8	EXCEPTIONAL ITEMS	-	-	-	-
9	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	<b>125.85</b>	<b>186.99</b>	<b>467.12</b>	<b>510.20</b>
10	i) TAX EXPENSES	48.00	24.22	133.00	86.70
	ii) DEFERRED TAX	13.18	-	13.18	-
11	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	<b>64.67</b>	<b>162.77</b>	<b>320.94</b>	<b>423.50</b>
12	EXTRAORDINARY ITEM	-	-	-	-
13	NET PROFIT FOR THE PERIOD (11-12)	<b>64.67</b>	<b>162.77</b>	<b>320.94</b>	<b>423.50</b>
14	PAID-UP EQUITY SHARE CAPITAL	402.24	402.24	402.24	402.24
15	RESERVE EXCLUDING REVALUATION RESERVE				3064.54
16	EARNINGS PER SHARE				
	a) BASIC AND DILUTED EPS BEFORE EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)	0.16	0.40	0.80	1.05
	b) BASIC AND DILUTED EPS AFTER EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)	0.16	0.40	0.80	1.05
17	PUBLIC SHAREHOLDING - NUMBER OF SHARES	11,506,119	11,504,119	11,506,119	11,504,119
	PERCENTAGE OF SHARES	28.60	28.60	28.60	28.60
18	PROMOTERS AND PROMOTER GROUP				
	a) PLEDGED / ENCUMBERED				
	NUMBER OF SHARE				
	PERCENTAGE OF SHARES (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	PERCENTAGE OF SHARES (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) NON-ENCUMBERED				
	NUMBER OF SHARE	28,718,131	28,720,131	28,718,131	28,720,131
	PERCENTAGE OF SHARES (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	PERCENTAGE OF SHARES (as a % of the total share capital of the company)	71.40	71.40	71.40	71.40



**SKYLINE MILLARS LIMITED**  
**UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31.03.2011**

Sr. No.	PARTICULARS	FOR QUARTER ENDED		FOR THE YEAR ENDED	
		31ST MARCH 11 (UNAUDITED)	31ST MARCH 10 (UNAUDITED)	31ST MARCH 11 (UNAUDITED)	31ST MARCH 10 (AUDITED)
	SEGMENT REVENUE				
	a) CONSTRUCTION EQUIPMENT	385.27	187.84	1068.07	957.93
	b) REAL ESTATE	748.74	493.04	1832.89	1308.34
	TOTAL NET SALES / INCOME FROM OPERATIONS	1134.01	680.88	2900.96	2266.27
	SEGMENT RESULTS				
	a) CONSTRUCTION EQUIPMENT	11.50	2.72	33.16	61.23
	b) REAL ESTATE	86.26	142.78	329.54	352.85
	TOTAL	97.76	145.50	362.70	414.08
	ADD: OTHER INCOME	28.09	41.49	104.42	97.44
	TOTAL	125.85	186.99	467.12	511.52
	LESS:				
	INTEREST	0	0	0	1.32
	PROVISION FOR TAX (NET)	61.18	24.22	146.18	86.70
	TOTAL PROFIT / (LOSS) AFTER TAX	64.67	162.77	320.94	423.50

Assets and Liability statement is as under:

PARTICULARS	FOR THE YEAR ENDED	
	31ST MARCH 11 (UNAUDITED)	31ST MARCH 10 (AUDITED)
<b>SOURCES OF FUNDS</b>		
SHAREHOLDERS' FUNDS		
SHARE CAPITAL	402.24	402.24
RESERVES & SURPLUS	3385.48	3,064.54
DEFERRED TAX LIABILITY	13.18	-
TOTAL	3,800.90	3,466.78
<b>APPLICATION OF FUNDS</b>		
FIXED ASSETS - NET BLOCK	179.77	189.74
CAPITAL WIP	76.47	-
INVESTMENTS	28.10	26.29
CURRENT ASSETS, LOANS AND ADVANCES		
INVENTORIES	236.85	340.36
BOOK VALUE OF GHATKOPAR PROJECT	259.61	259.61
BUILDING NO. 4 WORK IN PROCESS	1403.07	2,064.15
SUNDRY DEBTORS	337.04	294.07
CASH AND BANK BALANCES	1247.40	1,163.65
LOANS, ADVANCES & OTHER CURRENT ASSETS	2022.17	796.77
TOTAL	5,506.14	4,918.61
LESS: CURRENT LIABILITIES AND PROVISIONS		
CURRENT LIABILITIES	1597.02	1,314.49
PROVISIONS	392.56	353.37
TOTAL	1,989.58	1,667.86
NET CURRENT ASSETS	3,516.56	3,250.75
TOTAL	3,800.90	3,466.78



Notes .

- 1) The above Unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 26 April, 2011.
- 2) The above results have been reviewed by the Statutory Auditors of the Company.
- 3) Realty Segment:  
Company has followed percent completion method, as per Guidance Note on Recognition of Revenue by Real Estate Developers by the ICAI. An estimated profit upto percent of work completed till 31st March, 2011 is considered in this Segment. Accordingly revised proportionate cost and revenue in respect of transfer of ownership of flats sold have been included in above Results.
- 4) There were no Investor complaints pending at the beginning of the quarter. During the quarter 6 complaints were received, which were resolved.
- 5) The Board of Directors have announced the payment of interim dividend of Re. 0.20 ps per share for the financial year 2010-11. The record date for the payment of the said interim dividend has been fixed on 6th May 2011.
- 6) Figures for the earlier periods have been re-grouped / re-arranged where ever necessary.
- 7) Tax Provision has been made as per the normal Income tax rates in force.

Place : Mumbai  
Date : 26th April 2011.

FOR SKYLINE MILLARS LIMITED

  
( DIRECTOR )

